Vietnam Sun Corporation
648 Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City
Tax Identification Number : 0302035520

CONSOLIDATED FINANCIAL STATEMENTS

2rd QUARTER OF 2026

- CONSOLIDATED STATEMENT OF FINANCIAL POSITION
- INCOME STATEMENT
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- CASH FLOW STATEMENT

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

Form B 01 - DN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

Code		ASSETS	Notes	30/06/2026	01/01/2026
100	A.	**CURRENT ASSETS**		**245,352,764,748**	**345,206,453,266**
110	I.	**Cash and cash equivalents**	4	**53,418,282,593**	**90,322,166,104**
111	1.	Cash		23,355,976,786	25,167,225,532
112	2	Cash equivalents		30,062,305,807	65,154,940,572
120	**II.**	**Short-term financial investments**		**87,711,906,632**	**133,461,505,081**
123	1.	Held-to-maturity investments		87,711,906,632	133,461,505,081
130	**III.**	**Current accounts receivable**		**81,501,683,952**	**97,349,688,632**
131	1.	Short-term trade receivables	5	73,689,683,197	85,447,456,383
132	2.	Short-term advances to suppliers	6	1,209,265,180	2,154,342,071
135	3.	Other short-term receivables	7	9,609,238,343	12,831,903,470
136	4.	Provision for doubtful short-term receivables	5	(3,006,502,768)	(3,084,013,292)
140	**IV.**	**Inventory**	8	**8,352,975,208**	**9,357,140,856**
141	1.	Inventory		8,352,975,208	9,357,140,856
160	**VI.**	**Other current assets**		**14,367,916,363**	**14,715,952,593**
161	1.	Short-term prepaid expenses	14	12,289,232,168	14,552,984,676
162	2.	Value-added tax deductibles		114,825,920	114,825,920
163	3.	Taxes and other receivables from the State		1,963,858,275	48,141,997
200	**B.**	**NON-CURRENT ASSETS**		**1,470,420,095,231**	**1,428,434,370,727**
210	**I.**	**Long-term receivables**		**2,497,504,491**	**2,847,504,491**
211	1.	Long-term trade receivables		198,000,000	558,000,000
215	2.	Other long-term receivables		2,299,504,491	2,289,504,491
220	**II.**	**Fixed assets**		**1,424,828,012,122**	**1,380,014,625,038**
221	1.	Tangible fixed assets	9	1,291,926,720,723	1,215,575,285,101
222		*- Historical cost*		1,735,542,336,286	1,646,630,142,363
223		*- Accumulated depreciation*		(443,615,615,563)	(431,054,857,262)
224	2.	Financial leased assets	10	132,762,115,779	164,317,415,218
225		*- Historical cost*		233,283,727,182	262,015,545,356
226		*- Accumulated depreciation*		(100,521,611,403)	(97,698,130,138)
227	3.	Intangible fixed assets	11	139,175,620	121,924,719
228		*- Historical cost*		2,499,221,000	2,414,221,000
229		*- Accumulated amortization*		(2,360,045,380)	(2,292,296,281)
230	**III.**	**Investment property**	12	-	-
240	**IV.**	**Long-term assets in process**		-	-
250	**V.**	**Long-term financial investments**		-	-
270	**VII.**	**Other non-current assets**		**43,094,578,618**	**45,572,241,198**
271	1.	Long-term prepaid expenses	14	43,094,578,618	44,416,075,634
272	2.	Deferred tax asset		-	1,156,165,564
280		**TOTAL ASSETS**		**1,715,772,859,979**	**1,773,640,823,993**

The notes to the financial statements are an integral part of these statements.

