# Vietnam Sun Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2026

**CONTENTS**

Vietnam Sun Corporation

GENERAL INFORMATION

## THE COMPANY

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City City - currently as the Department of Finance of Ho Chi Minh City on 17 July 2003, and subsequently amended ERCs.

The Company's shares are listed on the Ho Chi Minh Stock Exchange ("HOSE") with code VNS in accordance with the Decision No. 81/2008/QD-SGDHCM issued by HOSE on 23 July 2008.

The current principal activities of the Company and its subsidiary ("the Group") are to provide passenger transportation services by taxi; render inbound and outbound tourism services, act as air ticket agent; and lease out spaces.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam and 3 (three) active branches with details as below:

- Binh Duong Branch at No. 59 Thich Quang Duc, Phu Loi Ward, Ho Chi Minh City;
- Dong Nai Branch at No. F2/4, Highway 51, Town 1, Long Hung Ward, Dong Nai Province; and
- Dong Thap Branch at No. 35/20/8 Nguyen Tat Thanh, Cai Son Quarter, Sa Dec Ward, Dong Thap Province.

## BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

| | |
|---|---|
| Mr Ta Long Hy | Chairman |
| Mr Dang Thanh Duy | Member |
| Mr Truong Dinh Quy | Member |
| Mr Tran Anh Minh | Member |
| Mr Dang Tien Sy | Member |
| Mr Le Hai Doan | Member |
| Mrs Huynh Thanh Binh Minh | Member |
| Mr Nguyen Dinh Thanh | Independent member |
| Mr Dang Cong Luan | Independent member |
| Mr Ho Kim Truong | Independent member |

## BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

| | |
|---|---|
| Mrs Tran Thi Thu Hien | Head |
| Mrs Mai Thi Kim Hoang | Member |
| Mrs Nguyen Thi Mai Phuong | Member |

## MANAGEMENT

Members of the Management during the period and at the date of this report are:

| | | |
|---|---|---|
| Mr Dang Thanh Duy | General Director | |
| Mrs Dang Thi Lan Phuong | Deputy General Director | |
| Mr Nguyen Van Mac | Deputy General Director | |
| Mr Huynh Van Si | Deputy General Director | |
| Mrs Dang Phuoc Hoang Mai | Deputy General Director | |
| Mr Tran Anh Minh | Deputy General Director | |
| Mr Nguyen Bao Toan | Deputy General Director | resigned on 25 April 2026 |
| Mr Truong Dinh Quy | Deputy General Director | |

## LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Dang Thanh Duy.

Mrs Dang Thi Lan Phuong, the Company's Deputy General Director, is authorized by Mr Dang Thanh Duy to sign the accompanying interim consolidated financial statements for the six-month period ended 30 June 2026 in accordance with the Letter of Authorization No. 280/UQ-VNS.23 dated 8 December 2023.

## AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

## REPORT OF THE MANAGEMENT

The management of Vietnam Sun Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiary ("the Group") for the six-month period ended 30 June 2026.

### THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The management is responsible for the interim consolidated financial statements for each financial period which give a true and fair view of the interim consolidated financial position of the Group, and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, the management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

### STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management:

*28 August 2026*

**DEPUTY GENERAL DIRECTOR**

CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM

Dang Thi Lan Phuong

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

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with confidence

Reference: 11658649/69450176-LR

# REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

**To: The Shareholders of Vietnam Sun Corporation**

We have reviewed the accompanying interim consolidated financial statements of Vietnam Sun Corporation ("the Company") and its subsidiary ("the Group"), as prepared on 28 August 2026 and set out on pages 6 to 41, which comprise the interim statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

***The management's responsibility***

Management is responsible for the preparation and true and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2026, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Ho Chi Minh City, Vietnam

28 August 2026

**Ernst & Young Vietnam Limited**

M.S.D.N: 0300811802 - C.T.N.H.H
CÔNG TY TNHH ERNST & YOUNG VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Thi Nhu Quynh
Deputy General Director
Audit Praticing Registration Certificate
No. 3040-2024-004-1

## INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

*VND*

| ASSETS | Code | Notes | Ending balance | Beginning balance |
|---|---|---|---|---|
| **A. CURRENT ASSETS** | **100** | | **245,352,764,748** | **345,206,453,266** |
| ***I. Cash and cash equivalents*** | ***110*** | ***4*** | ***53,418,282,593*** | ***90,322,166,104*** |
| 1. Cash | 111 | | 23,355,976,786 | 25,167,225,532 |
| 2. Cash equivalents | 112 | | 30,062,305,807 | 65,154,940,572 |
| ***II. Current investment*** | ***120*** | | ***87,655,947,728*** | ***135,383,345,057*** |
| 1. Held-to-maturity investments | 123 | 5 | 87,655,947,728 | 135,383,345,057 |
| ***III. Current receivables*** | ***130*** | | ***81,557,642,856*** | ***95,427,848,656*** |
| 1. Short-term trade receivables | 131 | 6 | 73,689,683,197 | 85,447,456,383 |
| 2. Short-term advances to suppliers | 132 | 7 | 1,209,265,180 | 2,154,342,071 |
| 3. Other short-term receivables | 135 | 8 | 9,665,197,247 | 10,910,063,494 |
| 4. Provision for short-term doubtful receivables | 136 | 6, 8 | (3,006,502,768) | (3,084,013,292) |
| ***IV. Inventories*** | ***140*** | | ***8,352,975,208*** | ***9,357,140,856*** |
| 1. Inventories | 141 | 10 | 8,352,975,208 | 9,357,140,856 |
| ***V. Other current assets*** | ***160*** | | ***14,367,916,363*** | ***14,715,952,593*** |
| 1. Short-term deferred expenses | 161 | 13 | 12,289,232,168 | 14,552,984,676 |
| 2. Deductible value-added tax | 162 | 15 | 114,825,920 | 114,825,920 |
| 3. Tax receivables from the State | 163 | 15 | 1,963,858,275 | 48,141,997 |
| **B. NON-CURRENT ASSETS** | **200** | | **1,470,420,095,231** | **1,428,434,370,727** |
| ***I. Non-current receivables*** | ***210*** | | ***2,497,504,491*** | ***2,847,504,491*** |
| 1. Long-term trade receivables | 211 | 6 | 198,000,000 | 558,000,000 |
| 2. Other long-term receivables | 215 | 8 | 2,299,504,491 | 2,289,504,491 |
| ***II. Fixed assets*** | ***220*** | | ***1,424,828,012,122*** | ***1,380,014,625,038*** |
| 1. Tangible fixed assets | 221 | 11 | 1,291,926,720,723 | 1,215,575,285,101 |
| Cost | 222 | | 1,735,542,336,286 | 1,646,630,142,363 |
| Accumulated depreciation | 223 | | (443,615,615,563) | (431,054,857,262) |
| 2. Finance leases | 224 | 12 | 132,762,115,779 | 164,317,415,218 |
| Cost | 225 | | 233,283,727,182 | 262,015,545,356 |
| Accumulated depreciation | 226 | | (100,521,611,403) | (97,698,130,138) |
| 3. Intangible assets | 227 | | 139,175,620 | 121,924,719 |
| Cost | 228 | | 2,499,221,000 | 2,414,221,000 |
| Accumulated amortisation | 229 | | (2,360,045,380) | (2,292,296,281) |
| ***III. Other non-current assets*** | ***270*** | | ***43,094,578,618*** | ***45,572,241,198*** |
| 1. Long-term deferred expenses | 271 | 13 | 43,094,578,618 | 44,416,075,634 |
| 2. Deferred income tax assets | 272 | | - | 1,156,165,564 |
| **TOTAL ASSETS (280 = 100 + 200)** | **280** | | **1,715,772,859,979** | **1,773,640,823,993** |

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION** (continued)

