Yietnam Sun Corporation
648 Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City
Tax Identification Number : 0302035520

SEPARATE FINANCIAL STATEMENTS

2rd QUARTER OF 2026

- SEPARATED STATEMENT OF FINANCIAL POSITION
- INCOME STATEMENT
- FINANCIAL STATEMENTS EXPLAINATION
- CASH FLOW STATEMENT

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

Form B 01 - DN

SEPARATE STATEMENT OF FINANCIAL POSITION

For the accounting period ended June 30, 2026

Unit: VND

Code		ASSETS	Note	30/06/2026	01/01/2026
100	**A.**	**CURRENT ASSETS**		**214,057,448,621**	**306,620,525,650**
110	**I.**	**Cash and cash equivalents**	4	**41,004,988,560**	**80,838,585,062**
111	1.	Cash		21,004,988,560	20,838,585,062
112	2.	Cash equivalents		20,000,000,000	60,000,000,000
120	**II.**	**Short-term financial investments**		**71,043,501,730**	**111,769,479,458**
123	1.	Held-to-maturity investments		71,043,501,730	111,769,479,458
129	2.	Provision for other short-term investments		-	-
130	**III.**	**Current accounts receivable**		**83,017,656,423**	**93,964,698,622**
131	1.	Short-term trade receivables	5	72,707,330,051	84,490,648,443
132	2.	Short-term advances to suppliers	6	962,185,540	2,096,644,231
135	3.	Other short-term receivables	7	12,206,480,969	10,307,746,201
136	4.	Provision for doubtful short-term receivabl	5	(2,858,340,137)	(2,930,340,253)
140	**IV.**	**Inventory**	8	**5,337,123,922**	**6,200,367,045**
141	1.	Inventory		5,337,123,922	6,200,367,045
160	**VI.**	**Other current assets**		**13,654,177,986**	**13,847,395,463**
161	1.	Short-term prepaid expenses	15	11,620,204,967	13,732,704,142
162	2.	Value-added tax deductible		114,691,321	114,691,321
163	3.	Taxes and other amounts payable to the State		1,919,281,698	-
200	**B.**	**NON-CURRENT ASSETS**		**1,462,796,464,566**	**1,421,535,263,498**
210	**I.**	**Long-term receivables**		**2,129,700,000**	**2,479,700,000**
211	1.	Long-term trade receivables		198,000,000	558,000,000
215	2.	Other long-term receivables		1,931,700,000	1,921,700,000
220	**II.**	**Fixed assets**		**1,373,673,162,839**	**1,329,591,420,827**
221	1.	Tangible fixed assets	9	1,251,564,485,110	1,177,086,575,320
222		*- Historical cost*		*1,628,044,350,000*	*1,539,366,900,159*
223		*- Accumulated depreciation*		*(376,479,864,890)*	*(362,280,324,839)*
224	2.	Financial leased assets	10	121,969,502,109	152,382,920,788
225		*- Historical cost*		*215,013,636,282*	*243,745,454,456*
226		*- Accumulated depreciation*		*(93,044,134,173)*	*(91,362,533,668)*
227	3.	Intangible fixed assets	11	139,175,620	121,924,719
228		*- Historical cost*		*2,499,221,000*	*2,414,221,000*
229		*- Accumulated amortization*		*(2,360,045,380)*	*(2,292,296,281)*
260	**VI.**	**Long-term financial investments**	**14**	**43,920,000,000**	**43,920,000,000**
261	1.	Investment in subsidiaries		43,920,000,000	43,920,000,000
270	**VII.**	**Other non-current assets**		**43,073,601,727**	**45,544,142,671**
271	1.	Long-term prepaid expenses	15	43,073,601,727	44,387,977,107
272	2.	Deferred tax assets	31.3	-	1,156,165,564
280		**TOTAL ASSETS**		**1,676,853,913,187**	**1,728,155,789,148**

The notes to the financial statements are an integral part of these statements.

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

Form B 01 - DN

SEPARATE STATEMENT OF FINANCIAL POSITION

For the accounting period ended June 30, 2026

Unit: VND

Code		RESOURCES	Note	30/06/2026	01/01/2026
300	**C.**	**LIABILITIES (300 = 310 + 330)**		**591,151,863,262**	**630,278,652,463**
310	**I.**	**Current liabilities**		**248,733,999,424**	**269,947,349,787**
311	1.	Short-term trade payables		15,854,474,342	14,691,444,351
312	2.	Short-term advances from customers	19	235,141,654	246,127,325
313	3.	Payment of profit dividends		643,548,900	643,548,900
314	4.	Taxes and other obligations to the State	17	7,549,880,595	11,618,909,280
315	5.	Payables to employees		2,114,534,357	6,494,823,329
317	6.	Short-term accrued expenses	18	4,826,679,923	4,432,332,227
319	8.	Short-term unearned revenue		2,125,619,360	2,443,618,274
320	9.	Other short-term payables	19	18,384,325,107	19,845,746,819
321	10.	Short-term loans and finance lease obligations		196,982,845,732	209,513,849,828
		Of which:			
		- Current portion of long-term loans		*196,982,845,732*	*209,513,849,828*
323	11.	Bonus and welfare funds		16,949,454	16,949,454
330	**II.**	**Non-current liabilities**		**342,417,863,838**	**360,331,302,676**
338	1.	Other long-term payables	20	82,626,618,681	86,747,208,776
339	2.	Long-term loans and finance lease obligatio	21	256,472,495,990	270,426,421,933
343	3.	Provision for severance allowance		3,318,749,167	3,157,671,967
400	**D.**	**OWNERS' EQUITY (400 = 410 + 430)**		**1,085,702,049,925**	**1,097,877,136,685**
410	**I.**	**Owners' equity**	22	**1,085,702,049,925**	**1,097,877,136,685**
411	1.	Capital		678,591,920,000	678,591,920,000
411a		- Ordinary shares carrying voting rights		678,591,920,000	678,591,920,000
412	2.	Share premium		86,929,263,110	86,929,263,110
418	3.	Investment and development fund		-	-
420	4.	Retained earnings		320,180,866,815	332,355,953,575
420a		- Retained earnings accumulated to the end of the previous period		332,355,953,575	297,345,351,425
420b		- Retained earnings of the current period		(12,175,086,760)	35,010,602,150
440		**TOTAL LIABILITIES AND OWNERS' EQUITY**		**1,676,853,913,187**	**1,728,155,789,148**

