CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
Digitally signed by CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
DN: C=VN, S=Hồ Chí Minh, L="Số 648 Nguyễn Trãi, Phường 11, Quận 5, Thành Phố Hồ Chí Minh, Việt Nam", CN=CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM, OID.0.9.2342.19200300.100.1.1=MST:0302035520, E=thuyoanhvns@gmail.com
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Vietnam Sun Corporation

648 Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City

Tax Identification Number : 0302035520

# SEPARATE FINANCIAL STATEMENTS

## 3rd QUARTER OF 2026

- SEPARATED STATEMENT OF FINANCIAL POSITION
- INCOME STATEMENT
- FINANCIAL STATEMENTS EXPLAINATION
- CASH FLOW STATEMENT

**VIETNAM SUN CORPORATION**
**648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City**

**Form B 01 - DN**

## SEPARATE STATEMENT OF FINANCIAL POSITION

***As at September 30, 2026***

*Unit: VND*

| Code | | ASSETS | Note | 30/09/2026 | 01/01/2026 |
|---|---|---|---|---|---|
| **100** | **A.** | **CURRENT ASSETS** | | **245,897,790,050** | **306,620,525,650** |
| **110** | **I.** | **Cash and cash equivalents** | 4 | **57,281,674,684** | **80,838,585,062** |
| 111 | 1. | Cash | | 17,281,674,684 | 20,838,585,062 |
| 112 | 2. | Cash equivalents | | 40,000,000,000 | 60,000,000,000 |
| **120** | **II.** | **Short-term financial investments** | | **87,201,366,218** | **111,769,479,458** |
| 123 | 1. | Held-to-maturity investments | | 87,201,366,218 | 111,769,479,458 |
| **130** | **III.** | **Current accounts receivable** | | **81,629,601,401** | **93,964,698,622** |
| 131 | 1. | Short-term trade receivables | 5 | 72,351,835,214 | 84,490,648,443 |
| 132 | 2. | Short-term advances to suppliers | 6 | 1,687,876,317 | 2,096,644,231 |
| 135 | 3. | Other short-term receivables | 7 | 10,448,230,007 | 10,307,746,201 |
| 136 | 4. | Provision for doubtful short-term receivables | 5 | (2,858,340,137) | (2,930,340,253) |
| **140** | **IV.** | **Inventory** | 8 | **4,940,419,915** | **6,200,367,045** |
| 141 | 1. | Inventory | | 4,940,419,915 | 6,200,367,045 |
| **150** | **V.** | **Short-term biological assets** | | - | - |
| **160** | **VI.** | **Other current assets** | | **14,844,727,832** | **13,847,395,463** |
| 161 | 1. | Short-term prepaid expenses | 15 | 12,755,213,984 | 13,732,704,142 |
| 162 | 2. | Value-added tax deductible | | 114,691,321 | 114,691,321 |
| 163 | 3. | Taxes and other amounts payable to the State | | 1,974,822,527 | - |
| **200** | **B.** | **NON-CURRENT ASSETS** | | **1,342,712,779,032** | **1,421,535,263,498** |
| **210** | **I.** | **Long-term receivables** | | **1,943,700,000** | **2,479,700,000** |
| **211** | 1. | Long-term trade receivables | | 12,000,000 | 558,000,000 |
| 215 | 2. | Other long-term receivables | | 1,931,700,000 | 1,921,700,000 |
| **220** | **II.** | **Fixed assets** | | **1,254,401,326,567** | **1,329,591,420,827** |
| 221 | 1. | Tangible fixed assets | 9 | 1,188,963,481,808 | 1,177,086,575,320 |
| 222 | | *- Historical cost* | | *1,565,196,376,420* | *1,539,366,900,159* |
| 223 | | *- Accumulated depreciation* | | *(376,232,894,612)* | *(362,280,324,839)* |
| 224 | 2. | Financial leased assets | 10 | 65,318,252,473 | 152,382,920,788 |
| 225 | | *- Historical cost* | | *115,454,545,400* | *243,745,454,456* |
| 226 | | *- Accumulated depreciation* | | *(50,136,292,927)* | *(91,362,533,668)* |
| 227 | 3. | Intangible fixed assets | 11 | 119,592,286 | 121,924,719 |
| *228* | | *- Historical cost* | | *2,499,221,000* | *2,414,221,000* |
| *229* | | *- Accumulated amortization* | | *(2,379,628,714)* | *(2,292,296,281)* |
| **230** | **III.** | **Non-current biological assets** | | | |
| **240** | **IV.** | **Investment properties** | 15 | - | - |
| 250 | **V.** | **Long-term assets in process** | | - | - |
| **260** | **VI.** | **Long-term financial investments** | **14** | **43,920,000,000** | **43,920,000,000** |
| 261 | 1. | Investments in subsidiaries | | 43,920,000,000 | 43,920,000,000 |
| **270** | **VII.** | **Other non-current assets** | | **42,447,752,465** | **45,544,142,671** |
| 271 | 1. | Long-term prepaid expenses | 15 | 42,447,752,465 | 44,387,977,107 |
| 272 | 2. | Deferred income tax assets | 31.3 | - | 1,156,165,564 |
| **280** | | **TOTAL ASSETS** | | **1,588,610,569,082** | **1,728,155,789,148** |

*The notes to the financial statements are an integral part of these statements.*

**VIETNAM SUN CORPORATION**
**648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City**

**Form B 01 - DN**

## SEPARATE STATEMENT OF FINANCIAL POSITION

*As at September 30, 2026*

*Unit: VND*

| Code | | ASSETS | Note | 30/09/2026 | 01/01/2026 |
|---|---|---|---|---|---|
| **300** | **C.** | **LIABILITIES (300 = 310 + 330)** | | **553,558,708,469** | **630,278,652,463** |
| **310** | **I.** | **Current liabilities** | | **254,029,564,533** | **269,947,349,787** |
| 311 | 1. | Short-term trade payables | | 15,884,154,668 | 14,691,444,351 |
| 312 | 2. | Short-term advances from customers | 19 | 264,870,136 | 246,127,325 |
| 313 | 3. | Payment of profit dividends | | 606,600,300 | 643,548,900 |
| 314 | 4. | Taxes and other obligations to the State | 17 | 28,014,992,639 | 11,618,909,280 |
| 315 | 5. | Payables to employees | | 2,154,971,993 | 6,494,823,329 |
| 316 | 6. | Short-term accrued expenses | 18 | 8,224,508,953 | 4,432,332,227 |
| 317 | 7. | Intercompany payables | | - | - |
| 319 | 8. | Short-term unearned revenue | | 2,310,600,265 | 2,443,618,274 |
| 320 | 9. | Other short-term payables | 19 | 18,621,839,598 | 19,845,746,819 |
| 321 | 10. | Short-term loans and finance lease obligations | | 177,930,076,527 | 209,513,849,828 |
| | | Of which: | | | |
| | | - Current portion of long-term loans | | *177,930,076,527* | *209,513,849,828* |
| 323 | 11. | Bonus and welfare funds | | 16,949,454 | 16,949,454 |
| **330** | **II.** | **Non-current liabilities** | | **299,529,143,936** | **360,331,302,676** |
| 338 | 1. | Other long-term payables | 20 | 80,435,440,613 | 86,747,208,776 |
| 339 | 2. | Long-term loans and finance lease obligations | 21 | 215,981,113,376 | 270,426,421,933 |
| 343 | 3. | Provision for severance allowance | | 3,112,589,947 | 3,157,671,967 |
| **400** | **D.** | **OWNERS' EQUITY (400 = 410 + 430)** | | **1,035,051,860,613** | **1,097,877,136,685** |
| **410** | **I.** | **Owners' equity** | 22 | **1,035,051,860,613** | **1,097,877,136,685** |
| 411 | 1. | Capital | | 678,591,920,000 | 678,591,920,000 |
| 411a | | - Ordinary shares carrying voting rights | | 678,591,920,000 | 678,591,920,000 |
| 412 | 2. | Share premium | | 86,929,263,110 | 86,929,263,110 |
| 418 | 3. | Investment and development fund | | - | - |
| 420 | 4. | Retained earnings | | 269,530,677,503 | 332,355,953,575 |
| 420a | | - Retained earnings accumulated to the end of the previous period | | 332,355,953,575 | 297,345,351,425 |
| 420b | | - Retained earnings of the current period | | (62,825,276,072) | 35,010,602,150 |
| **440** | | **TOTAL LIABILITIES AND OWNERS' EQUITY** | | **1,588,610,569,082** | **1,728,155,789,148** |