As at 30 June 2026

*VND*

| RESOURCES | Code | Notes | Ending balance | Beginning balance |
|---|---|---|---|---|
| **C. LIABILITIES** | **300** | | **609,575,155,642** | **653,515,070,050** |
| ***I. Current liabilities*** | ***310*** | | ***257,318,056,715*** | ***280,182,854,025*** |
| 1. Short-term trade payables | 311 | 14 | 16,273,575,272 | 15,085,472,081 |
| 2. Short-term advances from customers | 312 | | 708,937,365 | 248,988,925 |
| 3. Dividend and profits payables | 313 | | 643,548,900 | 643,548,900 |
| 4. Short-term statutory obligations | 314 | 15 | 7,848,325,518 | 12,162,760,691 |
| 5. Payables to employees | 315 | | 2,598,601,267 | 7,311,277,710 |
| 6. Short-term accrued expenses | 316 | 16 | 5,215,783,073 | 4,696,776,795 |
| 7. Short-term unearned revenues | 319 | 17 | 2,125,619,360 | 2,443,693,722 |
| 8. Other short-term payables | 320 | 18 | 18,688,437,202 | 19,343,416,943 |
| 9. Short-term loans and finance lease obligations | 321 | 19 | 203,195,608,252 | 218,227,297,752 |
| 10. Bonus and welfare fund | 323 | | 19,620,506 | 19,620,506 |
| ***II. Non-current liabilities*** | ***330*** | | ***352,257,098,927*** | ***373,332,216,025*** |
| 1. Other long-term liabilities | 338 | 18 | 85,027,014,438 | 89,540,401,533 |
| 2. Long-term loans and finance lease obligations | 339 | 19 | 263,911,335,322 | 280,634,142,525 |
| 3. Long-term provision | 343 | 3.14 | 3,318,749,167 | 3,157,671,967 |
| **D. OWNERS' EQUITY** | **400** | | **1,106,197,704,337** | **1,120,125,753,943** |
| 1. Share capital | 411 | 20.1 | 678,591,920,000 | 678,591,920,000 |
| - *Ordinary shares with voting rights* | *411a* | | *678,591,920,000* | *678,591,920,000* |
| 2. Share premium | 412 | 20.1 | 86,929,263,110 | 86,929,263,110 |
| 3. Undistributed earnings | 420 | 20.1 | 340,032,364,683 | 353,942,884,660 |
| - *Undistributed earnings by the end of prior period* | *420a* | | *353,942,884,660* | *315,575,308,826* |
| - *(Losses) undistributed earnings of the current period* | *420b* | | *(13,910,519,977)* | *38,367,575,834* |
| 4. Non-controlling interests | 429 | 20.1 | 644,156,544 | 661,686,173 |
| **TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)** | **440** | | **1,715,772,859,979** | **1,773,640,823,993** |

*28 August 2026*

| PREPARER | CHIEF ACCOUNTANT | DEPUTY GENERAL DIRECTOR |
|---|---|---|
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |

M.S.D.N: 03...20-C.T.C.P. CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH

**INTERIM CONSOLIDATED INCOME STATEMENT**

For the six-month period ended 30 June 2026

*VND*

| ITEMS | Code | Notes | Current period | Previous period |
|---|---|---|---|---|
| 1. **Net revenues from sale of goods and rendering of services** | 10 | 22.1 | **419,055,465,434** | **451,131,167,988** |
| 2. **Cost of goods sold and services rendered** | 11 | 23, 27 | **346,494,207,131** | **350,714,786,792** |
| 3. **Gross profit from sale of goods and rendering of services (20 = 10 – 11)** | 20 | | **72,561,258,303** | **100,416,381,196** |
| 4. **Finance income** | 22 | 22.2 | **4,546,713,709** | **6,557,291,280** |
| 5. **Finance expenses** | 23 | 24 | **16,420,775,403** | **15,878,695,188** |
| *In which: Interest expense* | *24* | | *16,412,317,305* | *15,858,466,513* |
| 6. **Selling expenses** | 25 | 25, 27 | **33,890,971,891** | **35,337,593,406** |
| 7. **General and administrative expenses** | 26 | 25, 27 | **42,379,658,450** | **40,150,068,864** |
| 8. **Operating (loss) profit {30 = 20 + 22 – (23 + 25 + 26)}** | 30 | | **(15,583,433,732)** | **15,607,315,018** |
| 9. **Other income** | 31 | 26 | **9,745,794,681** | **15,770,142,460** |
| 10. **Other expenses** | 32 | 26 | **6,934,244,991** | **1,676,803,511** |
| 11. **Other profit (40 = 31 – 32)** | 40 | 26 | **2,811,549,690** | **14,093,338,949** |
| 12. **Accounting (loss) profit before tax (50 = 30 + 40)** | 50 | | **(12,771,884,042)** | **29,700,653,967** |
| 13. **Current corporate income tax expense** | 51 | 28.1 | - | **5,597,828,143** |
| 14. **Deferred tax expenses** | 52 | 28.1 | **1,156,165,564** | - |
| 15. **Net (loss) profit after corporate income tax (60 = 50 – 51 – 52)** | 60 | | **(13,928,049,606)** | **24,102,825,824** |

**INTERIM CONSOLIDATED INCOME STATEMENT** (continued)

For the six-month period ended 30 June 2026

| ITEMS | Code | Notes | Current period | Previous period |
|---|---|---|---|---|
| **16. Net (loss) profit after tax attributable to shareholders of the parent company** | **61** | | **(13,910,519,977)** | **24,085,710,692** |
| **17. Net (loss) profit after tax attributable to non-controlling interests** | **62** | | **(17,529,629)** | **17,115,132** |
| **18. Basic (loss) earning per share (VND/share)** | **70** | **21** | **(205)** | **350** |
| **19. Diluted (loss) earnings per share (VND/share)** | **71** | **21** | **(205)** | **350** |

*28 August 2026*

| PREPARER | CHIEF ACCOUNTANT | DEPUTY GENERAL DIRECTOR |
|---|---|---|
| | | M.S.D.N: 0302035520-C.T. CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM THÀNH PHỐ HỒ CHÍ MINH |
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |

## INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2026

VND

| ITEMS | Code | Notes | Current period | Previous period |
|---|---|---|---|---|
| **I. CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| **1. Accounting (losses) profit before tax** | **01** | | **(12,771,884,042)** | **29,700,653,967** |
| **2. Adjustments for:** | | | | |
| - Depreciation and amortisation of fixed assets | 02 | 27 | 107,569,813,069 | 105,984,789,411 |
| - Provisions | 03 | | 83,566,676 | 1,545,580,924 |
| - Losses, profit from investing and financing activities | 05 | | 1,430,356,255 | (10,872,822,866) |
| - Borrowing costs | 06 | 24 | 16,412,317,305 | 15,858,466,513 |
| **3. Operating profit before changes in working capital** | **08** | | **112,724,169,263** | **142,216,667,949** |
| - Decrease in receivables | 09 | | 6,301,009,124 | 2,531,419,099 |
| - Decrease, increase in inventories | 10 | | 1,004,165,648 | (60,242,546) |
| - Decrease, increase in payables | 11 | | (10,255,323,785) | 13,207,337,099 |
| - Decrease in deferred expenses | 12 | | 3,585,249,524 | 3,248,074,686 |
| - Borrowing costs paid | 14 | | (16,545,376,726) | (16,051,313,900) |
| - Corporate income tax paid | 15 | 15 | (4,712,750,777) | (1,597,561,473) |
| - Other cash outflows for operating activities | 17 | | - | (79,605,652) |
| **Net cash flows from operating activities** | **20** | | **92,101,142,271** | **143,414,775,262** |
| **II. CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| 1. Payment for the purchase of fixed assets | 21 | | (180,636,556,794) | (60,499,628,205) |
| 2. Proceeds from disposal of fixed assets | 22 | | 31,120,584,288 | 52,531,792,699 |
| 3. Placements of term deposits | 23 | | (82,501,587,102) | (43,578,816,784) |
| 4. Collections of term deposits | 24 | | 128,642,066,236 | 155,639,565,565 |
| 5. Interest received | 27 | | 6,124,964,293 | 6,995,240,941 |
| **Net cash flows from investing activities** | **30** | | **(97,250,529,079)** | **111,088,154,216** |
| **III. CASH FLOWS FROM FINANCING ACTIVITIES** | | | | |
| 1. Drawdown of borrowings | 33 | 19.3 | 92,249,920,000 | 22,545,270,000 |
| 2. Repayment of borrowings | 34 | 19.3 | (101,659,217,160) | (76,718,182,980) |
| 3. Repayment of principal of finance lease obligations | 35 | 19.3 | (22,345,199,543) | (21,163,388,646) |
| 4. Dividends paid | 36 | 20.2 | - | (67,799,977,000) |
| **Net cash flows from in financing activities** | **40** | | **(31,754,496,703)** | **(143,136,278,626)** |