M.S.D.N: 0302033520 - C.T. CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM QUẬN 5 - TP HỒ CHÍ MINH

Preparer	Chief Accountant	Deputy General Director
Thai Thi Mong Tuyen	Dang Hoang Sang	Dang Thi Lan Phuong
Preparer	Chief Accountant	Deputy General Director

Ho Chi Minh City, July 30, 2026

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

SEPARATE INCOME STATEMENT

Quarter II - 2026

Code	Items	Notes	Quarter II		Year-to-date to the end of this quarter	
			This year	Last year	Year-to-date this year	Year-to-date last year
1	**1. Revenue from sale of goods and rendering of services**	23.1	184,603,106,740	201,233,161,714	397,928,936,094	420,253,275,113
2	2. Revenue deductions	23.2	-	-	-	-
10	**3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)**	23.3	**184,603,106,740**	**201,233,161,714**	**397,928,936,094**	**420,253,275,113**
11	4. Cost of goods sold and services rendered	24	(160,081,616,814)	(157,070,825,742)	(326,786,073,468)	(325,868,849,538)
20	**5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)**		**24,521,489,926**	**44,162,335,972**	**71,142,862,626**	**94,384,425,575**
21	6. Gain/loss on the sale or disposal of investment property					
22	**7. Financial income**	23.4	1,433,007,679	3,028,607,689	3,711,973,787	5,917,803,016
23	**8. Financial expenses**	25	(8,554,580,348)	(7,638,334,580)	(15,797,734,096)	(15,317,622,235)
24	In which: Interest expense		(8,554,370,835)	(7,627,729,255)	(15,789,275,998)	(15,297,393,560)
25	**9. Selling expenses**	26	(15,423,093,817)	(16,294,435,059)	(31,110,680,089)	(32,589,985,710)
26	**10. General and administration expenses**	26	(19,355,769,923)	(17,686,262,367)	(40,411,745,039)	(36,417,723,813)
30	**11. Operating profit (30 = 20 + (21 - 22) - (24 + 25))**		**(17,378,946,483)**	**5,571,911,655**	**(12,465,322,811)**	**15,976,896,833**
31	**12. Other income**	27	4,970,483,768	7,009,326,211	9,377,402,702	13,436,313,609
32	**13. Other expenses**	27	(7,400,325,992)	(811,231,442)	(7,931,001,087)	(1,424,069,723)
40	**14. Profit/(loss) from other activities (40 = 31 - 32)**	27	**(2,429,842,224)**	**6,198,094,769**	**1,446,401,615**	**12,012,243,886**
50	**15. Accounting profit before tax (50 = 30 + 40)**		**(19,808,788,707)**	**11,770,006,424**	**(11,018,921,196)**	**27,989,140,719**
51	16. Current corporate income tax expense	31.2	1,757,973,502	(2,354,001,285)	-	(5,597,828,143)
52	17. Deferred corporate income tax expense/(benefit)	31.3	(1,156,165,564)	-	(1,156,165,564)	-
60	**18. Net profit after corporate income tax (60 = 50 + 51 + 52)**		**(19,206,980,769)**	**9,416,005,139**	**(12,175,086,760)**	**22,391,312,576**

CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM

Thai Thi Mong Tuyen Preparer	Dang Hoang Sang Chief Accountant	Dang Thi Lan Phuong Deputy General Director

Ho Chi Minh City, July 30, 2026

SEPARATE CASH FLOW STATEMENT

(Indirect method)

For the accounting period ended June 30, 2026

Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ended June 30, 2026	For the accounting period ended June 30, 2025
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		(11,018,921,196)	27,989,140,719
	Adjustments for:			
02	- Depreciation of fixed assets and investment properties	9,10,11	102,918,847,482	204,426,362,590
03	- Provisions and allowances		89,077,084	430,865,050
04	- Foreign exchange gain/(loss)		-	-
05	- Gain/(loss) from investing activities		3,269,013,655	(49,516,608,612)
06	- Interest expenses	25	15,789,275,998	24,594,711,778
07	- Others			
08	**Operating profit before changes in working capital**		**111,047,293,023**	**207,924,471,525**
09	- Increase/(decrease) of receivables		1,923,053,417	10,941,267,694
10	- Increase/(decrease) of inventories		863,243,123	(371,003,419)
11	- Increase (+) / decrease (–) in payables (excluding interest payable and income tax payable)		(8,800,490,403)	(43,099,104,434)
12	- Increase/(decrease) of prepaid expenses		3,426,874,555	(3,712,726,714)
13	- Increase/(decrease) of trading securities			
14	- Interest paid		(15,917,893,980)	(24,587,421,308)
15	- Corporate income tax paid	17	(4,712,750,777)	-
16	- Other cash outflows from operating activities		-	(70,000,000)
20	**Net cash flows fromoperating activities**		**87,829,328,958**	**147,025,483,344**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase of fixed assets		(180,301,181,800)	(732,371,963,438)
22	Proceeds from disposal of fixed assets		34,693,902,475	217,995,565,451
23	Payments for term deposits		(70,811,616,438)	(375,000,000,000)
24	Collections from term deposits		110,000,000,000	500,000,000,000
27	Interest earned, dividends and profits received	22.2	5,240,900,342	16,980,064,334
30	**Net cash flows from investing activities**		**(101,177,995,421)**	**(372,396,333,653)**

SEPARATE CASH FLOW STATEMENT

(Indirect method)

For the accounting period ended June 30, 2026

Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ended June 30, 2026	For the accounting period ended June 30, 2025
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuing stocks and capital contributions from owners		-	-
32	Repayment for capital contributions and re-purchases of stocks already issued		-	-
33	Proceeds from borrowings		92,249,920,000	385,455,810,000
34	Repayment of loan principal		(97,739,650,496)	(81,966,611,515)
35	Repayment of principal of finance lease liabilities		(20,995,199,543)	(39,626,777,292)
36	Dividends and profit paid to the owners		-	(101,711,161,000)
40	**Net cash flows from financing activities**		**(26,484,930,039)**	**162,151,260,193**
50	**Net cash flows during the period (50=20+30+40)**		**(39,833,596,502)**	**(63,219,590,116)**
60	**Beginning cash and cash equivalents**		**80,838,585,062**	**101,359,366,834**
61	**Effects of fluctuations in foreign exchange rates**		-	-
70	**Ending cash and cash equivalents (70=50+60+61)**	4	**41,004,988,560**	**38,139,776,718**

M.S.D.N: 0302035520 CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM QUẬN 5 - T.P HỒ CHÍ MINH

Thai Thi Mong Tuyen	Dang Hoang Sang	Dang Thi Lan Phuong
Preparer	Chief Accountant	Deputy General Director

Ho Chi Minh City, July 30, 2026

NOTES TO THE FINANCIAL STATEMENTS

Unit: VND

1 GENERAL INFORMATION

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2003, as amended.