VIETNAM SUN CORPORATION
648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

Form B 01 - DN

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

Code		RESOURCES	Notes	30/06/2026	01/01/2026
300	**C.**	**LIABILITIES (300 = 310 + 330)**		**609,575,155,642**	**653,515,070,050**
310	**I.**	**Current liabilities**		**257,318,056,715**	**280,182,854,025**
311	1.	Short-term trade payables		16,273,575,272	15,085,472,081
312	2.	Short-term advances from customers	15	708,937,365	248,988,925
313	3.	Payment of profit dividends		643,548,900	643,548,900
314	4.	Taxes and other obligations to the State	16	7,848,325,518	12,162,760,691
315	5.	Payables to employees		2,598,601,267	7,311,277,710
317	6.	Short-term accrued expenses	17	5,215,783,073	4,696,776,795
319	8.	Short-term unearned revenue		2,125,619,360	2,443,693,722
320	9.	Other short-term payables	18	18,688,437,202	19,343,416,943
321	10.	Short-term Borrowings		203,195,608,252	218,227,297,752
		Of which:			
		- Current Portion of Long-term Borrowings		203,195,608,252	218,227,297,752
321	9.	Short-term Provisions		-	-
323	10.	Bonus and welfare fund		19,620,506	19,620,506
330	**II.**	**Non-current liabilities**		**352,257,098,927**	**373,332,216,025**
337	1.	Other long-term liabilities	19	85,027,014,438	89,540,401,533
338	2.	Long-term loans and finance lease obligations	20	263,911,335,322	280,634,142,525
342	3.	Provision for severance benefits		3,318,749,167	3,157,671,967
400	**D.**	**OWNERS' EQUITY (400 = 410 + 430)**		**1,106,197,704,337**	**1,120,125,753,943**
410	**I.**	**Owners' equity**	21.1	**1,106,197,704,337**	**1,120,125,753,943**
411	1.	Capital		678,591,920,000	678,591,920,000
411a		- Ordinary shares carrying voting rights		678,591,920,000	678,591,920,000
412	2.	Share Premium	21.1	86,929,263,110	86,929,263,110
420	5.	Undistributed Earnings	21.1	340,032,364,682	353,942,884,660
420a		- Undistributed earnings by the end of prior year		353,942,884,660	315,575,308,826
420b		- Undistributed earnings of the current year		(13,910,519,978)	38,367,575,834
429	6.	Non-controlling Interests		644,156,545	661,686,173
440		**TOTAL LIABILITIES AND OWNERS' EQUITY**		**1,715,772,859,979**	**1,773,640,823,993**

M.S.D.N: 0302035520-C.T.C.P
CÔNG TY CỔ PHẦN ÁNH DƯƠNG VIỆT NAM
QUẬN 5 - T.P HỒ CHÍ MINH

Preparer	Chief Accountant	Deputy General Director
Thai Thi Mong Tuyen	Dang Hoang Sang	Dang Thi Lan Phuong

Ho Chi Minh City, July 30, 2026

VIETNAM SUN CORPORATION

CONSOLIDATED INCOME STATEMENT

For the accounting period ended June 30, 2026 Unit: VND

Code	Items	Notes	Quarter II		Accumulation from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sale of goods and rendering of services	22.1	194,319,431,971	216,743,619,522	419,055,465,434	451,131,167,988
02	2. Revenue deductions	22.2				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	22.3	194,319,431,971	216,743,619,522	419,055,465,434	451,131,167,988
11	4. Cost of goods sold and services rendered	23	(169,410,880,854)	(168,525,770,807)	(346,494,207,131)	(350,714,786,792)
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)		24,908,551,117	48,217,848,715	72,561,258,303	100,416,381,196
21	6. Gain/loss on the sale or disposal of investment property					
22	7. Financial income	22.4	1,847,814,267	3,346,345,164	4,546,713,709	6,557,291,280
23	8. Financial expenses	24	(8,848,806,722)	(7,933,015,585)	(16,420,775,403)	(15,878,695,188)
24	In which: Interest expenses		(8,848,597,209)	(7,922,410,260)	(16,412,317,305)	(15,858,466,513)
25	9. Selling expenses	25	(16,771,356,018)	(17,636,825,324)	(33,890,971,891)	(35,337,593,406)
26	10. General and administrative expenses	25	(20,327,631,130)	(20,321,213,768)	(42,379,658,450)	(40,150,068,864)
30	11. Net operating profit		(19,191,428,486)	5,673,139,202	(15,583,433,732)	15,607,315,018
31	12. Other income	26	5,893,093,521	7,680,930,151	10,749,712,153	15,770,142,460
32	13. Other expenses	26	(7,403,832,368)	(1,057,314,915)	(7,938,162,463)	(1,676,803,511)
40	14. Profit from other activities (40 = 31 - 32)	26	(1,510,738,847)	6,623,615,236	2,811,549,690	14,093,338,949
50	15. Accounting profit before tax (50 = 30 + 40)		(20,702,167,333)	12,296,754,438	(12,771,884,042)	29,700,653,967
51	16. Current corporate income tax expense	28.1	1,757,973,502	(2,354,001,285)	0	(5,597,828,143)
52	17. Deferred corporate income tax expense/(benefit)		(1,156,165,564.00)	-	(1,156,165,564)	-
60	18. Net profit after corporate income tax		(20,100,359,395)	9,942,753,153	(13,928,049,606)	24,102,825,824
	In which:					
61	18.1 Net profit after tax attributable to Parent Company		(20,091,425,609)	9,937,485,673	(13,910,519,978)	24,085,710,692
62	18.2 Net Profit after tax attributable to non-controlling shareholders		(8,933,786)	5,267,480	(17,529,628)	17,115,132
70	19. Basic earnings per share		(296)	144	(205)	350