**INTERIM CONSOLIDATED CASH FLOW STATEMENT** (continued)

For the six-month period ended 30 June 2026

*VND*

| ITEMS | Code | Notes | Current period | Previous period |
|---|---|---|---|---|
| **Net cash flows for the period (50 = 20+30+40)** | **50** | | **(36,903,883,511)** | **111,366,650,852** |
| **Cash and cash equivalents at the beginning of the period** | **60** | | **90,322,166,104** | **98,235,505,846** |
| **Cash and cash equivalents at the end of the period (70 = 50 + 60)** | **70** | **4** | **53,418,282,593** | **209,602,156,698** |

*28 August 2026*

| PREPARER | CHIEF ACCOUNTANT | DEPUTY GENERAL DIRECTOR |
|---|---|---|
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |

M.S.D.N: 03... C.T.C.P. CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM ★ THÀNH PHỐ HỒ CHÍ MINH

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

As at 30 June 2026 and for the six-month period then ended

## 1. CORPORATE INFORMATION

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City - currently as the Department of Finance of Ho Chi Minh City on 17 July 2003, and subsequently amended ERCs.

The Company's shares are listed on the Ho Chi Minh Stock Exchange ("HOSE") with code VNS in accordance with the Decision No. 81/2008/QD-SGDHCM issued by HOSE on 23 July 2008.

The current principal activities of the Company and its subsidiary ("the Group") are to provide passenger transportation services by taxi, render inbound and outbound tourism services; to act as air ticket agent; and to lease out spaces.

The Group's normal course of business cycle is 12 months.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam and 3 (three) active branches with details as below:

- Binh Duong Branch at No. 59 Thich Quang Duc, Phu Loi Ward, Ho Chi Minh City;
- Dong Nai Branch at No. F2/4, Highway 51, Town 1, Long Hung Ward, Dong Nai Province; and
- Dong Thap Branch at No. 35/20/8 Nguyen Tat Thanh, Cai Son Quarter, Sa Dec Ward, Dong Thap Province.

The number of the Group's employees as at 30 June 2026 was 1,245 (31 December 2025: 1,407).

The Company has a subsidiary with details as below:

| *Name* | *Address* | *Principal activities* | *As at 31 December 2025 and 30 June 2026* | |
|---|---|---|---|---|
| | | | *Ownership interest* | *Voting right* |
| Vinasun Green Joint Stock Company ("ADX") | Da Nang City, Vietnam | Provide taxi transportation services | 99% | 99% |

## 2. BASIS OF PREPARATION

### 2.1 *Accounting standards and system*

The interim consolidated financial statements of the Group, expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of its operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### 2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the Voucher Journal system.

### 2.3 *Reporting period*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

These interim consolidated financial statements are prepared for the six-month period ended 30 June 2026.

### 2.4 *Accounting currency*

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

### 2.5 *Basis of consolidation*

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiary for the six-month period ended 30 June 2026.

Subsidiary is fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiary are prepared for the same reporting period as the parent company, using consistent accounting policies.

All intra-group interim balances, income and expenses and unrealised gains or losses resulting from intra- group transactions are eliminated in full.

## 2. BASIS OF PREPARATION (continued)

### 2.5 *Basis of consolidation* (continued)

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated statement of financial position.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

### 2.6 *Going concern assumption*

The interim consolidated financial statements have been prepared on a going concern basis, which presumes that the Group will be able to realize its assets and discharge its liabilities in the normal course of operations for the foreseeable future.

For the six-month period ended 30 June 2026, the Group incurred a net loss after tax of VND 13,928,049,606. In addition, as at 30 June 2026, the Group's current liabilities exceeded its current assets by VND 11,965,291,967 and the Group has breached certain covenants related to its long-term bank borrowings *(Note 19)*.

In view thereof, the Group's ability to continue in business is dependent upon achieving future profitable operations. The Group's management has prepared its cash flow projections covering the next twelve months from the date of the interim consolidated financial statements of the Group, which considers the growth in revenue and operational efficiency optimization to improve operating cash flows. Accordingly, the Group's management is currently in discussions with the banks to update the financial covenants stipulated in the loan agreements and believes that the Company maintains sufficient cash and cash equivalents to meet its obligations as they fall due and to continue its operations over the next 12 months.

Based on the foregoing, the Group's management considers it is appropriate to prepare the Group's interim consolidated financial statements on the going concern basis.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### 3.1 *Changes in accounting policies and disclosures*

The accounting policies adopted by the Group in preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025 and the interim consolidated financial statements for the six-month period ended 30 June 2025 except for the changes in the accounting policy arising from the initial adoption of Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System ("Circular 99") and Circular No. 43/2026/TT-BTC providing guidance on preparation and presentation of consolidated financial statements ("Circular 43").

#### 3.1.1 *Changes in accounting policies due to the adoption of new accounting regulations: Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting System*

On 27 October 2025, the Ministry of Finance issued Circular 99, replacing Circular No. 200/2014/TT-BTC providing guidance on the enterprise accounting regime issued by the Ministry of Finance on 22 December 2014 and several other related regulations. Circular 99 is effective from 1 January 2026 and is applicable to fiscal years beginning on or after 1 January 2026

The Group has applied changes in accounting policies in accordance with Circular 99, which have affected the Group on a prospective basis, as Circular 99 does not require retrospective application for these changes. The Company has also re-presented the corresponding figures of certain line items to conform with the presentation under Circular 99, as disclosed in Note 33.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.2 Changes in accounting policies and disclosures* (continued)

### *3.1.2 Circular no. 43/2026/TT-BTC amending and supplementing circular no. 202/2014/TT-BTC providing guidance on preparation and presentation of consolidated financial statements*

On 20 April 2026, the Ministry of Finance issued Circular 43 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC, which provides guidance on the preparation and presentation of consolidated financial statements. Circular 43 is effective for the preparation and presentation of consolidated financial statements for financial years beginning on or after 1 January 2026.

The Group applies the change in accounting treatment in accordance with the provisions of Circular 43 on a prospective basis, as Circular 43 and the Vietnamese Accounting Regime do not require retrospective application of these changes.

### *3.2 Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three (3) months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

### *3.3 Inventories*

Inventories are measured at their historical costs. The cost of inventories comprise costs incurred in bringing the inventories to their present location and condition.

In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record tools and supplies, which are valued at cost of purchase on a weighted average basis.

The Group determines quantities and value of inventories issued in the period based on determining quantities and value for each incurred transaction. The cost of inventories, which primarily comprise automobile spare parts is determined on cost of purchase on a weighted average method.

*Provision for diminution in value of inventories*

An inventory provision represents the estimated loss to reflect the decrease in value of inventories (through diminution, damage, obsolescence, etc.) below their carrying amount, and is intended to cover actual losses incurred from the decline in value of inventories. The Group recognises the inventory provision when there is evidence that the net realisable value is lower than the cost of inventories.

Increases or decreases to the provision balance are recognised in cost of goods sold in the interim consolidated income statement. When inventories expire, become obsolete, are damaged or are no longer usable, the difference between the provision previously made and the historical cost of inventories is included in the interim consolidated income statement.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 3.4 *Receivables*

Receivables are presented in the interim consolidated statement of financial position at the carrying amounts due from customers and other debtors, after deducting provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the end of the reporting period which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and are written off those bad debts, the difference between the provision for doubtful receivables previously made and historical cost of receivables is included in the interim consolidated income statement.

For overdue receivables, provision for doubtful debts is provided as follows:

| *Overdue period* | *Provision rate (% of receivable value)* |
|---|---|
| From 6 months to less than 1 year | 30 |
| From 1 year to less than 2 years | 50 |
| From 2 years to less than 3 years | 70 |
| 3 years or more | 100 |

### 3.5 *Tangible fixed assets*

Tangible fixed assets comprise assets with physical substance held by the enterprise for use in production and business activities.

