

**VIETNAM SUN CORPORATION
(VINASUN CORP.)**

No.: 240/CV.VNS.26

“Re: Explanation for the difference of 10%
or more in Profit After Tax compared to the
same period of the previous year”

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, August 28, 2026.

**To: - State Securities Commission of Viet Nam
- Ho Chi Minh City Stock Exchange**

Vietnam Sun Corporation would like to express its sincere gratitude to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for their kind support to our Company during the past time.

We hereby provide an explanation for the fluctuation of 10% or more in profit after tax as presented in the first 6 months of 2026 Financial Statements compared to the first 6 months of 2025, in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, as follows:

No.	Indicators	6 months of 2026	6 months of 2025	Difference	% increase/ decrease
1	Profit after Tax (Separate Financial Statements)	(12,175,086,760)	22,391,312,576	(34,566,399,336)	(154.4%)
2	Profit after Tax (Consolidated Financial Statements)	(13,928,049,606)	24,102,825,824	(38,030,875,430)	(157.8%)

Reasons:

In the first 6 months of 2026, the Company's Business Revenue decreased by 7.1% compared to the first 6 months of 2025. Besides, the Company continued to provide support for our drivers. This resulted in a decline in the Company's business results for the first 6 months of 2026 compared to the first 6 months of 2025. Specifically:

- Profit after tax of the Parent Company in the first 6 months of 2026 recorded a loss of VND 12.18 billion, a decrease of VND 34.57 billion compared to the same period last year (a 154.4% decrease).
- Profit after tax of the Consolidated Financial Statements in the first 6 months of 2026 recorded a loss of VND 13.93 billion, a decrease of VND 38.03 billion compared to the same period last year (157.8% decrease).

Through this official letter, Vietnam Sun Corporation hereby provides the above explanation to Ho Chi Minh City Stock Exchange and the State Securities Commission of Vietnam.



PHÓ TỔNG GIÁM ĐỐC
Trần Anh Minh