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Thai Thi Mong Tuyen
Preparer
Ho Chi Minh City, July 30, 2026

Dang Hoang Sang
Chief Accountant

Dang Thi Lan Phuong
Deputy General Director

VIETNAM SUN CORPORATION Form B03-DN

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the accounting period ended June 30, 2026 Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ending on June 30, 2026	**For the accounting period ending on June 30, 2025**
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**(12,771,884,042)**	**29,700,653,967**
	Adjustments for:			
02	- Depreciation of fixed assets and investment properties	9,10,11	107,569,813,069	105,984,789,411
03	- Provisions and allowances		83,566,676	1,545,580,924
04	- Foreign exchange gain/(loss)		-	-
05	- Gain/(loss) from investing activities		1,430,356,255	(10,872,822,866)
06	- Interest expenses	24	16,412,317,305	15,858,466,513
07	- Others		-	-
08	**Operating profit before changes in working capital**		**112,724,169,263**	**142,216,667,949**
09	- Increase/(decrease) of receivables		4,852,918,376	2,531,419,099
10	- Increase/(decrease) of inventories		1,004,165,648	(60,242,546)
11	- Increase (+) / decrease (–) in payables (excluding interest payable and income tax payable)		(10,097,581,009)	13,207,337,099
12	- Increase/(decrease) of prepaid expenses		3,585,249,524	3,248,074,686
13	- Increase/(decrease) of trading securities		-	-
14	- Interest paid		(16,545,376,726)	(16,051,313,900)
15	- Corporate income tax paid	28.2	(2,954,777,275)	(1,597,561,473)
16	- Other proceeds from operating activities			
17	- Other cash outflows from operating activities		-	(79,605,652)
20	**Net cash flows from operating activities**		**92,568,767,801**	**143,414,775,262**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase of fixed assets		(180,636,556,794)	(60,499,628,205)
22	Proceeds from disposal of fixed assets		31,120,584,288	52,531,792,699
23	Payments for term deposits		(82,892,467,787)	(43,578,816,784)
24	Collections from term deposits		128,642,066,236	155,639,565,565
27	Interest earned, dividends and profits received	22.4	6,048,219,448	6,995,240,941
30	**Net cash flows from investing activities**		**(97,718,154,609)**	**111,088,154,216**

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the accounting period ended June 30, 2026 Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ending on June 30, 2026	**For the accounting period ending on June 30, 2025**
	III. CASH FLOWS FROM FINANCING ACTIVIT			
31	Proceeds from issuing stocks and capital contributions from owners		-	-
32	Repayment for capital contributions and repurchases of stocks already issued		-	-
33	Proceeds from borrowings		92,249,920,000	22,545,270,000
34	Repayment of loan principal		(101,659,217,160)	(76,718,182,980)
35	Payments for finance leased assets		(22,345,199,543)	(21,163,388,646)
36	Dividends and profit paid to the owners	21.2	-	(67,799,977,000)
37	Payment of capital contributions to minority shareholders			
40	**Net cash flows from financing activities**		**(31,754,496,703)**	**(143,136,278,626)**
50	**Net cash flows during the period (50 = 20+ 30 + 40)**		**(36,903,883,511)**	**111,366,650,852**
60	**Beginning cash and cash equivalents**		90,322,166,104	98,235,505,846
61	Effects of fluctuations in foreign exchange rates		-	-
70	**Ending cash and cash equivalents (70 = 50+60+61)**		**53,418,282,593**	**209,602,156,698**