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

### 3.6 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 3.6 *Leased assets* (continued)

*Where the Group is the lessee*

Assets held under finance leases are capitalised in the interim consolidated statement of financial position at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

*Where the Group is the lessor*

Assets subject to operating leases are included as the Group's fixed assets in the interim consolidated statement of financial position. Initial direct costs incurred in negotiating an operating lease are recognised in the interim consolidated income statement as incurred.

For lease of assets under operating leases, lease income is recognised in the interim consolidated income statement on a straight-line basis over the lease term.

### 3.7 *Intangible assets*

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

### 3.8 *Depreciation and amortisation*

Depreciation of tangible fixed assets and financial leases, and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

| | |
|---|---|
| Machinery and equipment | 3 - 7 years |
| Means of transportation | 6 - 10 years |
| Office equipment | 3 - 7 years |
| Computer software | 3 years |

Tangible fixed assets are depreciated from the time the assets are available for use. Intangible fixed assets are amortized from the time they are put into use.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.9 Borrowing costs*

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of the fund and are recorded as expense during the period in which they are incurred.

### *3.10 Deferred expenses*

Deferred expenses are reported as short-term or long-term deferred expenses in the interim consolidated statement of financial position and are amortised over the period to which they relate or during which the related economic benefits are consumed.

The following types of expenses are recorded as long-term deferred expenses in relation to business operations in multiple accounting periods and are allocated to the interim consolidated income statement:

- Prepaid office rental;
- Tools and consumables used for more than one year with high value; and
- Other prepaid expenses.

### *3.11 Investments*

*Held-to-maturity investments*

Held-to-maturity investments are stated at costs.

*Provision for diminution in value of investments*

Provision for diminution in value of the investment is made when there are reliable evidences that a part or whole of an investment (including investments held to maturity, if any) has suffered a diminution in value or is not recoverable at the end of the reporting period.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

### *3.12 Payables*

Trade and other payables comprise obligations of the Group to suppliers of materials and goods, service providers, vendors of property, plant and equipment, investment properties and financial investments under executed economic contracts.

### *3.13 Accruals*

Accrued expenses comprise amounts payable for goods and services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid due to the absence of sufficient supporting documents, accounting records or documentation and are recognised as production and business expenses of the reporting period.

### *3.14 Accrual for severance pay*

The severance pay for employees is accrued at the end of each reporting year for employees who have been working for more than 12 months at Group. The accrued amount is determined at one-half of the average monthly salary for each year of service qualifying for severance pay, in accordance with the Labour Code and related implementing guidance.

The average monthly salary used in the calculation is updated at the end of each reporting period based on the average monthly salary for the six-month period up to the end of the reporting period. Any increase or decrease in the accrued amount, other than actual payment made to employees, is recognised in the interim consolidated income statement.

The accrued severance pay is used to settle severance benefits payable to employees upon termination of their labour contract in accordance with Article 46 of the Labour Code.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.15 Foreign currency transactions*

Transactions denominated in currencies other than the accounting currency of the Group (VND) are initially recorded using the actual transaction exchange rates or carrying exchange rates, depending on the nature and substance of the underlying transactions and the principles for determining exchange rates at the transaction date, as follows:

*Actual transaction exchange rates*

Transactions denominated in currencies other than the accounting currency of the Group (VND) are recorded at the actual exchange rates at the transaction dates, being the average buying and selling transfer exchange rates of the commercial bank with which the entity frequently conducts transactions. The average buying and selling transfer exchange rates are determined on a daily basis as the arithmetic average of the bank's daily buying and selling transfer exchange rates.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim consolidated financial position dates.

*Carrying exchange rates*

Carrying exchange rates include either specific actual carrying exchange rates or weighted-average carrying exchange rates. The application of specific actual carrying exchange rates or weighted-average carrying exchange rates depends on the characteristics and management requirements of foreign currency–denominated monetary items of the Group.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

### *3.16 Share capital*

***Ordinary shares***

Ordinary shares with voting right are recognised at par value.

***Share premium***

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred corresponding to the number of shares successfully issued. Issuance expense related to unsuccessful shares are recognised as financial expenses

### *3.17 Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investments.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.18 Earnings per share*

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

### *3.19 Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

***Rendering of services***

Revenues are recognised upon completion of the services provided.

***Revenue from business cooperation contracts ("BCCs") with drivers who are not employees of the Company***

The Group's revenue is determined as the total revenue derived from the provision of taxi passenger transportation services to end customers minus the revenue divided for drivers based on the revenue percentage agreed upon between the two parties. In addition, each party to the business cooperation contracts ("BCCs") is responsible for the costs incurred individually by that party in connection with the relevant BCCs. Common costs, if any, are allocated among the parties to the BCCs in accordance with the principles agreed in the contracts.

***Sale of goods***

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

***Interest income***

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

***Rental income***

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

### *3.20 Selling expenses*

Selling expenses reflect actual costs incurred in connection with the sale of goods and the provision of services.

### *3.21 General and administrative expenses*

General and administrative expenses reflect actual costs incurred in the course of the general management of the Group.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.22 Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The current principal activities of the Group are to provide passenger transportation services by taxi; render inbound and outbound services; to act as air ticket agent and to lease out space. These activities are mainly provided within Vietnam. In addition, the Group's revenue has been mostly derived from providing passenger transportation services by taxi. Therefore, management is of the view that there is only one segment for business of providing passenger taxi services and geography in Vietnam and therefore separate segmental information is not required.

### *3.23 Taxation*

*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that are enacted as at the end of the reporting period.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the end of the reporting period between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### 3.23 *Taxation* (continued)

*Deferred tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each end of the reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reassessed at each end of the reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the end of the reporting period.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Group intends either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

### 3.24 *Significant estimates*

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidate financial statements requires management to make estimates and assumptions that affect the carrying amounts of assets and liabilities, the disclosure of contingent assets and liabilities as at the reporting date, as well as the reported amounts of revenue and expenses during the reporting period.

Such estimates and assumptions are continually evaluated based on past experience and other factors, including expectations of future events that are believed to be reasonable and have a significant impact on the Group's interim consolidated financial statements. Although accounting estimates are made based on management's best knowledge and judgement, actual results may differ from those estimates and assumptions.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.25 Related parties*

Parties are considered to be related parties of the Group if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and the other party are under common control or subject to significant influence by the same party. Related parties may be entities or individuals, including close members of their families.

## 4. CASH AND CASH EQUIVALENTS

*VND*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| Cash and cash equivalents held by the Group that are not restricted as to use | | |
| Cash on hand | 5,894,928,111 | 4,107,879,013 |
| Cash in banks | 17,461,048,675 | 21,059,346,519 |
| *Joint Stock Commercial Bank for Foreign Trade of Vietnam –Hung Vuong Branch* | *8,271,110,154* | *9,309,430,582* |
| *Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch 10* | *2,817,764,330* | *2,150,629,141* |
| *Asia Commercial Joint Stock Bank –Tran Khai Nguyen Branch* | *1,970,965,364* | *1,328,900,361* |
| *Others* | *4,401,208,827* | *8,270,386,435* |
| Cash equivalents (*) | 30,062,305,807 | 65,154,940,572 |
| **TOTAL** | **53,418,282,593** | **90,322,166,104** |

(*) This balance represents deposits at commercial banks with an original term of less than three (3) month and the related accrued interest on such deposits as at 30 June 2026. Details are as follows:

| *Banks* | *Ending balance VND* | *Maturity date* | *Interest % p.a.* |
|---|---|---|---|
| Vietnam Joint Stock Commercial Bank for Industry and Trade –Song Han Branch | 10,062,305,807 | From 17 July 2026 to 23 July 2026 | 4.75% |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Hung Vuong Branch | 10,000,000,000 | 4 July 2026 | 4.75% |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch 10 | 10,000,000,000 | 15 July 2026 | 4.75% |
| **TOTAL** | **30,062,305,807** | | |

## 5. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

*VND*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| Term deposits *(*)* | 87,655,947,728 | 135,383,345,057 |