The Company's shares were listed on the Ho Chi Minh Stock Exchange ("HOSE") with the Decision No. 81/QD-SGDHCM dated by the HOSE on 23 July 2008.

The current principal activities of the Company are to provide taxi transportation services and contractual passenger transport; to render inbound and outbound tourism services; to act as air ticket agent; and to lease out spaces.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company as of June 30, 2026, is 1.035 (December 31, 2025: 1.147).

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The Company's interim separate financial statements are presented in Vietnam dong ("VND") in accordance with the Vietnamese Accounting Regime, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, and other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance pursuant to:

Decision No. 149/2001/QĐ-BTC dated December 31, 2001 on the promulgation of four Vietnamese Accounting Standards (Series 1);

Decision No. 165/2002/QĐ-BTC dated December 31, 2002 on the promulgation of six Vietnamese Accounting Standards (Series 2);

Decision No. 234/2003/QĐ-BTC dated March 30, 2003 on the promulgation of six Vietnamese Accounting Standards (Series 3);

Decision No. 12/2005/QĐ-BTC dated February 15, 2005 on the promulgation of six Vietnamese Accounting Standards (Series 4); and

Decision No. 100/2005/QĐ-BTC dated March 28, 2005 on the promulgation of four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate balance sheet, interim separate income statement, interim separate cash flow statement, and notes thereto are presented together. These financial statements are not intended for users who are not familiar with Vietnam's accounting principles, procedures and practices and are not designed to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

The Company is the parent of a subsidiary, as disclosed in Note 15 to the interim separate financial statements. The Company is currently in the process of completing the interim consolidated financial statements of the Company and its subsidiary (the "Group") as at and for the accounting period ended March 31, 2026, in order to comply with prevailing disclosure regulations.

Users are advised to read these interim separate financial statements in conjunction with the Group's interim consolidated financial statements for the financial period ended March 31, 2026 to obtain comprehensive and overall information on the Group's interim consolidated financial position, results of operations, and cash flows.

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the Voucher Journal system.

2.3 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements begins from 1 January and ends on 31 December.

2.4 *Accounting currency*

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Changes in accounting policies and disclosures*

3.2 *Cash*

Cash comprises cash on hand and cash in banks.

3.3 *Inventories*

Inventories are recognized at the lower of cost or net realizable value. The cost is determined based on the current conditions and the net realizable value that can be realized.

The net realizable value is the estimated selling price of the inventory in the ordinary course of business, less the estimated costs to complete and sell the inventory.

The perpetual method is used to record inventories, which are valued as follows:

Tools and supplies - Cost of purchases on a weighted average basis

Provision for Obsolete Inventories

The allowance for inventory is created for the estimated loss arising from the impairment of value (through diminution, damage, obsolescence, etc.) of inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date. Increases or decreases to the provision balance for inventory impairment are recorded into the cost of goods sold account in the period.

3.4 *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after deducting provisions for doubtful debts.

The allowance for doubtful accounts reflects the amounts of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases to the provision balance are recorded as general and administrative expenses in the separate income statement for the period.

3.5 *Tangible Fixed Assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs incurred in bringing the tangible fixed asset to working condition for its intended use.

Expenditures for the acquisition, improvement, and renewal of tangible fixed assets are recorded as an increase in the original cost of the assets, while maintenance and repair expenses are accounted for in the separate financial performance results at the end of the fiscal year as incurred.

When tangible fixed assets are sold or disposed of, the carrying amount and accumulated depreciation are removed, and any gain or loss resulting from the disposal is included in the separate operating results at the end of the fiscal year.

3.6 *Leased Assets*

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognized in the interim separate balance sheet at the inception of the lease, either at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal portion of future lease payments under finance leases is recorded as a liability. The interest portion of lease payments is charged to the interim separate income statement over the lease term to maintain a constant rate of interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated on a straight-line basis over the shorter of the asset's estimated useful life or the lease term, provided there is no reasonable certainty that the company will gain ownership by the end of the lease term.

Rentals under operating leases are accounted for in the separate income statement at the end of the fiscal year on a straight-line basis over the lease term.

3.7 ***Intangible assets***

Intangible fixed assets are stated at cost less accumulated amortization.

An intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for upgrades and renewals of intangible assets are added to the carrying amount of the asset, and other expenditures are charged to the separate operating results at the end of the fiscal year as incurred. When intangible assets are sold or retired, the carrying amount and accumulated depreciation are written off, and any gains or losses resulting from the disposal of the assets are charged to the separate operating results at the end of the fiscal year.

3.8 *Depreciation and Amortisation*

Depreciation of tangible fixed assets, depreciation of finance leased assets, and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment: 3-7 years

Means of transportation: 6-10 years

Office equipment: 3-7 years

Computer software: 3 years

3.9 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortisation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Investment properties are derecognised when either they have been sold or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net proceeds from the sale of the properties and the carrying amount of the investment properties is recognised in the separate income statement in the year of disposal.

The transfer of owner-occupied real estate or inventory to investment property occurs only when there is a change in the purpose of use, such as when the owner stops using the asset and starts leasing it to another party for operation, or when the construction phase is completed. Similarly, the transfer of investment property to owner-occupied real estate or inventory happens only when there is a change in the purpose of use, such as when the owner begins using the asset or starts preparing it for sale. This transfer does not affect the original cost or the remaining value of the property as of the conversion date.