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Preparer	Chief Accountant	Deputy General Director
Thai Thi Mong Tuyen	Dang Hoang Sang	Dang Thi Lan Phuong

Ho Chi Minh City, July 30, 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

Unit: VND

1 GENERAL INFORMATION

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2003, as amended.

The Company's shares were listed on the Ho Chi Minh Stock Exchange ("HOSE") with the Decision No. 81/QD-SGDHCM dated by the HOSE on 23 July 2008.

The current principal activities of the Company are to provide taxi transportation services and contractual passenger transport; to render inbound and outbound tourism services; to act as air ticket agent; and to lease out spaces.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Group as of June 30, 2026 is 1.245 (December 31, 2025: 1.407).

CORPORATE STRUCTURE

The Group has 1 subsidiary, which are consolidated into the Group's consolidated statements.

Vinasun Green Joint Stock Company ("ADX") is a shareholding company incorporated under Enterprise Registration Certificate ("ERC") No. 0401378832 issued by the Department of Planning and Investment of Da Nang City on 10 September 2010, and subsequent amended certificates. The registered head office of ADX is located at No. 277, Nguyen Huu Tho Street, Ward Hoa Cuong Bac, District Hai Chau, Da Nang City, Vietnam. The principal activity of ADX during the current period is the provision of taxi transportation services. As at September 30, 2025, the Company holds a 99% ownership interest in this subsidiary.

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The individual financial statements of the Company, expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Accounting System, Vietnamese Accounting Standard No. 27 – Financial Statements at the End of the Reporting Period, and other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance as per the

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1).
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2).

2. BASIS OF PREPARATION (continued)

- Decision No. 234/2003/QD-BTC dated March 30, 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3).

- ➡ Decision No. 12/2005/QD-BTC dated February 15, 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4).
- ➡ Decision No. 100/2005/QD-BTC dated March 28, 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate balance sheet at the end of the fiscal year, separate income statement at the end of the fiscal year, separate cash flow statement at the end of the fiscal year, and the accompanying notes to the separate financial statements have been presented, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and results of its interim consolidated operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

The Company is the parent company of a subsidiary as disclosed in Note 16 to the separate financial statements as at the year-end. The Company is in the process of finalizing the consolidated financial statements of the Company and its subsidiary (the "Group") as of and for the accounting period ended December 31, 2025, to comply with current disclosure regulations.

Users should read these separate financial statements alongside the Group's consolidated financial statements for the fiscal year ending December 31, 2025. This will provide comprehensive and general information about the Group's consolidated financial position, operating results, and cash flow situation at the end of the fiscal year.

2.2 Applied accounting documentation system

The Company's applied accounting documentation system is the Voucher Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts from 1 January and ends on December 31.

2.4 Accounting currency

The consolidated financial statements at the end of the fiscal year are prepared in VND, which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated year-end financial statements comprise the year-end financial statements of the parent Company and its subsidiaries for the year ended September 30, 2025.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control of the subsidiary, and continued to be consolidated until the date that such control ceases.

The year-end financial statements of the Company and its subsidiaries used for consolidation are prepared for the same reporting period, applying consistent accounting policies.

All intra-company balances, income and expenses, and unrealised gains or losses result from intragroup transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets of the subsidiary not held by the Company, and are presented separately in the consolidated income statement at the end of the financial year and distinct from the equity of the parent company's shareholders in the equity section of the consolidated balance sheet at the end of the financial year.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks, and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are recognized at the lower of cost or net realizable value. The cost is determined based on the current conditions and the net realizable value that can be realized.
The net realizable value is the estimated selling price of the inventory in the ordinary course of business, less the estimated costs to complete and sell the inventory.
The perpetual method is used to record inventories, which are valued as follows:

Tools and supplies - Cost of purchases on a weighted average basis

Provision for Obsolete Inventories

The allowance for inventory is created for the estimated loss arising from the impairment of value (through diminution, damage, obsolescence, etc.) of inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date. Increases or decreases to the provision balance for inventory impairment are recorded into the cost of goods sold account in the period.