*(*)* This balance represents deposits at commercial banks with the original maturity of more than three (3) months and remaining maturity of not more than twelve (12) months from the end of the reporting period and the related accrued interest as at 30 June 2026. Details are as follows:

| *Banks* | *Ending balance* *VND* | *Maturity date* | *Interest* *% p.a.* |
|---|---|---|---|
| Asia Commercial Joint Stock Bank – Tran Khai Nguyen Branch | 35,734,871,593 | from 8 July 2026 to 25 November 2026 | 7.5% - 8.15% |
| Orient Commercial Joint Stock Bank – Tan Binh Branch | 35,252,671,233 | from 11 November 2026 to 28 December 2026 | 8.5% |
| Viet Nam Thuong Tin Commercial Joint Stock Bank – Hung Vuong Branch | 13,608,783,002 | from 16 December to 22 December 2026 | 5% - 8.9% |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – Song Han Branch | 3,059,621,900 | 30 September 2026 | 7.8% |
| **TOTAL** | **87,655,947,728** | | |

## 6. TRADE RECEIVABLES

*VND*

| | *Ending balance* | | *Beginning balance* | |
|---|---|---|---|---|
| | *Carrying amount* | *Provision* | *Carrying amount* | *Provision* |
| **Short-term** | **73,689,683,197** | **(1,880,601,157)** | **85,447,456,383** | **(1,969,015,140)** |
| Receivables from customers using taxi cards | 65,074,984,469 | (1,748,408,657) | 70,134,320,599 | (1,836,822,640) |
| Receivables from disposal of fixed assets | 2,790,149,495 | - | 9,795,779,495 | - |
| Receivables from individual customers | 1,718,238,626 | - | 2,682,367,034 | - |
| Others | 4,106,310,607 | (132,192,500) | 2,834,989,255 | (132,192,500) |
| **Long-term** | **198,000,000** | - | **558,000,000** | - |
| Receivables from disposal of fixed assets | 198,000,000 | - | 558,000,000 | - |
| TOTAL | **73,887,683,197** | **(1,880,601,157)** | **86,005,456,383** | **(1,969,015,140)** |

## 7. SHORT-TERM ADVANCES TO SUPPLIERS

*VND*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| VETC Automatic Toll Collection Co., Ltd | 548,258,623 | 653,230,011 |
| Toyota Long Thanh Joint Stock Company | - | 1,000,000,000 |
| Others | 661,006,557 | 501,112,060 |
| **TOTAL** | **1,209,265,180** | **2,154,342,071** |

## 8. OTHER RECEIVABLES

*VND*

| | *Ending balance* | | *Beginning balance* | |
|---|---|---|---|---|
| | *Carrying amount* | *Provision* | *Carrying amount* | *Provision* |
| **Short-term** | **9,665,197,247** | **(1,125,901,611)** | **10,910,063,494** | **(1,114,998,152)** |
| Advances to employees | 1,788,145,911 | (1,120,142,240) | 1,721,190,031 | (1,110,105,536) |
| Collection on behalf related to airfare | 1,628,353,741 | - | 1,535,696,224 | - |
| Deposits | 939,676,000 | - | 1,128,776,000 | - |
| Other receivables from taxi drivers and staffs | 316,698,722 | (5,759,371) | 1,697,505,556 | (4,892,616) |
| Others | 4,992,322,873 | - | 4,826,895,683 | - |
| **Long-term** | **2,299,504,491** | **-** | **2,289,504,491** | **-** |
| Deposits | 2,299,504,491 | - | 2,289,504,491 | - |
| **TOTAL** | **11,964,701,738** | **(1,125,901,611)** | **13,199,567,985** | **(1,114,998,152)** |

## 9. BAD DEBTS

*VND*

| *Debtor* | *Ending balance* | | *Beginning balance* | |
|---|---|---|---|---|
| | *Carrying amount* | *Recoverable amount* | *Carrying amount* | *Recoverable amount* |
| Duong Hoang Tam | 554,927,461 | - | 554,927,461 | - |
| An Phu An Real Estate Ltd, Co | 457,668,081 | - | 457,668,081 | - |
| Nova Real Estate Investment JSC | 340,230,591 | - | 340,230,591 | - |
| SUNRISE Investment Consulting Joint Stock Company | 322,655,806 | - | 521,516,204 | - |
| Others | 1,520,911,454 | 189,890,625 | 1,630,419,162 | 420,748,207 |
| **TOTAL** | **3,196,393,393** | **189,890,625** | **3,504,761,499** | **420,748,207** |

## 10. INVENTORIES

This balance represents the value of unused spare parts for cars as at the end of the reporting period.

## 11. TANGIBLE FIXED ASSETS

*VND*

| | *Machinery and equipment* | *Means of transportation* | *Office equipment* | *Total* |
|---|---|---|---|---|
| **Cost:** | | | | |
| Beginning balance | 10,137,783,357 | 1,632,401,751,927 | 4,090,607,079 | 1,646,630,142,363 |
| Newly purchase | - | 181,551,556,794 | - | 181,551,556,794 |
| Repurchase of finance lease assets *(Note 12)* | - | 28,731,818,174 | - | 28,731,818,174 |
| Disposals | - | (121,371,181,045) | - | (121,371,181,045) |
| Ending balance | 10,137,783,357 | 1,721,313,945,850 | 4,090,607,079 | 1,735,542,336,286 |
| *In which:* | | | | |
| *Fully depreciated* | *8,120,783,357* | *13,765,174,207* | *4,090,607,079* | *25,976,564,643* |
| **Accumulated depreciation:** | | | | |
| Beginning balance | 9,708,686,032 | 417,255,564,151 | 4,090,607,079 | 431,054,857,262 |
| Depreciation for the period | 336,517,585 | 90,799,551,465 | - | 91,136,069,050 |
| Repurchase of finance lease assets *(Note 12)* | - | 13,542,513,655 | - | 13,542,513,655 |
| Disposals | - | (92,117,824,404) | - | (92,117,824,404) |
| Ending balance | 10,045,203,617 | 429,479,804,867 | 4,090,607,079 | 443,615,615,563 |
| **Net carrying amount:** | | | | |
| Beginning balance | 429,097,325 | 1,215,146,187,776 | - | 1,215,575,285,101 |
| Ending balance | 92,579,740 | 1,291,834,140,983 | - | 1,291,926,720,723 |
| *In which:* | | | | |
| *Pledged as loan security (Note 19)* | - | *1,067,281,401,565* | - | *1,067,281,401,565* |

## 12. FINANCE LEASES

| | *VND* |
|---|---|
| | *Means of transportation* |
| **Cost:** | |
| Beginning balance | 262,015,545,356 |
| Repurchase of finance lease assets *(Note 11)* | (28,731,818,174) |
| Ending balance | 233,283,727,182 |
| **Accumulated depreciation:** | |
| Beginning balance | 97,698,130,138 |
| Depreciation for the period | 16,365,994,920 |
| Repurchase of finance lease assets *(Note 11)* | (13,542,513,655) |
| Ending balance | 100,521,611,403 |
| **Net carrying amount:** | |
| Beginning balance | 164,317,415,218 |
| Ending balance | 132,762,115,779 |

The Group lease mean of transportation used in the activities of providing passenger transport services by taxi. Under the terms of the finance lease, the Group have the option to purchase the machinery at the end of lease term. Commitments for future lease payments under this lease are set out in *Note* 19.2.

## 13. DEFERRED EXPENSES

| | | *VND* |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| **Short-term** | **12,289,232,168** | **14,552,984,676** |
| Car and civil liability insurance | 8,005,784,557 | 11,527,591,453 |
| Road maintenance fees | 1,998,376,997 | 1,501,356,997 |
| Others | 2,285,070,614 | 1,524,036,226 |
| **Long-term** | **43,094,578,618** | **44,416,075,634** |
| Prepaid office rental *(*)* | 41,308,527,004 | 41,964,217,912 |
| Tools and supplies | 1,690,321,580 | 2,286,059,846 |
| Others | 95,730,034 | 165,797,876 |
| **TOTAL** | **55,383,810,786** | **58,969,060,310** |

*(*)* This balance represents the unamortised balance of advance payment made in accordance with the office lease contract at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam signed with Office of the People's Council and People's Committee of District 5 dated 1 February 2007 for a period of 50 years.