Thai Thi Mong Tuyen
Preparer

Dang Hoang Sang
Chief Accountant

Dang Thi Lan Phuong
Deputy General Director

Ho Chi Minh City,October 30, 2026

*The notes to the financial statements are an integral part of these statements.*

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

# SEPARATE INCOME STATEMENT

*Quarter III - 2026*

| Code | Items | Notes | Quarter III | | Year-to-date to the end of this quarter | |
|---|---|---|---|---|---|---|
| | | | This year | Last year | Year-to-date this year | Year-to-date last year |
| 1 | 1. Revenue from sale of goods and rendering of services | 23.1 | 167,516,349,463 | 202,871,624,013 | 565,445,285,557 | 623,124,899,126 |
| 2 | 2. Revenue deductions | 23.2 | - | - | - | - |
| 10 | 3. Net revenue from sale of goods and rendering of services (10 = 01 - 02) | 23.3 | **167,516,349,463** | **202,871,624,013** | **565,445,285,557** | **623,124,899,126** |
| 11 | 4. Cost of goods sold and services rend | 24 | (147,831,888,014) | (156,414,205,525) | (474,617,961,482) | (482,283,055,063) |
| 20 | 5. Gross profit from sale of goods and rendering of services (20 = 10 - 11) | | **19,684,461,449** | **46,457,418,488** | **90,827,324,075** | **140,841,844,063** |
| 21 | 6. Gain/loss on the sale or disposal of investment property | | | | | |
| 22 | 7. Financirl income | 23.4 | 2,114,983,189 | 1,953,942,059 | 5,826,956,976 | 7,871,745,075 |
| 23 | 8. Financial expenses | 25 | (8,503,579,963) | (8,402,262,674) | (24,301,314,059) | (23,719,884,909) |
| 24 | - In which: Interest expense | | (8,503,579,963) | (8,396,174,432) | (24,292,855,961) | (23,693,567,992) |
| 25 | 9. Selling expenses | 26 | (14,633,812,713) | (15,887,372,963) | (45,744,492,802) | (48,477,358,673) |
| 26 | 10. General and administration expen | 26 | (19,172,181,177) | (20,108,983,445) | (59,583,926,216) | (56,526,707,258) |
| 30 | 11. Operating profit (30 = 20 + (21 - 22) - (24 + 25)) | | **(20,510,129,215)** | **4,012,741,465** | **(32,975,452,026)** | **19,989,638,298** |
| 31 | 12. Other income | 27 | 3,500,161,769 | 6,128,517,376 | 12,877,564,471 | 19,564,830,985 |
| 32 | 13. Other expenses | 27 | (33,640,221,866) | (397,889,172) | (41,571,222,953) | (1,821,958,895) |
| 40 | 14. Profit/(loss) from other activities (40 = 31 - 32) | 27 | **(30,140,060,097)** | **5,730,628,204** | **(28,693,658,482)** | **17,742,872,090** |
| 50 | 15. Accounting profit before tax (50 = 30 + 40) | | **(50,650,189,312)** | **9,743,369,669** | **(61,669,110,508)** | **37,732,510,388** |
| 51 | 16. Current corporate income tax expense | 31.2 | - | (1,948,673,934) | - | (7,546,502,077) |
| 52 | 17. Deferred corporate income tax expense/(benefit) | 31.3 | - | - | (1,156,165,564) | - |
| 60 | 18. Net profit after corporate income tax (60 = 50 + 51 + 52) | | **(50,650,189,312)** | **7,794,695,735** | **(62,825,276,072)** | **30,186,008,311** |

M.S.D.N: 0302035520 - C.T.C.P
CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

| | | |
|---|---|---|
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |
| Preparer | Chief Accountant | Deputy General Director |

Ho Chi Minh City,October 30, 2026

*The notes to the financial statements are an integral part of these statements.*

# SEPARATE CASH FLOW STATEMENT

(Indirect method)

*For the accounting period ended September 30, 2026*

Unit: VND

| Code | Items | Notes | Accumulated from beginning of year to end of this quarter | |
|---|---|---|---|---|
| | | | For the accounting period ended September 30, 2026 | For the accounting period ended September 30, 2025 |
| | **I. CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **01** | **Profit before tax** | | (61,669,110,508) | 37,732,510,388 |
| | **Adjustments for:** | | | |
| 02 | - Depreciation of fixed assets and investment properti | 9,10 ,11 | 152,410,283,691 | 149,797,882,181 |
| 03 | - Provisions and allowances | | (117,082,136) | 1,456,326,759 |
| 04 | - Foreign exchange gain/(loss) | | - | - |
| 05 | - Gain/(loss) from investing activities | | 34,403,276,043 | (12,283,595,801) |
| 06 | - Interest expenses | 25 | 24,292,855,961 | 23,693,567,992 |
| **08** | **Operating profit before changes in working capital** | | **149,320,223,051** | **200,396,691,519** |
| 09 | - Increase/(decrease) of receivables | | 12,618,508,784 | (4,487,549) |
| 10 | - Increase/(decrease) of inventories | | 1,259,947,130 | (234,406,694) |
| 11 | - Increase (+) / decrease (–) in payables (excluding interest payable and income tax payable) | | 11,428,569,030 | 26,132,245,646 |
| 12 | - Increase/(decrease) of prepaid expenses | | 2,917,714,800 | (263,819,309) |
| 13 | - Increase/(decrease) of trading securities | | | |
| 14 | - Interest paid | | (24,637,410,277) | (23,916,682,704) |
| 15 | - Corporate income tax paid | 17 | (4,712,750,777) | (1,808,129,530) |
| 16 | - Other cash inflows from operating activities | | - | - |
| 17 | - Other cash outflows from operating activities | | - | (66,000,000) |
| 20 | **Net cash flows from operating activities** | | **148,194,801,741** | **200,235,411,379** |
| | **II. CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| 21 | Payments for purchases and construction of fixed assets and other long-term assets | | (207,132,818,180) | (277,852,363,740) |
| 22 | Proceeds from disposal and sale of fixed assets and other long-term assets | | 91,052,488,484 | 66,857,267,250 |
| 23 | Payments for term deposits | | (101,648,438,356) | (110,000,000,000) |
| 24 | Collections from term deposits | | 125,000,000,000 | 170,800,000,000 |
| 27 | Interest earned, dividends and profits received | 22.2 | 7,043,086,391 | 8,884,560,230 |
| 30 | **Net cash flows from investing activities** | | **(85,685,681,661)** | **(141,310,536,260)** |

*The notes to the financial statements are an integral part of these statements.*

# SEPARATE CASH FLOW STATEMENT

(Indirect method)