3.3 Receivables

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after deducting provisions for doubtful debts.
The allowance for doubtful accounts reflects the amounts of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases to the provision balance are recorded as general and administrative expenses in the separate income statement for the period.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.
The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs incurred in bringing the tangible fixed asset to working condition for its intended use.
Expenditures for the acquisition, improvement, and renewal of tangible fixed assets are recorded as an increase in the original cost of the assets, while maintenance and repair expenses are accounted for in the separate financial performance
When tangible fixed assets are sold or disposed of, the carrying amount and accumulated depreciation are removed, and any gain or loss resulting from the disposal is included in the separate operating results at the end of the fiscal year.

3.5 Leased Assets

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of

Assets held under finance leases are capitalised in the separate balance sheet as at the year-end at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible Fixed Assets

Intangible fixed assets are stated at cost less accumulated amortization.

An intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for upgrades and renewals of intangible assets are added to the carrying amount of the asset, and other expenditures are charged to the separate operating results at the end of the fiscal year as incurred.

When intangible assets are sold or retired, the carrying amount and accumulated depreciation are written off, and any gains or losses resulting from the disposal of the assets are charged to the separate operating results at the end of the fiscal year.

3.7 Depreciation and Amortisation

Depreciation of tangible fixed assets, depreciation of finance leased assets, and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment: 3-7 years

Means of transportation: 6-10 years

Office equipment: 3-7 years

Computer software: 3 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortisation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the separate income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is a change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Borrowing Costs

Borrowing costs consist of interest and other costs that arise directly in connection with the Group's borrowings and are recorded as expenses in the period in which they are incurred.

3.10 Prepaid Expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet at the end of the financial year and are allocated over the period for which the corresponding expenses are paid, in relation to the economic benefits generated from these expenses.

3.11 Other long-term investments

Other long-term investments are recorded at actual purchase cost. Provisions are made for any decline in the value of marketable investments as at the end of the respective accounting period, based on the difference between the historical cost of the securities and their market value at that date, in accordance with the guidelines stipulated in Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on 07 March 2009. Increases or decreases in the provision balance are recognized as financial expenses during the period in the separate income statement as at the year-end.

3.12 Payables and Accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.13 Foreign Currency Transactions

Transactions arising in currencies other than the Group's reporting currency of (VND) are recorded at the actual transaction exchange rates on the date of the transaction. At the end of the accounting period, monetary items denominated in foreign currencies are revalued at the buying exchange rates of the commercial bank where the Group has its accounts at that time. All actual exchange rate differences arising during the period and differences from the revaluation of foreign currency monetary balances at the end of the period are recorded in the separate income statement at the end of the fiscal year.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3 Appropriation of Net Profits

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after

3.14 making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Nhóm Công ty trích lập các quỹ theo đề nghị của Hội đồng Quản trị và được các cổ đông phê duyệt tại đại hội đồng cổ đông thường niên:

➡ Financial reserve fund

This reserve is established to safeguard the Group's normal business operations against risks or business losses, or to provide for unexpected losses or damages arising from objective factors or force majeure events such as fire, instability in domestic or international economic and financial conditions.

➡ Investment and development fund

This fund is set aside for use in the Company's expansion of its operations or for in-depth investment.

➡ Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits.

3.15 Earnings per share

Basic earnings per share amount is computed by dividing net profit for the year attributable to ordinary equity holders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.16 Revenue Recognition

Revenue is recognized when the Group is likely to receive economic benefits that can be reliably determined. Revenue is measured at the fair value of amounts received or receivable after deducting trade discounts, sales allowances, and sales returns. The following specific recognition criteria must also be met when recognizing revenue:

Rendering of Services

Revenue is recognized upon the completion of the services provided.