## 14. SHORT-TERM TRADE PAYABLES

| | | *VND* |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch 10 | 2,206,900,779 | 2,427,624,333 |
| Post Insurance Corporation Ho Chi Minh City | 1,777,454,032 | 255,591,600 |
| Others | 12,289,220,461 | 12,402,256,148 |
| **TOTAL** | **16,273,575,272** | **15,085,472,081** |

## 15. STATUTORY OBLIGATIONS

| | | | | *VND* |
|---|---|---|---|---|
| | *Beginning balance* | *Increase during the period* | *Decrease during the period* | *Ending balance* |
| **Receivables** | | | | |
| Corporate income tax | 37,558,259 | 1,757,973,502 | - | 1,795,531,761 |
| Personal income tax | 10,583,738 | 194,309,309 | (36,566,533) | 168,326,514 |
| Value-added tax | 114,825,920 | 26,368,537,641 | (26,368,537,641) | 114,825,920 |
| **TOTAL** | **162,967,917** | **28,320,820,452** | **(26,405,104,174)** | **2,078,684,195** |
| **Payables** | | | | |
| Value-added tax | 8,555,783,559 | 26,773,700,011 | (27,481,158,052) | 7,848,325,518 |
| Corporate income tax | 2,954,777,275 | - | (2,954,777,275) | - |
| Personal income tax | 652,199,857 | 289,700,761 | (941,900,618) | - |
| **TOTAL** | **12,162,760,691** | **27,063,400,772** | **(31,377,835,945)** | **7,848,325,518** |

## 16. SHORT-TERM ACCRUED EXPENSES

| | | *VND* |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| Bonus and allowance for employees | 3,960,406,850 | 3,666,281,350 |
| Others | 1,255,376,223 | 1,030,495,445 |
| **TOTAL** | **5,215,783,073** | **4,696,776,795** |

## 17. SHORT-TERM UNEARNED REVENUE

| | | *VND* |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| Deferred revenue for taxi services | 1,272,583,186 | 1,590,273,236 |
| Rental income of devices and brand | 853,036,174 | 853,420,486 |
| **TOTAL** | **2,125,619,360** | **2,443,693,722** |

## 18. OTHER PAYABLES

| | | *VND* |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| **Short-term** | **18,688,437,202** | **19,343,416,943** |
| Deposits received from taxi drivers | 9,728,282,028 | 9,225,152,478 |
| Other payables to the lessor *(*)* | 4,824,000,000 | 4,464,000,000 |
| Interest payable | 624,384,289 | 757,443,710 |
| Car insurance | 412,734,265 | 929,528,133 |
| Others | 3,099,036,620 | 3,967,292,622 |
| **Long-term** | **85,027,014,438** | **89,540,401,533** |
| Deposits received from customers | 47,271,508,168 | 48,003,561,647 |
| Deposits received from taxi drivers | 36,963,506,270 | 40,744,839,886 |
| Space lease deposits | 792,000,000 | 792,000,000 |
| **TOTAL** | **103,715,451,640** | **108,883,818,476** |

*(*)* This balance represents the obligation to provide compensation for economic losses arising from the investment, construction, and business operation of the leased premises throughout the lease term in accordance with the contract between the Group and its lessor.

## 19. LOANS AND FINANCE LEASE OBLIGATIONS

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| | | *VND* |
| **Short-term** | **203,195,608,252** | **218,227,297,752** |
| Current portion of long-term loans from banks *(Note 19.1)* | 182,188,586,189 | 180,366,145,460 |
| Current portion of finance leases *(Note 19.2)* | 21,007,022,063 | 37,861,152,292 |
| **Long-term** | **263,911,335,322** | **280,634,142,525** |
| Long-term loans from banks *(Note 19.1)* | 263,911,335,322 | 275,143,073,211 |
| Long-term finance leases *(Note 19.2)* | - | 5,491,069,314 |
| **TOTAL** | **467,106,943,574** | **498,861,440,277** |

### *19.1 Long-term loans from banks*

The Group obtained long-term loans from banks to purchase means of transportation for providing its passenger taxi services by taxi, with details as follows:

| *Banks' name* | *Ending balance* | *Principal repayment term* | *Interest rate* | *Description collateral (Note 11)* |
|---|---|---|---|---|
| | *VND* | | *(p.a.)* | |
| ***Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hung Vuong Branch*** | | | | |
| Loan 1 | 356,375,656,185 | From 21 July 2026 to 1 October 2029 | Prime rate plus minimum margin of 3.3% | 1,227 cars |
| Loan 2 | 11,626,601,852 | From 26 July 2026 to 22 August 2029 | Prime rate plus minimum margin | 40 cars |
| ***Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch 10*** | | | | |
| Loan 1 | 42,424,472,000 | From 12 October 2026 to 13 June 2028 | Prime rate plus minimum margin of 3.5% | 266 cars |
| ***HSBC Vietnam ("HSBC") (*)*** | | | | |
| Loan 1 | 35,673,191,474 | From 21 July 2026 to 21 February 2029 | Prime rate plus minimum margin of 1.5% | 120 cars |
| **TOTAL** | **446,099,921,511** | | | |
| *In which:* | | | | |
| *Current portion* | *182,188,586,189* | | | |
| *Non-current portion* | *263,911,335,322* | | | |

## 19. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

### 19.1 *Long-term loans from banks* (continued)

(*) In accordance with the Credit Agreement No. VNM 299873CM dated 10 June 2024 between the Group and HSBC, the Group is required to maintain certain financial ratios throughout the loan period, including maintaining the debt service coverage ratio not lower than specified thresholds. As at 30 June 2026, the Group was not in compliance with the covenant. Accordingly, the Company is currently in discussions with HSBC to update the financial covenant stipulated in the Credit Agreement.

### 19.2 *Finance lease obligations*

The Group currently leases mean of transportation under finance lease arrangements with Vietcombank Leasing Company Limited and Asia Commercial Leasing One Member Company Limited, with future obligations due as follows:

*VND*

| | *Ending balance* | | | *Beginning balance* | | |
|---|---|---|---|---|---|---|
| | *Total minimum lease payments* | *Finance charges* | *Lease liabilities* | *Total minimum lease payments* | *Finance charges* | *Lease liabilities* |
| ***Current liabilities*** | | | | | | |
| Less than 1 year | 21,687,203,820 | 680,181,757 | 21,007,022,063 | 39,675,421,313 | 1,814,269,021 | 37,861,152,292 |
| ***Non-current liabilities*** | | | | | | |
| From 1 year to 5 years | - | - | - | 5,556,651,461 | 65,582,147 | 5,491,069,314 |
| **TOTAL** | **21,687,203,820** | **680,181,757** | **21,007,022,063** | **45,232,072,774** | **1,879,851,168** | **43,352,221,606** |

## 19. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

### *19.3 Movements of loans and finance lease obligations*

Details of movements of loans and finance lease obligations are as follows:

*VND*

| | *Beginning balance* | *Drawdown* | *Repayments* | *Ending balance* |
|---|---|---|---|---|
| Loans from banks | 455,509,218,671 | 92,249,920,000 | (101,659,217,160) | 446,099,921,511 |
| Finance leases | 43,352,221,606 | - | (22,345,199,543) | 21,007,022,063 |
| **TOTAL** | **498,861,440,277** | **92,249,920,000** | **(124,004,416,703)** | **467,106,943,574** |

## 20. OWNERS' EQUITY

### *20.1 Movements in owners' equity*

*VND*

| | *Share capital* | *Share premium* | *Investment and development fund* | *Undistributed earnings* | *Non-controlling interests* | *Total* |
|---|---|---|---|---|---|---|
| **Previous period** | | | | | | |
| Beginning balance | 678,591,920,000 | 86,929,263,110 | 268,688,372,802 | 114,746,128,024 | 627,777,348 | 1,149,583,461,284 |
| Net profit for the period | - | - | - | 24,085,710,692 | 17,115,132 | 24,102,825,824 |
| Dividends declared | - | - | - | (67,859,192,000) | - | (67,859,192,000) |
| Transfer of investment and development fund | - | - | (268,688,372,802) | 268,688,372,802 | - | - |
| Other decrease | - | - | - | (312,000,000) | - | (312,000,000) |
| Ending balance | 678,591,920,000 | 86,929,263,110 | - | 339,349,019,518 | 644,892,480 | 1,105,515,095,108 |
| **Current period** | | | | | | |
| Beginning balance | 678,591,920,000 | 86,929,263,110 | - | 353,942,884,660 | 661,686,173 | 1,120,125,753,943 |
| Net losses for the period | - | - | - | (13,910,519,977) | (17,529,629) | (13,928,049,606) |
| Ending balance | 678,591,920,000 | 86,929,263,110 | - | 340,032,364,683 | 644,156,544 | 1,106,197,704,337 |