3.10 *Borrowing Costs*

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of the fund and are recorded as expense during the period in which they are incurred.

3.11 Prepaid Expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet at the end of the fiscal year and are allocated over the period for which the corresponding expenses are paid, in relation to the economic benefits generated from these expenses.

3.12 *Investment in a subsidiary*

Investments in subsidiaries over which the Company has control are presented using the cost method. Distributions of profits received by the Company from the accumulated profits of the subsidiaries after the date of control are recognized in the Company's separate income statement at the end of the fiscal year. Other distributions are considered a recovery of investment and are deducted from the value of the investment.

3.13 *Other long-term investments*

Long-term investments are recorded at their actual purchase price. Provisions are made for the impairment of marketable investments at the end of the accounting period, reflecting the difference between the original cost of the securities and their market value on that date, in accordance with Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on March 7, 2009. Changes in the provision account balance are recognized as financial expenses in the separate income statement at the end of the fiscal year.

3.14 *Payables and Accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, regardless of whether the Company has received an invoice from the supplier.

3.15 *Foreign Currency Transactions*

Transactions conducted in currencies other than the Company's accounting currency (VND) are recorded at the exchange rate applicable on the transaction date. At the close of the accounting period, monetary items denominated in foreign currencies are revalued using the buying rate of the commercial bank where the Company maintains its account at that time. All actual exchange rate differences arising during the period, as well as differences resulting from the revaluation of foreign currency monetary balances at the period's end, are reflected in the separate business results at the fiscal year's conclusion.

3.16 *Profit Distribution*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements. The Company appropriates funds based on the proposals of the Board of Directors and as approved by the shareholders at the Annual General Meeting of Shareholders.

Investment and development fund

This fund is set aside for use in the Company's expansion of its operation or of in-depth investments.

Bonus and welfare fund

This provision is made for rewarding, offering material incentives, bring common benefits and enhancing the overall welfare and benefits for employees.

3.17 *Revenue recognition*

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and sales returns. The following specific recognition criteria must also be met before revenue is recognised

Rendering of Services

Revenue is recognized upon the completion of the services provided.

Interest Income

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

3.18 *Other income*

This indicator reflects other income generated during the reporting period. The data for this indicator is derived from the total debit entries of Account 711 - "Other Income," offset by credit entries in Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for transactions involving the liquidation or disposal of fixed assets and investment real estate, the data for this indicator represents the difference between the proceeds from the liquidation or disposal exceeding the net book value of the fixed assets and investment real estate, minus any liquidation costs.

When a superior unit compiles a consolidated report with subordinate units lacking legal personality, any other income arising from internal transactions must be excluded.

3.19 *Other expenses*

This indicator represents the total of other expenses incurred during the reporting period. The data for this indicator is derived from the total amount credited to Account 811 - "Other Expenses," corresponding to the debit side of Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for liquidation and sale transactions of fixed assets and investment properties, the data for this indicator reflects the difference between the proceeds from the liquidation or sale of fixed assets and investment properties that is less than the remaining value of the fixed assets and investment properties, along with the liquidation costs.

When the superior unit prepares a consolidated report with subordinate units lacking legal status, any other income arising from internal transactions must be excluded.

3.20 *Taxation*

Current Income Tax

Current income tax assets and liabilities for the current period and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, calculated using the tax rates and tax laws in effect as of the end of the accounting period.

Current income tax is charged or credited to the separate income statement for the financial year, except when it relates to items recognized directly in equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company's to set off current tax assets against current tax liabilities and when the Company's intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the end of the accounting period between the tax bases of assets and liabilities and their carrying amounts for the purpose of preparing separate financial statements.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, unused tax credits, and unused tax losses, to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences, carried forward unused tax credits, and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each accounting period end and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are reassessed at each accounting period end and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted at the end of the accounting period.
Deferred tax is charged or credited to the separate financial statements the end of the fiscal year, except when it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in the equity account.

The company is permitted to offset deferred tax assets and liabilities only when it has the legal right to offset current tax assets against current tax liabilities, and when these deferred tax assets and liabilities pertain to corporate income tax administered by the same tax authority for the same taxable entity. Alternatively, this is allowed when the company intends to settle current tax liabilities and assets on a net basis or recover assets simultaneously with the settlement of liabilities in each future period where significant amounts of deferred tax liabilities or assets are settled or recovered.

4. CASH	**30/06/2026**	**01/01/2026**
Cash on hand	5,745,046,720	3,975,584,729
Cash in banks	15,259,941,840	16,863,000,333
Cash in transit	-	-
Cash equivalents	20,000,000,000	60,000,000,000
TOTAL	**41,004,988,560**	**80,838,585,062**

SHORT-TERM HELD-TO-MATURITY INVESMENTS	**30/06/2026**	**01/01/2026**
Term Deposits over 3 Months	70,811,616,438	110,000,000,000
Interest Receivable	231,885,292	1,769,479,458
TOTAL	**71,043,501,730**	**111,769,479,458**

5. SHORT-TERM TRADE RECEIVABLES	**30/06/2026**	**01/01/2026**
Short-term		
Due from customers using taxi cards	64,221,863,323	69,352,903,215
Proceeds from disposals of fixed assets	2,790,149,495	9,795,779,495
Due from drivers for use of taxi and related processes	33,982,866	59,384,553

Receivables from occasional taxi customers	1,718,238,626	2,527,712,478
Receivables from other local customers	3,943,095,741	2,754,868,702
TOTAL	**72,707,330,051**	**84,490,648,443**
Long-term		
Proceeds from disposals of fixed assets	198,000,000	**558,000,000**
TOTAL	**72,905,330,051**	**85,048,648,443**
Allowance	(1,865,219,991)	(1,948,123,566)
NET	**71,040,110,060**	**83,100,524,877**

Details of movements of provision for doubtful short-term receivables during the year are as follows:

	30/06/2026	*01/01/2026*
Allowance for doubtful account at the beginning of the period (customer)	1,948,123,566	578,343,264
Total: Provision made during the period	126,437,823	1,978,086,894
Less: Reversal of provision during the period	209,341,398	387,462,970
Less: Provisions for the period	-	220,843,622
Provision for doubtful accounts as of the end of the period	**1,865,219,991**	**1,948,123,566**

6. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2026	**01/01/2026**
Advance payment for acquiring fixed assets	-	-
Others	962,185,540	2,096,644,231
TOTAL	**962,185,540**	**2,096,644,231**

7. BAD DEBT

Debtors	*Ending balance*		*Beginning balance*	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
Sunrise Consultancy JSC	322,655,806	-	521,516,204	-
Duong Hoang Tam	554,927,461	-	554,927,461	-
An Phu An Real Estate One Member Co., Ltd.	457,668,081	-	457,668,081	-
Novaland Group Corp	340,230,591	-	340,230,591	-
Others	1,260,421,623	77,563,425	1,364,418,923	308,421,007
	2,935,903,562	**77,563,425**	**3,238,761,260**	**308,421,007**

8. OTHER RECEIVABLES

		30/06/2026	01/01/2026
Short-term		**12,206,480,969**	**10,307,746,201**
Deposits interest			
Advances for employees		*1,524,576,346*	*1,467,975,366*
Personal income tax additional		316,698,722	1,697,505,556
Collection on behalf related to airfare		1,628,353,741	1,535,696,224
Deposits		917,026,000	831,236,000
taxi drivers and staff		57,351,314	42,057,946
VAT asset TTC		-	-
VINASUN GREEN JOINT STOCK COMPANY		2,982,792,487	-
Others		4,779,682,359	4,733,275,109
Long-term		**1,931,700,000**	**1,921,700,000**
Receivables arising from the liquidation of long-term fixed assets		-	
Deposits		1,931,700,000	1,921,700,000
TOTAL		**14,138,180,969**	**12,229,446,201**
Allowance for doubtful short-term receivables		(993,120,146)	(982,216,687)
In Which	*Accruals during the period*	10,903,459	155,244,577
	Reversals during the period	-	383,274
	Provisioning	-	724,382,904
TOTAL		**13,145,060,823**	**11,247,229,514**

9. INVENTORY

	30/06/2026	01/01/2026
Tools and equipment	5,337,123,922	6,200,367,045
Total net realizable value of inventories	**5,337,123,922**	**6,200,367,045**

10. TANGIBLE FIXED ASSETS

Items	Machinery and equipment	Office equipment	Means of transportation	Total
Historical Cost				
As of December 31, 2026	**9,499,236,357**	**3,996,707,829**	**1,525,870,955,973**	**1,539,366,900,159**
New purchases	-	-	181,216,181,800	**181,216,181,800**
Another increase			28,731,818,174	**28,731,818,174**
Disposal			(121,270,550,133)	**(121,270,550,133)**
Another decreases				-
As of June 30, 2026	**9,499,236,357**	**3,996,707,829**	**1,614,548,405,814**	**1,628,044,350,000**
In which:				
Fully depreciated	7,522,236,357	3,996,707,829	13,765,174,207	**25,284,118,393**
Accumulated depreciation:				
As of December 31, 2026	**9,086,124,697**	**3,996,707,829**	**349,197,492,313**	**362,280,324,839**
Amortisation for the yeai	329,850,919	0	87,297,133,304	**87,626,984,223**
Another increase			13,542,513,655	**13,542,513,655**
Disposal			(86,969,957,827)	**(86,969,957,827)**
Another decreases	0			-
As of June 30, 2026	**9,415,975,616**	**3,996,707,829**	**363,067,181,445**	**376,479,864,890**
Net carrying amount:				
As of December 31, 2026	**413,111,660**	-	**1,176,673,463,660**	**1,177,086,575,320**
As of June 30, 2026	**83,260,741**	-	**1,251,481,224,369**	**1,251,564,485,110**
Assets pledged as collateral for loans	-	-	1,045,442,144,728	**1,045,442,144,728**
Assets pledged to guarantee payment (Notes 21)				-

11. LEASED ASSET

Items	Means of transport	Total
Historical Cost		
As of December 31, 2026	**243,745,454,456**	**243,745,454,456**
New lease	-	-
Liquidation of the finance lease contract		-
Another increase		-
Repurchase of assets under finance leases	(28,731,818,174)	**(28,731,818,174)**
Paying interest on assets under finance leases		-
As of June 30, 2026	**215,013,636,282**	**215,013,636,282**
Accumulated amortisation		
As of December 31, 2026	**91,362,533,668**	**91,362,533,668**
Depreciation for the period	15,224,114,160	**15,224,114,160**
Repurchase of assets under finance leases	(13,542,513,655)	**(13,542,513,655)**
As of June 30, 2026	**93,044,134,173**	**93,044,134,173**
Net carrying amount		
As of December 31, 2026	**152,382,920,788**	**152,382,920,788**
As of June 30, 2026	**121,969,502,109**	**121,969,502,109**

12. INTANGIBLE ASSETS

Items	Land use rights	Issuing Rights	Softwares	TOTAL
Historical Cost				
As of December 31, 2026			**2,414,221,000**	**2,414,221,000**
New purchase			85,000,000	**85,000,000**
As of June 30, 2026	-	-	**2,499,221,000**	**2,499,221,000**
Trong đó:				
Fully amortised			**1,966,221,000**	**1,966,221,000**
Accumulated amortisation				
As of December 31, 2026			**2,292,296,281**	**2,292,296,281**
Amortisation for the period			67,749,099	**67,749,099**
As of June 30, 2026	-	-	**2,360,045,380**	**2,360,045,380**
Net carrying amount				
As of December 31, 2026	-	-	**121,924,719**	**121,924,719**
As of June 30, 2026	-	-	**139,175,620**	**139,175,620**

13. CONSTRUCTION IN PROGRESS

	30/06/2026	01/01/2026
Means of transportation :	-	-
TOTAL	-	-

In which:

14. INVESTMENT PROPERTIES

15. LONG TERM INVESTMENT

	30/06/2026	01/01/2026
Investments in subsidiaries	43,920,000,000	43,920,000,000
Investments in other entities	-	-
Provision for impairment of long-term financial investments	-	-
NET	**43,920,000,000**	**43,920,000,000**

	30/06/2026		01/01/2026	
	Costs	Ownership (%)	Costs	Ownership (%)
VINASUN GREEN JSC	43,920,000,000	99%	43,920,000,000	99%

Vinasun Green Joint Stock Company ("ADX") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0401378832 issued by the Department of Planning and Investment of Da Nang City on 10 September 2010, as amended. Its current principal activity is to provide passenger taxi services.