Interest Income
Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

3.17 *Other income*

This indicator reflects other income generated during the reporting period. The data for this indicator is derived from the total debit entries of Account 711 - "Other Income," offset by credit entries in Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for transactions involving the liquidation or disposal of fixed assets and investment real estate, the data for this indicator represents the difference between the proceeds from the liquidation or disposal exceeding the net book value of the fixed assets and investment real estate, minus any liquidation costs.

When a superior unit compiles a consolidated report with subordinate units lacking legal personality, any other income arising from internal transactions must be excluded.

3.18 *Other expenses*

This indicator represents the total of other expenses incurred during the reporting period. The data for this indicator is derived from the total amount credited to Account 811 - "Other Expenses," corresponding to the debit side of Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for liquidation and sale transactions of fixed assets and investment properties, the data for this indicator reflects the difference between the proceeds from the liquidation or sale of fixed assets and investment properties that is less than the remaining value of the fixed assets and investment properties, along with the liquidation costs.
When the superior unit prepares a consolidated report with subordinate units lacking legal status, any other income arising from internal transactions must be excluded.

3.19 Taxation

Current Income Tax
Current income tax assets and liabilities for the current period and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, calculated using the tax rates and tax laws in effect as of the end of the accounting period.

Current income tax is charged or credited to the separate income statement for the financial year, except when it relates to items recognized directly in equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company's to set off current tax assets against current tax liabilities and when the Company's intends to settle its current tax assets and liabilities on a net basis.

Deferred Tax

Deferred tax is provided using the liability method on temporary differences at the end of the accounting period between the tax bases of assets and liabilities and their carrying amounts for the purpose of preparing separate financial statements.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, unused tax credits, and unused tax losses, to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences, carried forward unused tax credits, and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each accounting period end and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are reassessed at each accounting period end and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted at the end of the accounting period.

Deferred tax is charged or credited to the separate financial statements the end of the fiscal year, except when it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in the equity account.

The company is permitted to offset deferred tax assets and liabilities only when it has the legal right to offset current tax assets against current tax liabilities, and when these deferred tax assets and liabilities pertain to corporate income tax administered by the same tax authority for the same taxable entity. Alternatively, this is allowed when the company intends to settle current tax liabilities and assets on a net basis or recover assets simultaneously with the settlement of liabilities in each future period where significant amounts of deferred tax liabilities or assets are settled or recovered.

4. *CASH*

	30/06/2026	01/01/2026
Cash on hand	5,894,928,111	4,107,879,013
Cash in banks	17,461,048,675	21,059,346,519
Cash in transit	-	-
Cash equivalents	30,062,305,807	65,154,940,572
TOTAL	**53,418,282,593**	**90,322,166,104**

SHORT-TERM HELD-TO-MATURITY INVESTMENTS

	30/06/2026	01/01/2026
Term Deposits over 3 Months	87,391,208,890	131,539,665,105
Interest Receivable	320,697,742	1,921,839,976
TOTAL	**87,711,906,632**	**133,461,505,081**

5. SHORT-TERM TRADE RECEIVABLES

	30/06/2026	01/01/2026
Short-term		
Due from customers using taxi cards	65,074,984,469	70,134,320,599
Proceeds from disposals of fixed assets	2,790,149,495	9,795,779,495
Due from drivers for use of taxi and related processes	33,982,866	59,384,553
Receivables from occasional taxi customers	1,847,470,626	2,682,367,034
Receivables from other local customers	3,943,095,741	2,775,604,702
TOTAL	**73,689,683,197**	**85,447,456,383**
Long-term		
Proceeds from disposals of fixed assets	198,000,000	558,000,000
TOTAL	**73,887,683,197**	**86,005,456,383**
Allowance	(1,880,601,157)	(1,969,015,140)
NET	**72,007,082,040**	**84,036,441,243**

Details of movements of provision for doubtful short-term receivables during the year are as follows:

	30/06/2026	*01/01/2026*
Allowance for doubtful account at the beginning of the period (customer)	1,963,504,732	597,581,716
Total: Provision made during the period	126,437,823	1,979,740,016
Less: Reversal of provision during the period	209,341,398	387,462,970
Less: Provisions for the period	-	220,843,622
Provision for doubtful accounts as of the end of the period	**1,880,601,157**	**1,969,015,140**

6. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2026	*01/01/2026*
Advance payment for acquiring fixed assets	-	1,000,000,000
Others	1,209,265,180	1,154,342,071
TOTAL	**1,209,265,180**	**2,154,342,071**

7. BAD DEBT

Debtors	*Ending balance*		*Beginning balance*	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
Sunrise Consultancy JSC	322,655,806	-	521,516,204	-
Duong Hoang Tam	554,927,461	-	554,927,461	-
An Phu An Real Estate One Member Co., Ltd.	457,668,081	-	457,668,081	-
Novaland Group Corp	340,230,591	-	340,230,591	-
Others	1,260,421,623	77,563,425	1,364,418,923	308,421,007
	2,935,903,562	**77,563,425**	**3,238,761,260**	**308,421,007**

8. OTHER RECEIVABLES

	30/06/2026	*01/01/2026*
Short-term	**9,609,238,343**	**12,831,903,470**
Interest income	-	1,921,839,976
Advances for employees	1,788,145,911	1,721,190,031
Personal income tax additional	316,698,722	1,697,505,556
Collection on behalf related to airfare	1,628,353,741	1,535,696,224
Deposits	939,676,000	1,128,776,000
Social and health insurance receivable from taxi drivers and staff	77,400,182	56,596,456
Value-Added Tax (VAT) on assets under construction	-	-
Vinasun Green JSC	-	-

Others	4,858,963,787	4,770,299,227
Long-term	**2,299,504,491**	**2,289,504,491**
	-	
Deposits	2,299,504,491	2,289,504,491
Total	**11,908,742,834**	**15,121,407,961**
Provision for doubtful short-term receivables	(1,125,901,611)	(1,114,998,152)
NET	**10,782,841,223**	**14,006,409,809**
- Receivables from third parties	11,908,742,834	15,121,407,961

Details of movements of provision for doubtful short-term receivables during the year are as follows:

	30/06/2026	***31/12/2026***
Provision for doubtful receivables beginning	*1,114,998,152*	1,551,738,288
Add: Provision created during the year	-	288,026,042
Less: Reversal of provision during the year	-	383,274
Less: Provision utilised during the year	-	724,382,904
Ending balance	**1,114,998,152**	**1,114,998,152**

9. INVENTORY

	30/06/2026	***01/01/2026***
Tools and supplies	8,352,975,208	9,357,140,856
Net value of inventory	**8,352,975,208**	**9,357,140,856**

10. TANGIBLE FIXED ASSETS

Items	Machinery and equipment	Office equipment	Means of transportation	Total
Historical Cost				
As of December 31, 2025	**10,137,783,357**	**4,090,607,079**	**1,632,401,751,927**	**1,646,630,142,363**
New purchases	-	-	181,551,556,794.00	181,551,556,794
Another increase			28,731,818,174.00	28,731,818,174
Disposal	-	-	(121,371,181,045)	(121,371,181,045)
Another decreases	-			-
As of June 30, 2026	**10,137,783,357**	**4,090,607,079**	**1,721,313,945,850**	**1,735,542,336,286**
In which:				
Fully depreciated	8,120,783,357	4,090,607,079	13,765,174,207	**25,976,564,643**
Accumulated depreciation				
As of December 31, 2025	**9,708,686,032**	**4,090,607,079**	**417,255,564,151**	**431,054,857,262**
Amortisation for the year	336,517,585	-	90,799,551,465	91,136,069,050
Other increases			13,542,513,655	13,542,513,655
Disposals			(92,117,824,404)	(92,117,824,404)
Other decreases		-		-
As of June 30, 2026	**10,045,203,617**	**4,090,607,079**	**429,479,804,867**	**443,615,615,563**
Net carrying amount:				
As of December 31, 2025	**429,097,325**	-	**1,215,146,187,776**	**1,215,575,285,101**
As of June 30, 2026	**92,579,740**	-	**1,291,834,140,983**	**1,291,926,720,723**
In which:				
Assets pledged as collateral for loans			1,067,281,401,565	1,067,281,401,565
Assets pledged to guarantee payment			-	-

