

VIETNAM SUN CORPORATION

(VINASUN CORP.)

No.: 197/CV.VNS.26**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom – Happiness**Ho Chi Minh City, July 30, 2026.

“Re: Explanation for the fluctuation of
10% or more in Profit after Tax
compared to the same period of the
previous year”.

To:

- State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange

Vietnam Sun Corporation would like to express its sincere gratitude to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for their kind support to our Company during the past time.

We hereby provide an explanation for the fluctuation of 10% or more in profit after tax as presented in the Q2/2026 Financial Statements compared to Q2/2025, in accordance with Circular No.96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, as follows:

No.	Indicators	Q2/2026	Q2/2025	Difference	% Increase/ Decrease
1	Profit after Tax (Separate Financial Statements)	-19.206.980.769	9.416.005.139	-28.622.985.908	-304,0%
2	Profit after Tax (Consolidated Financial Statements)	-20.100.359.395	9.942.753.153	-30.043.112.548	-302,2%

Reason:

In Q2/2026, the Company's business revenue decreased by 10.3% compared to Q2/2025. In addition, the Company continued to provide support for our drivers. This resulted in a decline in the Company's business results for Q2/2026 compared to Q2/2025. Specifically:

- Profit after tax of the Parent Company in Q2/2026 recorded a loss of VND 19.20 billion, a decrease of VND 28.62 billion compared to the same period last year (a 304.0% decrease).
- Profit after tax of the Consolidated Financial Statements in Q2/2026 recorded a loss of VND 20.10 billion, a decrease of VND 30.04 billion compared to the same period last year (a 302.2% decrease).

Through this official letter, Vietnam Sun Corporation hereby provides the above explanation to Ho Chi Minh City Stock Exchange (HOSE) and the State Securities Commission of Vietnam.

**VIETNAM SUN CORPORATION**

PHÓ TỔNG GIÁM ĐỐC
Trần Anh Minh