16. PREPAID EXPENSES

	30/06/2026	01/01/2026
Short-term	**11,620,204,967**	**13,732,704,142**
Car and civil liability insurance	*7,541,142,553*	*11,099,224,491*
Road maintenance fees	*1,889,039,000*	*1,391,730,000*
Uniform	*346,229,301*	-
Advertising expenses	-	-
Tools and equipment in use	*11,212,189*	*4,993,206*
Uniform	-	-
Other	*1,832,581,924*	*1,236,756,445*
Long-term	**43,073,601,727**	**44,387,977,107**
Road maintenance fees	3,722,000	6,177,000
Office rental expense at 648 Nguyen Trai	41,308,527,004	41,964,217,912
Office renovation and upgrade expenses	23,195,908	62,337,386
Tools and equipment in use	1,681,992,419	2,269,628,783
Other	56,164,396	85,616,026
TOTAL	**54,693,806,694**	**58,120,681,249**

17. SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2026	01/01/2026

Trade payables		
- Advance payment for purchasing transportation vehicles	-	-
- Other customers	235,141,654	246,127,325
TOTAL	**235,141,654**	**246,127,325**

18. TAXES AND OTHER OBLIGATIONS TO THE STATE

	01-Jan-26	Increase during the period	Decrease during the period	31-Mar-26
Receivables				
Corporate income tax		1,757,973,502		1,757,973,502
Value-Added Tax	114,691,321		-	114,691,321
Personal income tax	-	161,308,196	-	161,308,196
TOTAL	**114,691,321**	**1,919,281,698**	**-**	**2,033,973,019**
Payables				
Corporate income tax (Note 31.2)	2,954,777,275	-	(4,712,750,777)	-
Value-Added Tax	8,011,932,148	25,634,647,330	(26,096,698,883)	7,549,880,595
Personal income tax	652,199,857	253,134,228	(905,334,085)	-
Others	-	-	-	-
TOTAL	**11,618,909,280**	**25,887,781,558**	**(31,714,783,745)**	**7,549,880,595**

19. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
Advance 13th month salary	3,600,000,000	-
Bonus and welfare	-	3,411,053,634
Driver Partner Bonus	-	-
Other	1,226,679,923	1,021,278,593
TOTAL	**4,826,679,923**	**4,432,332,227**

20. OTHERS SHORT-TERM PAYABLES

	30/06/2026	01/01/2026
Payment on behalf of another person	-	-
Interest payable	609,768,966	738,386,948
Car insurance	412,734,265	929,528,133
Operating fees of the BoD & BoS + Bonus fund exceeding the plan	18,015,836	18,015,836
Dividends payable	643,548,900	643,548,900
Deposits from taxi drivers	9,728,282,028	9,225,152,478
Sharing profit to the lessor	4,824,000,000	4,464,000,000

Other	2,147,975,112	3,827,114,524
TOTAL	**18,384,325,107**	**19,845,746,819**
In which:		
- Payables to third parties	18,384,325,107	19,164,942,819
- Payables to related parties	-	680,804,000

21. OTHERS LONG-TERM PAYABLES	**30/06/2026**	**01/01/2026**
Deposits from taxi drivers	35,157,057,414	38,563,594,030
Deposits from customers	46,677,561,267	47,391,614,746
Deposits for space rental	792,000,000	792,000,000
Provision for severance allowance	3,318,749,167	3,157,671,967
TOTAL	**85,945,367,848**	**89,904,880,743**

22. LOANS AND FINANCE LEASE LIABILITIES	**30/06/2026**	**01/01/2026**
Loans long-term from banks (i)	434,473,319,659	439,963,050,155
Finance lease	18,982,022,063	39,977,221,606
TOTAL	**453,455,341,722**	**479,940,271,761**
In which		
Loans and long-term obligations due for repayment	196,982,845,732	209,513,849,828
+ Loans from banks	178,000,823,669	174,352,697,536
+ Finance lease	18,982,022,063	35,161,152,292
Non-current liabilities	256,472,495,990	270,426,421,933

The situation of increases and decreases in loans during the year is as follows:

	01/01/2026	Increase during the period	Decrease during the period	30/06/2026
Loans from banks	439,963,050,155	92,249,920,000	(97,739,650,496)	434,473,319,659
Finance lease	39,977,221,606		(20,995,199,543)	18,982,022,063
TOTAL	**479,940,271,761**	**92,249,920,000**	**(118,734,850,039)**	**453,455,341,722**

(i) Loans long-term from banks

The company borrows long-term loans from banks to purchase vehicles for its taxi service business. Details of the long-term loans are presented as follows:

Bank	*Current portion of long-term borrowings (due by June 30, 2027)*	*Long-term loans*	*TOTAL*	*Loans term*	*Interest rate*	*Form of collateral*
Vietnam Joint Stock Commercial Bank for Industry and Trade	23,506,092,000	18,918,380,000	42,424,472,000	48 months from the first disbursement date	12-month savings deposit rate + margin as stipulated	266 vehicles
HSBC Bank (Vietnam) Limited.	15,288,510,648	20,384,680,826	35,673,191,474	48 months from the first disbursement date	3-month VND base rate + margin from 1.5%	120 vehicles
HV Branch - Joint Stock Commercial Bank for Foreign Trade of Vietnam	139,206,221,021	217,169,435,164	356,375,656,185	48 months from the disbursement date of each promissory note	12-month savings deposit rate + margin as stipulated	1.328 vehicles
TOTAL	**178,000,823,669**	**256,472,495,990**	**434,473,319,659**	-		

Repayment schedule for Current Portion Of Long-Term Debt:

Description	*Quarter III/2026*	*Quarter IV/2026*	*Quarter I/2027*	*Quarter II/2027*	*Total*	
Payment	48,473,873,679	44,369,315,458	42,862,129,494	42,295,505,038	**178,000,823,669**	-

(ii) Financial leasing

The Company is currently leasing transportation vehicles under finance lease agreements with Vietcombank Leasing Company and Asia Commercial Bank

Leasing Company Limited. As at June 30, 2026, the future minimum lease payments under these finance lease agreements are presented as follows:

	30/06/2026			01/01/2026		
	Total finance lease payment	*Financial leasing interest*	Principal debt	*Total finance lease payment*	*Financial leasing interest*	*Principal debt*
VIETCOMBANK FINANCIAL LEASING CO., LTD	17,514,376,628	566,168,668	16,948,207,960	26,824,320,266	1,310,042,974	25,514,277,292
COMMERCIAL BANK LEASING COMPANY LIMITED	2,078,558,014	44,743,911	2,033,814,103	9,988,535,157	341,660,157	9,646,875,000
Under 1 year	**19,592,934,642**	**610,912,579**	**18,982,022,063**	**36,812,855,423**	**1,651,703,131**	**35,161,152,292**
VIETCOMBANK FINANCIAL LEASING CO., LTD	-	-	-	4,873,862,146	57,792,832	4,816,069,314
From 1 to 5 years	-	-	-	**4,873,862,146**	**57,792,832**	**4,816,069,314**
TOTAL	**19,592,934,642**	**610,912,579**	**18,982,022,063**	**41,686,717,569**	**1,709,495,963**	**39,977,221,606**

23. OWNERS' EQUITY

23.1 *Increase and decrease in owners' equity (Page 30)*

23.2 Capital transactions with owners and distribute dividends and profits

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Contributed share capital		
Beginning balance	678,591,920,000	678,591,920,000
Increase in year	-	-
Ending balance	**678,591,920,000**	**678,591,920,000**
Dividends		
Dividends declared	-	67,859,192,000
Dividends paid	-	67,799,977,000

23.3 Shares

	30/06/2026		01/01/2026	
	Number of shares	Value	Number of shares	Value
Authorised shares	**67,859,192**	**678,591,920,000**	**67,859,192**	**678,591,920,000**
Shares issued and fully paid				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000
Outstanding shares				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000

24. OFF-BALANCE SHEET ITEMS

	Beginning balance	Ending balance
Bad debts treated		
Driver	5,216,373,120	5,216,373,120
Domestic customers	2,591,387,122	2,591,387,122
Total	**7,807,760,242**	**7,807,760,242**

25. REVENUES

25.1 Rendering of services

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Rendering of services	397,928,936,094	420,253,275,113
TOTAL	**397,928,936,094**	**420,253,275,113**

Of which		
Revenue from providing passenger transportation services by taxi	324,341,059,577	347,382,897,864
Revenue from contractual passenger transportation services	64,987,703,160	64,135,270,901
Others	8,600,173,357	8,735,106,348

25.2 Less revenue deductions

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
TOTAL	-	-

25.3 Net revenue from rendering of services

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Revenue from rendering of services	397,928,936,094	420,253,275,113
TOTAL	**397,928,936,094**	**420,253,275,113**
Of which		
Revenue from providing passenger transportation services by taxi	324,341,059,577	347,382,897,864
Revenue from contractual passenger transportation services	64,987,703,160	64,135,270,901
Others	8,600,173,357	8,735,106,348

25.4 Financial income

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Interest income	3,703,306,176	5,885,005,067
Other	8,667,611	32,797,949
TOTAL	**3,711,973,787**	**5,917,803,016**

26. COST OF GOODS SOLD AND SERVICES RENDERED

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Cost of passenger taxi services rendered	267,672,494,717	270,789,168,588
Cost of contractual passenger transport service rendered	51,146,693,916	47,338,904,437
Other	7,966,884,835	7,740,776,513
TOTAL	**326,786,073,468**	**325,868,849,538**

27. FINANCIAL EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Interest income	15,789,275,998	15,297,393,560
Other	8,458,098	20,228,675
TOTAL	**15,797,734,096**	**15,317,622,235**

28. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Selling expenses	**31,110,680,089**	**32,589,985,710**
- Labour expenses	13,450,216,113	13,077,343,971
- Depreciation charges (Notes 9, 10, and 11)	-	-
- External services	17,049,803,951	18,821,218,576
- Others	610,660,025	691,423,163
General and administrative expenses	**40,411,745,039**	**36,417,723,813**
- Labour expenses	15,648,662,952	17,059,638,302
- Depreciation charges (Notes 9, 10, and 11)	1,275,403,647	1,282,321,218
- External services	18,888,829,235	13,952,098,797
- Others	4,598,849,205	4,123,665,496
TOTAL	**71,522,425,128**	**69,007,709,523**

29. OTHER INCOME AND OTHER EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Other income	**9,377,402,702**	**13,436,313,609**
Gains from disposal of fixed assets	-	2,335,341,893
Proceeds from advertisement on taxi	6,624,662,844	9,260,560,467
Other	2,752,739,858	1,840,411,249
Other expenses	**(7,931,001,087)**	**(1,424,069,723)**
Loss from disposal of fixed assets	(6,972,319,831)	
Advertisement on taxi	(685,765,200)	(1,033,485,481)
Other	(272,916,056)	(390,584,242)
NET	**1,446,401,615**	**12,012,243,886**

Details of fixed asset disposal

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Revenue from disposal of fixed assets	27,328,272,475	30,445,909,064
Net carrying amount	(34,300,592,306)	(28,110,567,171)
NET	**(6,972,319,831)**	**2,335,341,893**

30. OPERATING COSTS

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Equipment and fuel	113,320,089,970	130,649,596,380
Labour costs	98,547,136,701	101,357,152,645
Depreciation and amortization	102,918,847,482	99,823,383,752
External services expenses	65,217,739,173	46,611,703,327
Other	18,304,685,270	16,434,722,957
TOTAL	**398,308,498,596**	**394,876,559,061**

31. CORPORATE INCOME TAX

The statutory rate applicable to the Company and its subsidiaries is 20% of taxable income

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to different transactions may be interpreted in various ways, the tax amounts reported in the separate financial statements during the interim period could be subject to change based on the final determination by the tax authorities

31.1 CIT expense

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Current CIT expense	-	5,597,828,143
Adjustment for corporate income tax from prior year	-	-
Deferred tax expense	1,156,165,564	-
TOTAL	**1,156,165,564**	**5,597,828,143**

31.2 Current corporate income tax

The current corporate income tax payable is determined based on taxable profit for the current period. The taxable profit of the Company differs from the profit reported in the separate income statement at year-end because taxable profit excludes items of income or expense that are taxable or deductible for tax purposes in other periods, and it also excludes items that are not taxable or not deductible. The Company's current corporate income tax payable is calculated using tax rates enacted as of the end of the accounting period.