*For the accounting period ended September 30, 2026*

Unit: VND

| Code | Items | Notes | Accumulated from beginning of year to end of this quarter | |
|---|---|---|---|---|
| | | | For the accounting period ended September 30, 2026 | For the accounting period ended September 30, 2025 |
| | **III. CASH FLOWS FROM FINANCING ACTIVIT** | | | |
| 31 | Proceeds from issuing stocks and capital contributions from owners | | - | - |
| 32 | Repayment for capital contributions and re-purchases of stocks already issued | | - | - |
| 33 | Proceeds from short-term and long-term borrowings | | 92,249,920,000 | 143,550,000,000 |
| 34 | Repayment of loan principal | | (147,933,918,889) | (115,793,758,939) |
| 35 | Repayment of principal of finance lease liabilities | | (30,345,082,969) | (29,720,082,969) |
| 36 | Dividends and profit paid to the owners | | (36,948,600) | (67,799,977,000) |
| **40** | **Net cash flows from financing activities** | | **(86,066,030,458)** | **(69,763,818,908)** |
| **50** | **Net cash flows during the period (50=20+30+40)** | | **(23,556,910,378)** | **(10,838,943,789)** |
| 60 | **Beginning cash and cash equivalents** | | **80,838,585,062** | **93,861,717,948** |
| 61 | **Effects of fluctuations in foreign exchange rates** | | - | - |
| 70 | **Ending cash and cash equivalents (70=50+60+61)** | 4 | **57,281,674,684** | **83,022,774,159** |

M.S.D.N: 0302035520 - C.T.C.P - CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM - THÀNH PHỐ HỒ CHÍ MINH

| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |
|---|---|---|
| Preparer | Chief Accountant | Deputy General Director |

Ho Chi Minh City,October 30, 2026

Unit: VND

## 1 GENERAL INFORMATION

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2003, as amended.

The Company's shares were listed on the Ho Chi Minh Stock Exchange ("HOSE") with the Decision No. 81/QD-SGDHCM dated by the HOSE on 23 July 2008.

The current principal activities of the Company are to provide taxi transportation services and contractual passenger transport; to render inbound and outbound tourism services; to act as air ticket agent; and to lease out spaces.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company as of September 30, 2026, is 933 (December 31, 2025: 1.147).

## 2. BASIS OF PREPARATION

### 2.1 Accounting standards and system

The Company's interim separate financial statements are presented in Vietnam dong ("VND") in accordance with the Vietnamese Accounting Regime, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, and other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance pursuant to:

Decision No. 149/2001/QĐ-BTC dated December 31, 2001 on the promulgation of four Vietnamese Accounting Standards (Series 1);

Decision No. 165/2002/QĐ-BTC dated December 31, 2002 on the promulgation of six Vietnamese Accounting Standards (Series 2);

Decision No. 234/2003/QĐ-BTC dated March 30, 2003 on the promulgation of six Vietnamese Accounting Standards (Series 3);

Decision No. 12/2005/QĐ-BTC dated February 15, 2005 on the promulgation of six Vietnamese Accounting Standards (Series 4); and

Decision No. 100/2005/QĐ-BTC dated March 28, 2005 on the promulgation of four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate balance sheet, interim separate income statement, interim separate cash flow statement, and notes thereto are presented together. These financial statements are not intended for users who are not familiar with Vietnam's accounting principles, procedures and practices and are not designed to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

The Company is the parent of a subsidiary, as disclosed in Note 15 to the interim separate financial statements. The Company is currently in the process of completing the interim consolidated financial statements of the Company and its subsidiary (the "Group") as at and for the accounting period ended September 30, 2026, in order to comply with prevailing disclosure regulations.

Users are advised to read these interim separate financial statements in conjunction with the Group's interim consolidated financial statements for the financial period ended September 30, 2026 to obtain comprehensive and overall information on the Group's interim consolidated financial position, results of operations, and cash flows.

### 2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the Voucher Journal system.

### 2.3 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements begins from 1 January and ends on 31 December.

### 2.4 *Accounting currency*

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

## 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 3.1 *Changes in accounting policies and disclosures*

### 3.2 *Cash*

Cash comprises cash on hand and cash in banks.

### 3.3 *Inventories*

Inventories are recognized at the lower of cost or net realizable value. The cost is determined based on the current conditions and the net realizable value that can be realized.

The net realizable value is the estimated selling price of the inventory in the ordinary course of business, less the estimated costs to complete and sell the inventory.

**The perpetual method is used to record inventories, which are valued as follows:**

Tools and supplies - Cost of purchases on a weighted average basis

***Provision for Obsolete Inventories***

The allowance for inventory is created for the estimated loss arising from the impairment of value (through diminution, damage, obsolescence, etc.) of inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date. Increases or decreases to the provision balance for inventory impairment are recorded into the cost of goods sold account in the period.

### 3.4 *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after deducting provisions for doubtful debts.

The allowance for doubtful accounts reflects the amounts of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases to the provision balance are recorded as general and administrative expenses in the separate income statement for the period.

### 3.5 *Tangible Fixed Assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs incurred in bringing the tangible fixed asset to working condition for its intended use.

Expenditures for the acquisition, improvement, and renewal of tangible fixed assets are recorded as an increase in the original cost of the assets, while maintenance and repair expenses are accounted for in the separate financial performance results at the end of the fiscal year as incurred.

When tangible fixed assets are sold or disposed of, the carrying amount and accumulated depreciation are removed, and any gain or loss resulting from the disposal is included in the separate operating results at the end of the fiscal year.

### 3.6 *Leases of Assets*

The determination of whether an arrangement is a lease or not is based on the substance of the arrangement at the inception date, namely whether the fulfillment of the arrangement is dependent on the use of a specific asset and whether the arrangement includes provisions regarding the right to use the asset.

A lease is classified as a finance lease if, under the lease agreement, the lessor transfers substantially all the risks and rewards incidental to ownership of the asset to the lessee. All other lease agreements are classified as operating leases.

Assets held under finance leases are capitalized in the separate balance sheet at the end of the fiscal year at the inception of the lease at the lower of the fair value of the leased assets and the present value of the minimum lease payments. The principal portion of future lease payments under finance leases is recognized as a liability. The interest portion of lease payments is recognized in the separate income statement at the end of the fiscal year over the lease term at a constant interest rate on the remaining balance of the finance lease liability.

Capitalized finance lease assets are depreciated on a straight-line basis over the shorter of the asset's estimated useful life and the lease term, if it is not reasonably certain that the lessee will obtain ownership of the asset at the end of the lease term.

Rentals under operating leases are accounted for in the separate income statement at the end of the fiscal year on a straight-line basis over the lease term.

### 3.7 *Intangible assets*

Intangible fixed assets are stated at cost less accumulated amortization.

An intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for upgrades and renewals of intangible assets are added to the carrying amount of the asset, and other expenditures are charged to the separate operating results at the end of the fiscal year as incurred.

When intangible assets are sold or retired, the carrying amount and accumulated depreciation are written off, and any gains or losses resulting from the disposal of the assets are charged to the separate operating results at the end of the fiscal year.

### 3.8 *Depreciation and Amortisation*

Depreciation of tangible fixed assets, depreciation of finance leased assets, and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment: 3-7 years

Means of transportation: 6-10 years

Office equipment: 3-7 years

Computer software: 3 years

### 3.9 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortisation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Investment properties are derecognised when either they have been sold or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net proceeds from the sale of the properties and the carrying amount of the investment properties is recognised in the separate income statement in the year of disposal.