## 20. OWNERS' EQUITY (continued)

### *20.2 Capital transactions with shareholders and distribution of dividends*

| | | *VND* |
|---|---|---|
| | *Current period* | *Previous period* |
| ***Contributed capital*** | | |
| Beginning and ending balance | 678,591,920,000 | 678,591,920,000 |
| ***Dividends*** | | |
| Dividends declared | - | 67,859,192,000 |
| Dividends paid | - | 67,799,977,000 |

### *20.3 Shares*

| | *Number of shares* | |
|---|---|---|
| | *Ending balance* | *Beginning balance* |
| Authorised shares | 67,859,192 | 67,859,192 |
| Issued shares | | |
| *Ordinary shares* | *67,859,192* | *67,859,192* |
| Shares in circulation | | |
| *Ordinary shares* | *67,859,192* | *67,859,192* |

Par value per outstanding share: VND 10,000/share (31 December 2025: VND 10,000 per share). The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

## 21. EARNINGS (LOSS) PER SHARE

| | *Current period* | *Previous period* |
|---|---|---|
| Net (losses) profit after tax attributable to ordinary equity holders *(VND)* | (13,910,519,977) | 24,085,710,692 |
| Other decreases *(VND)* | - | (312,000,000) |
| **Net (losses) profit after tax attributable to ordinary equity holders for basic earnings *(VND)*** | **(13,910,519,977)** | **23,773,710,692** |
| Weighted average number of ordinary shares during the period | 67,859,192 | 67,859,192 |
| Earnings (loss) per share *(VND)* | | |
| *Basic and diluted* | *(205)* | *350* |

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of these interim consolidated financial statements.

## 22. REVENUES

### 22.1 *Revenues from sales of goods and rendering of services*

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Revenue from rendering of passenger taxi services *(*)* | 410,455,292,077 | 442,396,061,640 |
| Others | 8,600,173,357 | 8,735,106,348 |
| **TOTAL** | **419,055,465,434** | **451,131,167,988** |

*(*)* Revenue from rendering of passenger transport services by taxi includes revenue from passenger transport taxi services provided through its employees, franchising and business cooperation with drivers.

### 22.2 *Finance income*

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Interest income | 4,538,046,098 | 6,524,493,331 |
| Others | 8,667,611 | 32,797,949 |
| **TOTAL** | **4,546,713,709** | **6,557,291,280** |

## 23. COST OF GOODS SOLD AND SERVICES RENDERED

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Cost of passenger taxi services rendered *(*)* | 338,527,322,296 | 342,974,010,279 |
| Others | 7,966,884,835 | 7,740,776,513 |
| **TOTAL** | **346,494,207,131** | **350,714,786,792** |

*(*)* Cost of passenger transport services by taxi rendered includes cost of passenger taxi services provided through its employees, franchising and business cooperation with drivers.

## 24. FINANCE EXPENSES

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Interest expense | 16,412,317,305 | 15,858,466,513 |
| Foreign exchange losses | 8,458,098 | 20,228,675 |
| **TOTAL** | **16,420,775,403** | **15,878,695,188** |

## 25. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| **Selling expenses** | **33,890,971,891** | **35,337,593,406** |
| Expenses for external services | 18,704,255,553 | 20,315,990,772 |
| Labour costs | 14,367,156,313 | 14,020,904,471 |
| Others | 819,560,025 | 1,000,698,163 |
| **General and administrative expenses** | **42,379,658,450** | **40,150,068,864** |
| Labour costs | 17,125,410,318 | 18,753,307,658 |
| Expenses for external services | 19,355,412,594 | 15,824,965,088 |
| Depreciation and amortisation | 1,275,403,647 | 1,282,321,218 |
| Others | 4,623,431,891 | 4,289,474,900 |
| **TOTAL** | **76,270,630,341** | **75,487,662,270** |

## 26. OTHER INCOME AND EXPENSES

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| **Other income** | **9,745,794,681** | **15,770,142,460** |
| Proceeds from advertisement on taxi | 6,939,062,844 | 9,629,200,467 |
| Gains from disposal of fixed assets | - | 4,348,329,535 |
| Others | 2,806,731,837 | 1,792,612,458 |
| **Other expenses** | **(6,934,244,991)** | **(1,676,803,511)** |
| Loss from disposal of fixed assets | (5,968,402,359) | - |
| Advertisement cost on taxi | (688,881,200) | (1,038,971,481) |
| Others | (276,961,432) | (637,832,030) |
| **NET OTHER PROFIT** | **2,811,549,690** | **14,093,338,949** |

## 27. OPERATING COSTS

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Expenses for equipment and fuels | 117,242,412,976 | 136,501,299,949 |
| Labour costs | 113,966,899,174 | 120,169,680,403 |
| Depreciation and amortisation | 107,569,813,069 | 105,984,789,411 |
| Expenses for external services | 68,290,522,956 | 49,696,704,954 |
| Others | 15,695,189,291 | 13,849,974,345 |
| **TOTAL** | **422,764,837,466** | **426,202,449,062** |

## 28. CORPORATE INCOME TAX

The Group has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The tax returns filed by the Company and its subsidiary are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

### *28.1 CIT expense*

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Current CIT expense | - | 5,597,828,143 |
| Deferred tax expenses | 1,156,165,564 | - |
| **TOTAL** | **1,156,165,564** | **5,597,828,143** |

Reconciliation between CIT expense and the accounting (losses) profit before tax multiplied by CIT rate is presented below:

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| **Accounting (losses) profit before tax** | **(12,771,884,042)** | **29,700,653,967** |
| At CIT rate of 20% applicable to the Group | (2,554,376,808) | 5,940,130,793 |
| *Adjustments:* | | |
| Deferred tax not yet recognised relating to temporary differences | (52,009,728) | - |
| Tax losses carried forward | 2,606,386,536 | - |
| Tax losses utilised | - | (342,302,650) |
| Others | 1,156,165,564 | - |
| **CIT expense** | **1,156,165,564** | **5,597,828,143** |

### *28.2 Current tax*

The current CIT payables is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the (losses) profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the end of the reporting period.

## 28. CORPORATE INCOME TAX (continued)

### *28.3 Tax losses carried forward*

The Group is entitled to carry tax loss forward to offset against taxable income arising within five (5) years subsequent to the year in which the loss was incurred. At the end of the reporting period, the Group had aggregated accumulated tax losses of VND 50,802,878,617 (31 December 2025: VND 37,770,945,935) available for offset against future taxable income. Details are as follows:

*Vietnam Sun Corporation*

*VND*

| *Originating year* | *Can be utilised up to* | *Tax loss amount (*)* | *Utilised up to 30 June 2026* | *Forfeited* | *Unutilised at 30 June 2026* |
|---|---|---|---|---|---|
| 2026 | 2031 | 11,278,969,836 | - | - | 11,278,969,836 |

*Vietnam Sun Green Joint Stock Company*

| *Originating year* | *Can be utilised up to* | *Tax loss amount (*)* | *Utilised up to 30 June 2026* | *Forfeited* | *Unutilised at 30 June 2026* |
|---|---|---|---|---|---|
| 2021 | 2026 | 37,770,945,935 | - | - | 37,770,945,935 |
| 2026 | 2031 | 1,752,962,846 | - | - | 1,752,962,846 |
| **TOTAL** | | **39,523,908,781** | **-** | **-** | **39,523,908,781** |

*(*)* Estimated tax loss as per the Group's corporate income tax declaration for the six-month period ended 30 June 2026 has not been audited by the local tax authorities as of the date of these interim consolidated financial statements.