Below is a comparison of pre-tax profit and taxable profit:

	For the accounting period ending on June 30, 2026	**For the accounting period ending on June 30, 2025**
Accounting profit before tax and estimated taxable profit	**(11,018,921,196)**	**27,989,140,719**
Adjustments to increase accounting profit		
Non-deductible expenses	-	-
Interest transferred to the next period according to Decree 132	-	
Changes to severance reserve, driver bonuses, and gifts	(260,048,640)	(426,780,000)
Total accounting profit before tax	**(11,278,969,836)**	**27,562,360,719**
Cumulative loss carried forward to subsequent years	-	**5,597,828,143**
Adjustment of Previous year's CIT	-	-
At CIT rate of 20% applicable to the Company	**(2,203,784,239)**	**5,597,828,144**
Adjustment:		
Non-deductible tax expenses	-	-
Deferred income tax is not recognized for temporary differences.	**(52,009,728)**	**(147,851,760)**
Tax interest can be deducted from taxable income.	**2,255,793,967**	**(5,512,472,144)**
Estimated CIT Payable	-	**5,597,828,143**
CIT payable at the beginning of the year	2,954,777,275	1,597,561,473
CIT paid during the year	(4,712,750,777)	(1,597,561,473)
CIT payable at the ending of the year	**(1,757,973,502)**	**5,535,332,383**

32. TRANSACTION WITH RELATED PARTIES

Significant transactions of the Company with related parties during the period are as follows:

Related party	Relationship	Transaction	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Vinasun Green Joint Stock Company	Subsidiary	Expenses paid on beh	14,524,441,137	4,893,402,071
Xưởng sữa chữa ô tô Thành Lợi	Bên liên quan		1,611,825,641	

As at the end of the accounting period, balances with related parties are as follows:

Related party	Relationship	Transaction	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Other receivables				
Vinasun Green Joint Stock Company	Subsidiary	Expenses paid on beh	2,982,792,487	-
Other short-term payables				
Vinasun Green Joint Stock Company	Subsidiary	Expenses paid on beh	-	680,804,000

TRANSACTION WITH RELATED PARTIES

Remuneration to rnembers of the Board ot Directors, Board of Supervision and Management

STT	Họ tên	Chức vụ	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
1	Ta Long Hy	Chairman	329,920,000	299,120,000
2	Dang Thanh Duy	General Director	317,920,000	287,120,000
3	Dang Thi Lan Phuong	Deputy General Director	311,920,000	281,120,000
4	Nguyen Van Mac	Deputy General Director	250,010,000	222,126,500
5	Huynh Van Si	Deputy General Director	300,440,000	271,840,000
6	Dang Phuoc Thanh	Member of BOD	-	25,200,000
7	Tran Anh Minh	Member of BOD	292,040,000	263,440,000
8	Truong Dinh Quy	Member of BOD	302,040,000	263,440,000
9	Nguyen Bao Toan	Deputy General Director	183,093,334	207,040,000
10	Dang Phuoc Hoang Mai	Deputy General Director	235,640,000	207,040,000
11	Huynh Thanh Binh Minh	Member of BOD	-	32,000,000
12	Le Hai Doan	Member of BOD	48,000,000	16,000,000
13	Ho Kim Truong	Independent member of BOD	48,000,000	48,000,000
14	Dang Cong Luan	Independent member of BOD	48,000,000	48,000,000
15	Nguyen Dinh Thanh	Independent member of BOD	48,000,000	48,000,000
16	Dang Tien Sy	Member of BOD	48,000,000	48,000,000
17	Tran Thi Thu Hien	Head of BOS	30,000,000	30,000,000
18	Mai Thi Kim Hoang	Member of BOS	24,000,000	24,000,000
19	Nguyen Thi Mai Phuong	Member of BOS	24,000,000	24,000,000
20	Dang Hoang Sang	Chief Accountant	212,960,000	190,960,000
	Salary and Bonus		**3,053,983,334**	**2,836,446,500**

33. OPERATING LEASE COMMITMENTS

The Company currently leases office and factory premises under operating lease agreements. As of June 30, 2026, the future lease payments under the operating lease agreements are presented as follows:

	30/06/2026	01/01/2026
Less than 1 year	2,775,458,866	2,897,458,864
From 1 to 5 years	6,880,779,200	8,256,175,300
More than 5 years	-	-
TOTAL	**9,656,238,066**	**11,153,634,164**

CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
M.S.D.N: 0302035520 - C.T.Y
QUẬN 5 - T.P HỒ CHÍ MINH

Thai Thi Mong Tuyen	Dang Hoang Sang	Đang Thi Lan Phuong
Preparer	Chief Accountant	Deputy General Director

Ho Chi Minh City, July 30, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

Unit: VND

23 OWNERS' EQUITY

23.1 Increase and decrease in owners' equity

Items	Share capital	Share premium	Investment and development fund	Undistributed earnings	Total
The fiscal period ending June 30, 2026					
As of December 31, 2025	678,591,920,000	86,929,263,110	268,688,372,802	96,516,170,623	1,130,725,726,535
Issue					-
Issuance of bonus shares to current shareholders				-	-
Net profit for the period	-	-	-	35,762,602,150	35,762,602,150
Dividends declared				(67,859,192,000)	(67,859,192,000)
Other			-	(752,000,000)	(752,000,000)
Reversal of reserves to undistributed earnings			(268,688,372,802)	268,688,372,802	-
As of December 31, 2026	678,591,920,000	86,929,263,110	-	332,355,953,575	1,097,877,136,685
The fiscal period ending June 30, 2026					
As of December 31, 2025	678,591,920,000	86,929,263,110	-	332,355,953,575	1,097,877,136,685
Net profit for the period	-	-	-	(12,175,086,760)	(12,175,086,760)
Dividends declared	-	-		-	-
Other	-	-	-	-	-
Reversal of reserves to undistributed earnings			-	-	-
As at June 30, 2026	678,591,920,000	86,929,263,110	-	320,180,866,815	1,085,702,049,925