The transfer of owner-occupied real estate or inventory to investment property occurs only when there is a change in the purpose of use, such as when the owner stops using the asset and starts leasing it to another party for operation, or when the construction phase is completed. Similarly, the transfer of investment property to owner-occupied real estate or inventory happens only when there is a change in the purpose of use, such as when the owner begins using the asset or starts preparing it for sale. This transfer does not affect the original cost or the remaining value of the property as of the conversion date.

### 3.10 *Borrowing Costs*

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of the fund and are recorded as expense during the period in which they are incurred.

### 3.11 Prepaid Expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet at the end of the fiscal year and are allocated over the period for which the corresponding expenses are paid, in relation to the economic benefits generated from these expenses.

### 3.12 *Investment in a subsidiary*

Investments in subsidiaries over which the Company has control are presented using the cost method. Distributions of profits received by the Company from the accumulated profits of the subsidiaries after the date of control are recognized in the Company's separate income statement at the end of the fiscal year. Other distributions are considered a recovery of investment and are deducted from the value of the investment.

### 3.13 *Other long-term investments*

Long-term investments are recorded at their actual purchase price. Provisions are made for the impairment of marketable investments at the end of the accounting period, reflecting the difference between the original cost of the securities and their market value on that date, in accordance with Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on March 7, 2009. Changes in the provision account balance are recognized as financial expenses in the separate income statement at the end of the fiscal year.

### 3.14 *Payables and Accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, regardless of whether the Company has received an invoice from the supplier.

### 3.15 *Foreign Currency Transactions*

Transactions conducted in currencies other than the Company's accounting currency (VND) are recorded at the exchange rate applicable on the transaction date. At the close of the accounting period, monetary items denominated in foreign currencies are revalued using the buying rate of the commercial bank where the Company maintains its account at that time. All actual exchange rate differences arising during the period, as well as differences resulting from the revaluation of foreign currency monetary balances at the period's end, are reflected in the separate business results at the fiscal year's conclusion.

### *3.16 Profit Distribution*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company appropriates funds based on the proposals of the Board of Directors and as approved by the shareholders at the Annual General Meeting of Shareholders.

*Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investments.

Bonus and welfare fund

This provision is made for rewarding, offering material incentives, bring common benefits and enhancing the overall welfare and benefits for employees.

### 3.17 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and sales returns. The following specific recognition criteria must also be met before revenue is recognised

Rendering of Services

Revenue is recognized upon the completion of the services provided.

Interest Income

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

### 3.18 *Other income*

This indicator reflects other income generated during the reporting period. The data for this indicator is derived from the total debit entries of Account 711 - "Other Income," offset by credit entries in Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for transactions involving the liquidation or disposal of fixed assets and investment real estate, the data for this indicator represents the difference between the proceeds from the liquidation or disposal exceeding the net book value of the fixed assets and investment real estate, minus any liquidation costs.

When a superior unit compiles a consolidated report with subordinate units lacking legal personality, any other income arising from internal transactions must be excluded.

### 3.19 *Other expenses*

This indicator represents the total of other expenses incurred during the reporting period. The data for this indicator is derived from the total amount credited to Account 811 - "Other Expenses," corresponding to the debit side of Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for liquidation and sale transactions of fixed assets and investment properties, the data for this indicator reflects the difference between the proceeds from the liquidation or sale of fixed assets and investment properties that is less than the remaining value of the fixed assets and investment properties, along with the liquidation costs.

When the superior unit prepares a consolidated report with subordinate units lacking legal status, any other income arising from internal transactions must be excluded.

### *3.20 Taxation*

*Current Income Tax*

Current income tax assets and liabilities for the current period and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, calculated using the tax rates and tax laws in effect as of the end of the accounting period.

Current income tax is charged or credited to the separate income statement for the financial year, except when it relates to items recognized directly in equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company's to set off current tax assets against current tax liabilities and when the Company's intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the end of the accounting period between the tax bases of assets and liabilities and their carrying amounts for the purpose of preparing separate financial statements.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, unused tax credits, and unused tax losses, to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences, carried forward unused tax credits, and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each accounting period end and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are reassessed at each accounting period end and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted at the end of the accounting period.

Deferred tax is charged or credited to the separate financial statements the end of the fiscal year, except when it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in the equity account.

The company is permitted to offset deferred tax assets and liabilities only when it has the legal right to offset current tax assets against current tax liabilities, and when these deferred tax assets and liabilities pertain to corporate income tax administered by the same tax authority for the same taxable entity. Alternatively, this is allowed when the company intends to settle current tax liabilities and assets on a net basis or recover assets simultaneously with the settlement of liabilities in each future period where significant amounts of deferred tax liabilities or assets are settled or recovered.

## 4. *CASH*

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Cash on hand | 6,648,222,231 | 3,975,584,729 |
| Cash in banks | 10,633,452,453 | 16,863,000,333 |
| Cash in transit | - | - |
| Cash equivalents | 40,000,000,000 | 60,000,000,000 |
| **TOTAL** | **57,281,674,684** | **80,838,585,062** |

## *SHORT-TERM HELD-TO-MATURITY INVESMENTS*

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Term Deposits over 3 Months | 86,648,438,356 | 110,000,000,000 |
| Interest receivable | 552,927,862 | 1,769,479,458 |
| **TOTAL** | **87,201,366,218** | **111,769,479,458** |

## 5. SHORT-TERM TRADE RECEIVABLES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| **Short-term** | | |
| Due from customers using taxi cards | 57,856,462,030 | 69,352,903,215 |
| Proceeds from disposals of fixed assets | 8,972,108,922 | 9,795,779,495 |
| Due from drivers for use of taxi and related processes | 23,289,866 | 59,384,553 |
| Receivables from occasional taxi customers | 1,555,658,093 | 2,527,712,478 |
| Receivables from other local customers | 3,944,316,303 | 2,754,868,702 |
| **TOTAL** | **72,351,835,214** | **84,490,648,443** |
| **Long-term** | | |
| Proceeds from disposals of fixed assets | 12,000,000 | **558,000,000** |

| | | |
|---|---|---|
| **TOTAL** | **72,363,835,214** | **85,048,648,443** |
| Allowance | (1,865,219,991) | (1,948,123,566) |
| **NET** | **70,498,615,223** | **83,100,524,877** |

**Details of movements of provision for doubtful short-term receivables during the year are as follows:**

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Allowance for doubtful account at the beginning of the period (customer) | 1,948,123,566 | 578,343,264 |
| Total: Provision made during the period | 126,437,823 | 1,978,086,894 |
| Less: Reversal of provision during the period | 209,341,398 | 387,462,970 |
| Less: Provisions for the period | - | 220,843,622 |
| Provision for doubtful accounts as of the end of the period | **1,865,219,991** | **1,948,123,566** |

| 6. **SHORT-TERM ADVANCES TO SUPPLIERS** | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Advance payment for acquiring fixed assets | 1,000,000,000 | - |
| Others | 687,876,317 | 2,096,644,231 |
| **TOTAL** | **1,687,876,317** | **2,096,644,231** |