No deferred tax assets were recognised in respect of the aforementioned accumulated losses as at 30 June 2026 because future taxable income cannot be ascertained at this stage.

### *28.4 Unrecognised deferred tax assets*

Deferred tax assets have not been recognised in respect of the following items due to uncertainty of future taxable income:

| | *VND* *Amount* |
|---|---|
| Tax losses carried forward *(Note 28.3)* | 50,802,878,617 |
| Provision for severance allowance | 3,318,749,167 |
| Accrued expenses for gifts and bonuses | 600,000,000 |
| **TOTAL** | **54,721,627,784** |

## 29. TRANSACTION WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Company and other related parties that have transactions with the Group during the period and as at 30 June 2026 as below:

| *Related party* | *Relationship* |
|---|---|
| Ms Ngo Thi Thuy Van | Major Shareholder |
| Mr Dang Phuoc Thanh | Major Shareholder |
| VBP Joint Stock Company | Major Shareholder |
| Mr Ta Long Hy | Chairman of Board of Director ("BOD") |
| Mr Dang Thanh Duy | General Director/ Member of BOD |
| Mr Tran Anh Minh | Deputy General Director/Member of BOD |
| Mrs Dang Thi Lan Phuong | Deputy General Director |
| Mr Huynh Van Si | Deputy General Director |
| Mr Truong Dinh Quy | Deputy General Director/Member of BOD |
| Mr Nguyen Van Mac | Deputy General Director |
| Mr Nguyen Bao Toan | Deputy General Director |
| Mr Dang Phuoc Hoang Mai | Deputy General Director |
| Mr Ho Kim Truong | Member of BOD |
| Mr Dang Cong Luan | Member of BOD |
| Mr Nguyen Dinh Thanh | Member of BOD |
| Mr Dang Tien Sy | Member of BOD |
| Mr Le Hai Doan | Major Shareholder/ Member of BOD |
| Mrs Tran Thi Thu Hien | Head of Board of Supervision |
| Mrs Mai Thi Kim Hoang | Board of Supervision |
| Mrs Nguyen Thi Mai Phuong | Board of Supervision |
| Mr Dang Hoang Sang | Chief Accountant |

Significant transaction with related parties during the period was as follows:

*VND*

| *Related party* | *Transaction* | *Current period* | *Previous period* |
|---|---|---|---|
| Mr Dang Phuoc Thanh | Dividend | - | 16,907,888,000 |
| Ms Ngo Thi Thuy Van | Dividend | - | 6,680,590,000 |
| VBP Joint Stock Company | Dividend | - | 5,269,381,000 |
| Mr Le Hai Doan | Dividend | - | 4,255,600,000 |
| Mr Dang Thanh Duy | Dividend | - | 3,390,020,000 |

## 29. TRANSACTION WITH RELATED PARTIES (continued)

Remuneration of management and member of Board of Directors, Board of Supervision and management are as follows:

| | | *VND* |
|---|---|---|
| | *Current period* | *Previous period* |
| Mr Dang Thanh Duy | 483,670,000 | 435,560,000 |
| Mr Tran Anh Minh | 439,040,000 | 431,230,000 |
| Mr Ta Long Hy | 329,920,000 | 299,120,000 |
| Mrs Dang Thi Lan Phuong | 311,920,000 | 281,120,000 |
| Mr Truong Dinh Quy | 302,040,000 | 263,440,000 |
| Mr Huynh Van Si | 300,440,000 | 271,840,000 |
| Mr Nguyen Van Mac | 250,010,000 | 222,126,500 |
| Mr Dang Phuoc Hoang Mai | 235,640,000 | 207,040,000 |
| Mr Dang Hoang Sang | 212,960,000 | 190,960,000 |
| Mr Nguyen Bao Toan | 183,093,334 | 207,040,000 |
| Mr Le Hai Don | 48,000,000 | 16,000,000 |
| Mr Ho Kim Truong | 48,000,000 | 48,000,000 |
| Mr Dang Cong Luan | 48,000,000 | 48,000,000 |
| Mr Nguyen Dinh Thanh | 48,000,000 | 48,000,000 |
| Mr Dang Tien Sy | 48,000,000 | 48,000,000 |
| Mrs Tran Thi Thu Hien | 30,000,000 | 30,000,000 |
| Mrs Mai Thi Kim Hoang | 24,000,000 | 24,000,000 |
| Mrs Nguyen Thi Mai Phuong | 24,000,000 | 24,000,000 |
| Mr Dang Phuoc Thanh | - | 25,200,000 |
| Mrs Huynh Thanh Binh Minh | - | 32,000,000 |
| | **3,366,733,334** | **3,152,676,500** |

## 30. COMMITMENTS

***Operating lease commitment (lessee)***

The Group leases its office premises and car repair workshops under operating lease arrangements. The minimum lease commitments as at the end of the reporting period, under the operating lease agreements are as follows:

*VND*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| Less than 1 year | 3,088,958,866 | 3,425,458,864 |
| From 1 year to 5 years | 6,880,779,200 | 8,300,175,300 |
| **TOTAL** *(*)* | **9,969,738,066** | **11,725,634,164** |

*(*)* This balance has not yet included the lease commitment under Minutes of Agreement No. 181/BB-DVCIQ5 dated 20 November 2014 signed with District 5 Public Service One Member Limited Liability Company and the Company because the lease payments are not fixed in the contract and may change based on the decision of the state authority.

***Operating lease commitment (lessor)***

The Group let out office premise under operating lease arrangements. The future minimum rental receivables as at the end of the reporting period, under the operating lease agreements are as follows:

*VND*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| Less than 1 year | 2,880,000,000 | 2,880,000,000 |
| From 1 year to 5 years | 12,960,000,000 | 14,400,000,000 |
| **TOTAL** | **15,840,000,000** | **17,280,000,000** |

## 31. OFF STATEMENT OF FINANCIAL POSITION ITEMS

### *31.1. Bad debts written off*

*VND*

| *Bad debts written off (*)* | *Ending balance* | *Beginning balance* |
|---|---|---|
| Receivables from retired drivers | 5,216,373,120 | 5,216,373,120 |
| Receivables from customers | 2,591,387,122 | 2,591,387,122 |
| **TOTAL** | **7,807,760,242** | **7,807,760,242** |

*(*)* The Group had written off these receivables were overdue for more than 3 years and made fully provision in previous years.

### *31.2. Foreign currency*

| | *Ending balance* | *Beginning balance* |
|---|---|---|
| Foreign currency *(USD)* | 20,951 | 19,639 |

## 32. RECLASSIFICATION OF THE CORRESPONDING FIGURES IN ACCORDANCE WITH REQUIREMENTS OF CIRCULAR 99

Certain corresponding figures in the interim consolidated financial statements have been reclassified to conform with the presentation requirements under Circular 99 due to first time adoption *(Note 3.1.1)* for the current period's interim consolidated financial statements. The details are as follows:

VND

| | *Beginning balance (as previously presented)* | *Reclassified* | *Beginning balance (as reclassified)* |
|---|---|---|---|
| **INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION** | | | |
| Other short-term receivables | 12,831,903,470 | (1,921,839,976) | 10,910,063,494 |
| Held-to-maturity investments | 133,461,505,081 | 1,921,839,976 | 135,383,345,057 |
| Dividends and profits payables | - | 643,548,900 | 643,548,900 |
| Other short-term payables | 19,986,965,843 | (643,548,900) | 19,343,416,943 |

## 33. PROFESSIONAL SERVICE FEES

Professional service fees with the global network of EY firms ("EY Firms") incurred in current period and prior period were as follows:

*VND*

| | *Current period* | *Previous period* |
|---|---|---|
| Review/Audit fees of financial statements of the Group | 580,000,000 | 580,000,000 |

## 34. EVENT AFTER THE REPORTING PERIOD

There is no matter or circumstance that has arisen since the end of the reporting period that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

*28 August 2026*

| **PREPARER** | **CHIEF ACCOUNTANT** | **DEPUTY GENERAL DIRECTOR** |
|---|---|---|
| Thai Thi Mong Tuyen | Dang Hoang Sang | Dang Thi Lan Phuong |

CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM