CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
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VIETNAM SUN CORPORATION
(VINASUN CORP.)

No.: 294/CV.VNS.26

"Re: Explanation for the difference of 10% or more in Profit After Tax compared to the same period of the previous year"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, Octorber 30, 2026.

To: - State Securities Commission of Vietnam

- Ho Chi Minh City Stock Exchange

Vietnam Sun Corporation would like to express its sincere gratitude to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for their kind support to our Company during the past time.

We hereby provide an explanation for the difference of 10% or more in profit after corporate income tax for Q3/2026 compared to Q3/2025, as presented in the financial statements for Q3/2026, in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidance on information disclosure on the securities market, as follows:

No.	Indicators	Q3/2026	Q3/2025	Difference	% increase/ decrease
1	Profit after Tax (Separate Financial Statements)	(50.650.189.312)	7.794.695.735	(-58.444.885.047)	(-749,8%)
2	Profit after Tax (Consolidated Financial Statements)	(54.894.476.418)	9.248.895.972	(64.143.372.390)	(-693,5%)

Reasons:

In Q3/2026, the Company's Business Revenue decreased by 18.5% compared to Q3/2025. Besides, the Company continued to provide support for its drivers. This resulted in a decline in the Company's business results in Q3/2026 compared to Q3/2025. Specifically:

- Profit after tax of the Parent Company in Q3/2026 recorded a loss of VND 50.65 billion, a decrease of VND 58.44 billion compared to the same period last year (a 749.8% decrease).
- Profit after tax in the Consolidated Financial Statements in Q3/2026 recorded a loss of VND 54.89 billion, a decrease of VND 64.14 billion compared to the same period last year (a 693.5% decrease).

Through this official letter, Vietnam Sun Corporation hereby provides the above explanation to the Ho Chi Minh City Stock Exchange and the State Securities Commission of Vietnam.

VIETNAM SUN CORPORATION

M.S.D.N: 0302035520 C.T.C.P CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH

PHÓ TỔNG GIÁM ĐỐC

Trần Anh Minh