7. **BAD DEBT**

| **Debtors** | *Ending balance* | | *Beginning balance* | |
|---|---|---|---|---|
| | *Cost* | *Recoverable amount* | *Cost* | *Recoverable amount* |
| Sunrise Consultancy JSC | 322,655,806 | - | 521,516,204 | - |
| Duong Hoang Tam | 554,927,461 | - | 554,927,461 | - |
| An Phu An Real Estate One Member Co., Ltd. | 457,668,081 | - | 457,668,081 | - |
| Novaland Group Corp | 340,230,591 | - | 340,230,591 | - |
| Others | 1,260,421,623 | 77,563,425 | 1,364,418,923 | 308,421,007 |
| | **2,935,903,562** | **77,563,425** | **3,238,761,260** | **308,421,007** |

| 8. **OTHER RECEIVABLES** | 30/09/2026 | 01/01/2026 |
|---|---|---|
| **Short-term** | **10,448,230,007** | **10,307,746,201** |
| *Deposits interest* | - | - |
| *Advances for employees* | *1,561,324,563* | *1,467,975,366* |
| *Personal income tax additional* | - | 1,697,505,556 |
| *Collection on behalf related to airfare* | 2,854,600,958 | 1,535,696,224 |

| | | | |
|---|---|---|---|
| *Deposits* | | 864,026,000 | 831,236,000 |
| *Health and social insurance contributions for drivers and employees* | | 247,040,257 | 42,057,946 |
| *VAT on TTC assets* | | - | - |
| *Vinasun Green Joint Stock Company* | | - | - |
| *Others* | | 4,921,238,229 | 4,733,275,109 |
| **Long-term** | | **1,931,700,000** | **1,921,700,000** |
| Receivables arising from the liquidation of long-term fixed assets | | - | |
| *Deposits* | | 1,931,700,000 | 1,921,700,000 |
| **TOTAL** | | **12,379,930,007** | **12,229,446,201** |
| Allowance for doubtful short-term receivables | | (993,120,146) | (982,216,687) |
| *In Which* | *Accruals during the period* | 10,903,459 | 155,244,577 |
| | *Reversals during the period* | - | 383,274 |
| | *Provisioning* | - | 724,382,904 |
| **TOTAL** | | **11,386,809,861** | **11,247,229,514** |

## 9. INVENTORY

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Tools and equipment | 4,940,419,915 | 6,200,367,045 |
| Total net realizable value of inventories | **4,940,419,915** | **6,200,367,045** |

## 10. TANGIBLE FIXED ASSETS

| Items | Machinery and equipment | Office equipment | Means of transportation | Total |
|---|---|---|---|---|
| **Historical Cost** | | | | |
| **As of December 31, 2025** | **9,499,236,357** | **3,996,707,829** | **1,525,870,955,973** | **1,539,366,900,159** |
| New purchases | - | - | 207,047,818,180 | **207,047,818,180** |
| Another increase | | | 128,290,909,056 | **128,290,909,056** |
| Disposal | | | (309,509,250,975) | **(309,509,250,975)** |
| Another decreases | | | | - |
| **As of September 30, 2026** | **9,499,236,357** | **3,996,707,829** | **1,551,700,432,234** | **1,565,196,376,420** |
| In which: | | | | |
| Fully depreciated | 9,499,236,357 | 3,996,707,829 | 11,280,664,207 | **24,776,608,393** |
| **Accumulated depreciation:** | | | | |
| As of December 31, 2025 | **9,086,124,697** | **3,996,707,829** | **349,197,492,313** | **362,280,324,839** |
| Amortisation for the year | 413,111,660 | 0 | 132,596,781,879 | **133,009,893,539** |
| Another increase | | | 60,539,298,460 | **60,539,298,460** |
| Disposal | | | (179,596,622,226) | **(179,596,622,226)** |
| Another decreases | 0 | | | - |

| | | | | |
|---|---|---|---|---|
| As of September 30, 2026 | **9,499,236,357** | **3,996,707,829** | **362,736,950,426** | **376,232,894,612** |
| **Net carrying amount:** | | | | |
| As of December 31, 2025 | **413,111,660** | - | **1,176,673,463,660** | **1,177,086,575,320** |
| As of September 30, 2026 | - | - | **1,188,963,481,808** | **1,188,963,481,808** |
| Assets pledged as collateral for loans | - | - | 943,225,736,693 | **943,225,736,693** |
| Assets pledged to guarantee payment (Notes 21) | | | | - |

## 11. LEASED ASSET

| Items | Means of transport | Total |
|---|---|---|
| **Historical Cost** | | |
| As of December 31, 2025 | **243,745,454,456** | **243,745,454,456** |
| New lease | - | - |
| Liquidation of the finance lease contract | | - |
| Another increase | | - |
| Repurchase of assets under finance leases | (128,290,909,056) | **(128,290,909,056)** |
| Paying interest on assets under finance leases | | - |
| As of September 30, 2026 | **115,454,545,400** | **115,454,545,400** |
| **Accumulated amortisation** | | |
| As of December 31, 2025 | **91,362,533,668** | **91,362,533,668** |
| Depreciation for the period | 19,313,057,719 | **19,313,057,719** |
| Repurchase of assets under finance leases | (60,539,298,460) | **(60,539,298,460)** |
| As of September 30, 2026 | **50,136,292,927** | **50,136,292,927** |
| **Net carrying amount** | | |
| As of December 31, 2025 | **152,382,920,788** | **152,382,920,788** |
| As of September 30, 2026 | **65,318,252,473** | **65,318,252,473** |

## 12. INTANGIBLE ASSETS

| Items | Land use rights | Issuing Rights | Softwares | Total |
|---|---|---|---|---|
| **Historical Cost** | | | | |
| As of December 31, 2025 | | | **2,414,221,000** | **2,414,221,000** |
| Purchases during the period | | | 85,000,000 | **85,000,000** |
| As of September 30, 2026 | - | - | **2,499,221,000** | **2,499,221,000** |
| In which: | | | | |
| Fully amortised | | | **1,966,221,000** | **1,966,221,000** |
| Accumulated amortisation | | | | |
| As of December 31, 2025 | | | **2,292,296,281** | **2,292,296,281** |
| period | | | 87,332,433 | **87,332,433** |
| As of September 30, 2026 | - | - | **2,379,628,714** | **2,379,628,714** |
| **Net carrying amount** | | | | |
| As of December 31, 2025 | - | - | **121,924,719** | **121,924,719** |
| As of September 30, 2026 | - | - | **119,592,286** | **119,592,286** |

## 13. CONSTRUCTION IN PROGRESS

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Means of transportation : | - | - |
| **TOTAL** | - | - |

**** In which:***

## 14. INVESTMENT PROPERTIES

## 15. LONG TERM INVESTMENT

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Investments in subsidiaries | 43,920,000,000 | 43,920,000,000 |
| Investments in other entities | - | - |
| **Provision for impairment of long-term financial investments** | - | - |
| **NET** | **43,920,000,000** | **43,920,000,000** |

| | 30/09/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Costs | Ownership (%) | Costs | Ownership (%) |
| VINASUN GREEN JSC | 43,920,000,000 | 99% | 43,920,000,000 | 99% |

Vinasun Green Joint Stock Company ("ADX") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0401378832 issued by the Department of Planning and Investment of Da Nang City on 10 September 2010, as amended. Its current principal activity is to provide passenger taxi services.

## 16. PREPAID EXPENSES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| **Short-term** | **12,755,213,984** | **13,732,704,142** |
| *Car and civil liability insurance* | *8,605,847,727* | *11,099,224,491* |
| *Road maintenance fees* | *2,280,567,000* | *1,391,730,000* |
| *Uniform* | *258,437,300* | - |
| *Advertising expenses* | - | - |
| *Tools and equipment in use* | *31,992,923* | *4,993,206* |
| *Uniform* | - | - |
| *Other* | *1,578,369,034* | *1,236,756,445* |
| **Long-term** | **42,447,752,465** | **44,387,977,107** |
| *Road maintenance fees* | 2,642,000 | 6,177,000 |
| *Office rental expense at 648 Nguyen Trai* | 40,980,681,550 | 41,964,217,912 |
| *Office renovation and upgrade expenses* | 12,495,208 | 62,337,386 |
| *Tools and equipment in use* | 1,391,924,237 | 2,269,628,783 |
| *Other* | 60,009,470 | 85,616,026 |
| **TOTAL** | **55,202,966,449** | **58,120,681,249** |

## 17. SHORT-TERM ADVANCES FROM CUSTOMERS

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Trade payables | | |
| - Advance payment for purchasing transportation vehicles | - | - |
| - Other customers | 264,870,136 | 246,127,325 |
| **TOTAL** | **264,870,136** | **246,127,325** |

## 18. TAXES AND OTHER OBLIGATIONS TO THE STATE

| | 01-Jan-26 | Increase during the period | Decrease during the period | 30-Sep-26 |
|---|---|---|---|---|
| **Receivables** | | | | |
| Corporate income tax | | 1,757,973,502 | | 1,757,973,502 |
| Value-Added Tax | 114,691,321 | | - | 114,691,321 |
| Personal income tax | - | 216,849,025 | - | 216,849,025 |
| **TOTAL** | **114,691,321** | **1,974,822,527** | **-** | **2,089,513,848** |
| **Payables** | | | | |
| Corporate income tax (Note 31.2) | 2,954,777,275 | - | (2,954,777,275) | - |
| Value-Added Tax | 8,011,932,148 | 46,099,759,374 | (26,096,698,883) | 28,014,992,639 |
| Personal income tax | 652,199,857 | 360,380,261 | (1,012,580,118) | - |
| Others | - | - | - | - |
| **TOTAL** | **11,618,909,280** | **46,460,139,635** | **(30,064,056,276)** | **28,014,992,639** |

## 19. SHORT-TERM ACCRUED EXPENSES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Advance 13th month salary | 5,400,000,000 | - |
| Bonus and welfare | - | 3,411,053,634 |
| Driver Partner Bonus | - | - |
| Other | 2,824,508,953 | 1,021,278,593 |
| **TOTAL** | **8,224,508,953** | **4,432,332,227** |

## 20. OTHERS SHORT-TERM PAYABLES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Payment on behalf of another person | - | - |
| Interest payable | 393,832,632 | 738,386,948 |
| Car insurance | 853,433,693 | 929,528,133 |
| Operating fees of the BoD & BoS + Bonus fund exceeding the plan | 18,015,836 | 18,015,836 |
| Dividends payable | 606,600,300 | 643,548,900 |
| Deposits from taxi drivers | 8,280,637,578 | 9,225,152,478 |
| Sharing profit to the lessor | 4,824,000,000 | 4,464,000,000 |
| Other | 3,645,319,559 | 3,827,114,524 |
| **TOTAL** | **18,621,839,598** | **19,845,746,819** |
| **In which:** | | |
| - Payables to third parties | 18,621,839,598 | 19,164,942,819 |

| | | |
|---|---|---|
| - Payables to related parties | - | 680,804,000 |

## 21. OTHERS LONG-TERM PAYABLES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Deposits from taxi drivers | 33,850,745,146 | 38,563,594,030 |
| Deposits from customers | 45,792,695,467 | 47,391,614,746 |
| Deposits for space rental | 792,000,000 | 792,000,000 |
| Provision for severance allowance | 3,112,589,947 | 3,157,671,967 |
| **TOTAL** | **83,548,030,560** | **89,904,880,743** |

## 22. LOANS AND FINANCE LEASE LIABILITIES

| | 30/09/2026 | 01/01/2026 |
|---|---|---|
| Loans long-term from banks (i) | 384,279,051,266 | 439,963,050,155 |
| Finance lease | 9,632,138,637 | 39,977,221,606 |
| **TOTAL** | **393,911,189,903** | **479,940,271,761** |
| In which | | |
| Loans and long-term obligations due for repayment | 177,930,076,527 | 209,513,849,828 |
| + Loans from banks | 168,297,937,890 | 174,352,697,536 |
| + Finance lease | 9,632,138,637 | 35,161,152,292 |
| Non-current liabilities | 215,981,113,376 | 270,426,421,933 |

The situation of increases and decreases in loans during the year is as follows:

| | 01/01/2026 | Increase during the period | Decrease during the period | 30/09/2026 |
|---|---|---|---|---|
| Loans from banks | 439,963,050,155 | 92,249,920,000 | (147,933,918,889) | 384,279,051,266 |
| Finance lease | 39,977,221,606 | | (30,345,082,969) | 9,632,138,637 |
| **TOTAL** | **479,940,271,761** | **92,249,920,000** | **(178,279,001,858)** | **393,911,189,903** |

**(i) Loans long-term from banks**

The company borrows long-term loans from banks to purchase vehicles for its taxi service business. Details of the long-term loans are presented as follows:

| Bank | *Current portion of long-term borrowings (due by September 30, 2027)* | *Long-term loans* | **TOTAL** | **Loans term** | **Interest rate** | **Form of collateral** |
|---|---|---|---|---|---|---|
| Vietnam Joint Stock Commercial Bank for Industry and Trade | 20,005,654,500 | 14,034,107,000 | 34,039,761,500 | 48 months from the first disbursement date | 12-month savings deposit rate + margin as stipulated | 201 vehicles |
| HSBC Bank (Vietnam) Limited. | 15,288,510,648 | 16,562,553,164 | 31,851,063,812 | 48 months from the first disbursement date | 3-month VND base rate +margin as stipulated | 120 vehicles |
| HV Branch - Joint Stock Commercial Bank for Foreign Trade of Vietnam | 133,003,772,742 | 185,384,453,212 | 318,388,225,954 | 48 months from the disbursement date of each promissory note | 12-month savings deposit rate + margin as stipulated | 1.172 vehicles |
| **TOTAL** | **168,297,937,890** | **215,981,113,376** | **384,279,051,266** | - | | |

Repayment schedule for Current Portion Of Long-Term Debt:

| Description | *Quarter IV/2026* | *Quarter I/2027* | *Quarter II/2027* | *Quarter III/2027* | *Total* |
|---|---|---|---|---|---|
| Payment | 42,648,920,744 | 42,862,129,494 | 42,295,505,038 | 40,491,382,614 | **168,297,937,890** |

**(ii) Financial leasing**

The Company is currently leasing transportation vehicles under finance lease agreements with Vietcombank Leasing Company and Asia Commercial Bank Leasing Company Limited. As at September 30, 2026, the future minimum lease payments under these finance lease agreements are presented as follows:

| | *30/09/2026* | | | *01/01/2026* | | |
|---|---|---|---|---|---|---|
| | *Total finance lease payment* | *Financial leasing interest* | Principal debt | *Total finance lease payment* | *Financial leasing interest* | *Principal debt* |
| FINANCIAL LEASING CO., LTD | 9,859,564,133 | 227,425,496 | 9,632,138,637 | 26,824,320,266 | 1,310,042,974 | 25,514,277,292 |
| COMMERCIAL BANK LEASING COMPANY | - | | | 9,988,535,157 | 341,660,157 | 9,646,875,000 |
| **Under 1 year** | **9,859,564,133** | **227,425,496** | **9,632,138,637** | **36,812,855,423** | **1,651,703,131** | **35,161,152,292** |
| VIETCOMBANK FINANCIAL LEASING CO., LTD | - | - | - | 4,873,862,146 | 57,792,832 | 4,816,069,314 |
| **From 1 to 5 years** | **-** | **-** | **-** | **4,873,862,146** | **57,792,832** | **4,816,069,314** |
| **TOTAL** | **9,859,564,133** | **227,425,496** | **9,632,138,637** | **41,686,717,569** | **1,709,495,963** | **39,977,221,606** |

## 23. OWNERS' EQUITY

### 23.1 *Increase and decrease in owners' equity (Page 29)*

### 23.2 Capital transactions with owners and distribute dividends and profits

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| **Contributed share capital** | | |
| **Beginning balance** | 678,591,920,000 | 678,591,920,000 |
| Increase in year | - | - |
| **Ending balance** | **678,591,920,000** | **678,591,920,000** |
| **Dividends** | | |
| Dividends declared | - | 67,859,192,000 |
| Dividends paid | 36,948,600 | 67,799,977,000 |

### 23.3 Shares

| | 30/09/2026 | | 01/01/2026 | |
|---|---|---|---|---|
| | Number of shares | Value | Number of shares | Value |
| **Authorised shares** | **67,859,192** | **678,591,920,000** | **67,859,192** | **678,591,920,000** |
| **Shares issued and fully paid** | | | | |
| Ordinary shares | 67,859,192 | 678,591,920,000 | 67,859,192 | 678,591,920,000 |
| **Outstanding shares** | | | | |
| Ordinary shares | 67,859,192 | 678,591,920,000 | 67,859,192 | 678,591,920,000 |

## 24. OFF-BALANCE SHEET ITEMS

| | Beginning balance | Ending balance |
|---|---|---|
| **Bad debts treated** | | |
| Driver | 5,216,373,120 | 5,216,373,120 |
| Domestic customers | 2,591,387,122 | 2,591,387,122 |
| **Total** | **7,807,760,242** | **7,807,760,242** |

## 25. REVENUES

### 25.1 Rendering of services

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Rendering of services | 565,445,285,557 | 623,124,899,126 |
| **TOTAL** | **565,445,285,557** | **623,124,899,126** |

In which :

| | | |
|---|---|---|
| Revenue from providing passenger transportation services by taxi | 456,589,354,912 | 513,142,093,648 |
| Revenue from contractual passenger transportation services | 95,584,131,544 | 96,114,608,964 |
| Others | 13,271,799,101 | 13,868,196,514 |

### 25.2 Less revenue deductions

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| **TOTAL** | - | - |

### 25.3 Net revenue from rendering of services

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Revenue from rendering of services | 565,445,285,557 | 623,124,899,126 |
| **TOTAL** | **565,445,285,557** | **623,124,899,126** |
| In which : | | |
| Revenue from providing passenger transportation services by taxi | 456,589,354,912 | 513,142,093,648 |
| Revenue from contractual passenger transportation services | 95,584,131,544 | 96,114,608,964 |
| Others | 13,271,799,101 | 13,868,196,514 |

### 25.4 Financial income

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Interest income | 5,826,534,795 | 7,826,770,642 |
| Other | 422,181 | 44,974,433 |
| **TOTAL** | **5,826,956,976** | **7,871,745,075** |

## 26. COST OF GOODS SOLD AND SERVICES RENDERED

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Cost of passenger taxi services rendered | 386,371,481,538 | 398,580,026,269 |
| Cost of contractual passenger transport service rendered | 75,845,150,536 | 71,389,982,780 |
| Other | 12,401,329,408 | 12,313,046,014 |
| **TOTAL** | **474,617,961,482** | **482,283,055,063** |

## 27. FINANCIAL EXPENSES

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Interest income | 24,292,855,961 | 23,693,567,992 |
| Other | 8,458,098 | 26,316,917 |
| **TOTAL** | **24,301,314,059** | **23,719,884,909** |

## 28. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| **Selling expenses** | **45,744,492,802** | **48,477,358,673** |
| - Labour expenses | 19,609,276,835 | 19,473,123,995 |
| - Depreciation charges (Notes 9, 10, and 11) | - | - |
| - External services | 25,153,438,181 | 28,018,843,148 |
| - Others | 981,777,786 | 985,391,530 |
| **General and administrative expenses** | **59,583,926,216** | **56,526,707,258** |
| - Labour expenses | 23,085,325,994 | 25,299,222,430 |
| - Depreciation charges (Notes 9, 10, and 11) | 1,817,324,995 | 1,923,481,827 |
| - External services | 27,820,617,070 | 23,731,168,578 |
| - Others | 6,860,658,157 | 5,572,834,423 |
| **TOTAL** | **105,328,419,018** | **105,004,065,931** |

## 29. OTHER INCOME AND OTHER EXPENSES

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| **Other income** | **12,877,564,471** | **19,564,830,985** |
| Gains from disposal of fixed assets | - | 4,456,825,159 |
| Proceeds from advertisement on taxi | 9,034,092,444 | 12,346,988,119 |
| Other | 3,843,472,027 | 2,761,017,707 |
| **Other expenses** | **(41,571,222,953)** | **(1,821,958,895)** |
| Loss from disposal of fixed assets | (40,229,810,838) | |
| Advertisement on taxi | (934,868,000) | (1,279,969,381) |
| Other | (406,544,115) | (541,989,514) |
| **NET** | **(28,693,658,482)** | **17,742,872,090** |

**Details of fixed asset disposal**

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Revenue from disposal of fixed assets | 89,682,817,911 | 66,277,727,250 |

| | | |
|---|---|---|
| Net carrying amount | (129,912,628,749) | (61,820,902,091) |
| **NET** | **(40,229,810,838)** | **4,456,825,159** |

## 30. OPERATING COSTS

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Raw material costs | 160,708,281,634 | 192,179,357,667 |
| Labour costs | 141,895,086,282 | 149,848,072,226 |
| Depreciation and amortization | 152,410,283,691 | 149,797,882,181 |
| External services expens | 97,226,217,382 | 71,170,063,607 |
| Other | 27,706,511,511 | 24,291,745,313 |
| **TOTAL** | **579,946,380,500** | **587,287,120,994** |

## 31. CORPORATE INCOME TAX

The statutory rate applicable to the Company and its subsidiaries is 20% of taxable income

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to different transactions may be interpreted in various ways, the tax amounts reported in the separate financial statements during the interim period could be subject to change based on the final determination by the tax authorities

### 31.1 CIT expense

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|
| Current CIT expense | - | 7,546,502,077 |
| Adjustment for corporate income tax from prior year | - | - |
| Deferred tax expense | 1,156,165,564 | - |
| **TOTAL** | **1,156,165,564** | **7,546,502,077** |

### 31.2 Current corporate income tax

The current corporate income tax payable is determined based on taxable profit for the current period. The taxable profit of the Company differs from the profit reported in the separate income statement at year-end because taxable profit excludes items of income or expense that are taxable or deductible for tax purposes in other periods, and it also excludes items that are not taxable or not deductible. The Company's current corporate income tax payable is calculated using tax rates enacted as of the end of the accounting period.

Below is a comparison of pre-tax profit and taxable profit:

| | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|

| | | |
|---|---|---|
| **Accounting profit before tax** | **(61,669,110,508)** | **37,732,510,388** |
| **Adjustments to increase accounting profit** | | |
| Non-deductible expenses | - | - |
| Interest transferred to the next period according to Decree 132 | - | |
| Changes to severance reserve, driver bonuses, and gifts | (124,063,380) | (83,395,200) |
| **Total accounting profit before tax** | **(61,793,173,888)** | **37,649,115,188** |
| **Cumulative loss carried forward to subsequent years** | - | **7,546,502,077** |
| Adjustment of Previous year's CIT | - | - |
| **At CIT rate of 20% applicable to the Company** | **(12,333,822,102)** | **7,546,502,078** |
| **Adjustment:** | | |
| **Non-deductible tax expenses** | - | - |
| Deferred income tax recognized in the previous period | 1,156,165,564 | |
| Deferred income tax is not recognized for temporary differences. | **(24,812,676)** | **(16,679,040)** |
| **Tax losses that can be carried forward to offset future taxable income** | **12,358,634,778** | **(7,529,823,038)** |
| **Estimated CIT Payable** | - | **7,546,502,077** |
| **CIT payable at the beginning of the year** | 2,954,777,275 | 1,597,561,473 |
| **CIT paid during the year** | (2,954,777,275) | (1,808,129,530) |
| **CIT payable at the ending of the year** | **1,156,165,564** | **7,335,934,020** |

## 31.3 Deferred tax

The following are the deferred tax assets recognized by the Company, along with the movements during the reporting year a

| | Separate balance sheet | | Separate income statement | |
|---|---|---|---|---|
| | Ending balance | Beginning balance | Current year | Prior year |
| Provision for severance benefits | - | 631,534,393 | - | 631,534,393 |
| Prepaid transaction fees for Smart POS prepaid cards | - | 300,631,171 | - | 300,631,171 |
| Prepaid gift expenses | - | 224,000,000 | - | 224,000,000 |
| **Total** | - | 1,156,165,564 | | 1,156,165,564 |

## 31.4 Tax Losses Carried Forward

The Company is permitted to carry forward tax losses to offset taxable profits in the five consecutive years following the year in which the losses arise. As at 30 September 2026, the Company had estimated tax losses totaling VND 61,793,173,888 available for offset against future taxable income, as detailed below:

VND

| Year of Origin | Carry-forward Expiry Year | Tax Losses as at 30.09.2026 | Tax Losses Utilized as at 30.09.2026 | Non-transferable Tax Losses | Unutilized Tax Losses as at 30.09.2026 |
|---|---|---|---|---|---|
| **2026** | **2031** | 61,793,173,888 | - | - | 61,793,173,888 |
| | **Total** | **61,793,173,888** | - | - | **61,793,173,888** |

## 32. TRANSACTION WITH RELATED PARTIES

*Significant transactions of the Company with related parties during the period are as follows:*

| Related party | Relationship | Transaction | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|---|---|
| Vinasun Green Joint Stock Company | Subsidiary | Expenses paid on bel | 16,583,365,267 | 7,635,216,235 |
| Xưởng sữa chữa ô tô Thành Lợi | Bên liên quan | | 1,611,825,641 | |

As at the end of the accounting period, balances with related parties are as follows:

| Related party | Relationship | Transaction | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|---|---|
| **Other receivables** | | | | |
| Vinasun Green Joint Stock Company | Subsidiary | Expenses paid on behalf | 1,244,894,427 | - |
| **Other short-term payables** | | | | |
| Vinasun Green Joint Stock Company | Subsidiary | Expenses paid on behalf | - | 680,804,000 |

**TRANSACTION WITH RELATED PARTIES**

**Remuneration of Members of the Board of Directors, General Directors and the Supervisory Board**

| No. | Full nnme | Position | For the accounting period ending on September 30, 2026 | For the accounting period ending on September 30, 2025 |
|---|---|---|---|---|
| 1 | Ta Long Hy | Chairman | 493,483,333 | 429,780,000 |
| 2 | Dang Thanh Duy | General Director | 474,983,333 | 411,780,000 |
| 3 | Dang Thi Lan Phuong | Deputy General Director | 465,733,333 | 402,780,000 |
| 4 | Nguyen Van Mac | Deputy General Director | 372,191,667 | 317,102,250 |
| 5 | Huynh Van Si | Deputy General Director | 449,116,667 | 390,210,000 |
| 6 | Dang Phuoc Thanh | Member of BOD | - | 18,900,000 |
| 7 | Tran Anh Minh | Member of BOD | 436,166,667 | 377,610,000 |
| 8 | Truong Dinh Quy | Member of BOD | 452,666,667 | 377,610,000 |
| 9 | Nguyen Bao Toan | Deputy General Director | 176,593,334 | 292,417,500 |
| 10 | Dang Phuoc Hoang Mai | Deputy General Director | 349,216,667 | 293,010,000 |

| | | | | |
|---|---|---|---|---|
| 11 | Huynh Thanh Binh Minh | Member of BOD | - | 72,000,000 |
| 12 | Le Hai Doan | Member of BOD | 74,000,000 | - |
| 13 | Ho Kim Truong | Independent member of BOD | 74,000,000 | 72,000,000 |
| 14 | Dang Cong Luan | Independent member of BOD | 74,000,000 | 72,000,000 |
| 15 | Nguyen Dinh Thanh | Independent member of BOD | 74,000,000 | 72,000,000 |
| 16 | Dang Tien Sy | Member of BOD | 74,000,000 | 72,000,000 |
| 17 | Tran Thi Thu Hien | Head of BOS | 46,250,000 | 45,000,000 |
| 18 | Mai Thi Kim Hoang | Member of BOS | 37,000,000 | 36,000,000 |
| 19 | Nguyen Thi Mai Phuong | Member of BOS | 37,000,000 | 36,000,000 |
| 20 | Dang Hoang Sang | Chief Accountant | 317,516,667 | 272,940,000 |
| | **Salary and Bonus** | | **4,477,918,334** | **4,061,139,750** |

## 33. OPERATING LEASE COMMITMENTS

The Company currently leases office and factory premises under operating lease agreements. As of September 30, 2026, the future lease payments under the operating lease agreements are presented as follows:

| | **30/09/2026** | **01/01/2026** |
|---|---|---|
| Less than 1 year | 2,910,792,200 | 2,897,458,864 |
| From 1 to 5 years | 6,197,081,150 | 8,256,175,300 |
| More than 5 years | - | |
| TOTAL | **9,107,873,350** | **11,153,634,164** |

| | | |
|---|---|---|
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |
| Preparer | Chief Accountant | Deputy General Director |

Ho Chi Minh City, October 30, 2026

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

*For the accounting period ended September 30, 2026* Unit: VND

## 23 OWNERS' EQUITY

### 25.1 Increase and decrease in owners' equity

| Items | Share capital | Share premium | Investment and development fund | Undistributed earnings | Total |
|---|---|---|---|---|---|
| **The fiscal period ending September 30, 2026** | | | | | |
| | 678,591,920,000 | 86,929,263,110 | 268,688,372,802 | 96,516,170,623 | 1,130,725,726,535 |
| Issue | | | | | - |
| Issuance of bonus shares to current shareholders | | | | - | - |
| Net profit for the period | - | - | - | 22,391,312,576 | 22,391,312,576 |
| Dividends declared | | | | (67,859,192,000) | (67,859,192,000) |
| Other | | | - | (312,000,000) | (312,000,000) |
| Reversal of reserves to undistributed earnings | | | (268,688,372,802) | 268,688,372,802 | - |
| As of December 31, 2025 | 678,591,920,000 | 86,929,263,110 | - | 319,424,664,001 | 1,084,945,847,111 |
| **The fiscal period ending September 30, 2026** | | | | | |
| As of December 31, 2025 | 678,591,920,000 | 86,929,263,110 | - | 332,355,953,575 | 1,097,877,136,685 |
| Net profit for the period | - | - | - | (62,825,276,072) | (62,825,276,072) |
| Dividends declared | - | - | | - | - |
| Other | - | - | - | - | - |
| Reversal of reserves to undistributed earnings | | | - | - | - |
| As at September 30, 2026 | 678,591,920,000 | 86,929,263,110 | - | 269,530,677,503 | 1,035,051,860,613 |