11. LEASED ASSET

Items	Means of transport	Total
Historical Cost		
As of December 31, 2025	**262,015,545,356**	**262,015,545,356**
New lease	-	-
Liquidation of the finance lease contract		-
Another increase		-
Repurchase of assets under finance leases	(28,731,818,174)	(28,731,818,174)
Another decrease		-
As of June 30, 2026	**233,283,727,182**	**233,283,727,182**
Accumulated amortisation		
As of December 31, 2025	**97,698,130,138**	**97,698,130,138**
Depreciation for the period	16,365,994,920	16,365,994,920
Repurchase of assets under finance leases	(13,542,513,655)	(13,542,513,655)
As of June 30, 2026	**100,521,611,403**	**100,521,611,403**
Net carrying amount		
As of December 31, 2025	**164,317,415,218**	**164,317,415,218**
As of June 30, 2026	**132,762,115,779**	**132,762,115,779**

12. INTANGIBLE ASSETS

Items	Land use rights	Issuing Rights	Softwares	TOTAL
Historical Cost				
As of December 31, 2025			**2,414,221,000**	**2,414,221,000**
New purchase			85,000,000	85,000,000
As of June 30, 2026	-	-	**2,499,221,000**	**2,499,221,000**
Fully amortised			1,966,221,000	1,966,221,000
Accumulated amortisation				
As of December 31, 2025			**2,292,296,281**	**2,292,296,281**
Amortisation for the period			67,749,099	67,749,099
As of June 30, 2026	-	-	**2,360,045,380**	**2,360,045,380**
Net carrying amount				
As of December 31, 2025	-	-	**121,924,719**	**121,924,719**
As of June 30, 2026	-	-	**139,175,620**	**139,175,620**

13. INVESTMENT PROPERTIES

14. CONSTRUCTION IN PROGRESS

	30/06/2026	*01/01/2026*
Means of transportation :	-	-
TOTAL	-	-

15. PREPAID EXPENSES

	30/06/2026	*01/01/2026*
Short-term	**12,289,232,168**	**14,552,984,676**
Car and civil liability insurance	8,005,784,557	11,527,591,453
Road maintenance fees	1,998,376,997	1,501,356,997
Uniform	410,691,191	123,894,489
Fee for vehicle registration and license plate issuance	-	-
Advertising expenses	11,212,189	4,993,206
Tools and equipment in use	4,210,417	4,999,996
Other	1,858,956,817	1,390,148,535
Long-term	**43,094,578,618**	**44,416,075,634**
Road maintenance fees	3,722,000	6,177,000
Office rental expense at 648 Nguyen Trai	41,308,527,004	41,964,217,912
Office renovation and upgrade expenses	23,195,908	62,337,386
Tools and equipment in use	1,690,321,580	2,286,059,846
Other	68,812,126	97,283,490
TOTAL	**55,383,810,786**	**58,969,060,310**

16. SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2026	*01/01/2026*
Trade payables		
- Advance payment for purchasing transportation vehicles	470,000,000	-
- Other customers	238,937,365	248,988,925
TOTAL	**708,937,365**	**248,988,925**

17. TAXES AND OTHER OBLIGATIONS TO THE STATE

	01/01/2026	**Increase during the period**	**Decrease during the period**	**30/06/2026**
Receivables				
Value-Added Tax	114,825,920			114,825,920
Corporate income tax (Note No. 30.2)	37,558,259	1,757,973,502		1,795,531,761
Personal income tax	10,583,738	194,309,309	(36,566,533)	168,326,514
TOTAL	**162,967,917**	**1,952,282,811**	**(36,566,533)**	**2,078,684,195**
Payables				

Value-Added Tax (Note No. 30.2)	2,954,777,275	-	(4,712,750,777)	-
Corporate income tax	8,555,783,559	26,773,700,011	(27,481,158,052)	7,848,325,518
Personal income tax	652,199,857	289,700,761	(941,900,618)	-
TOTAL	**12,162,760,691**	**27,063,400,772**	**(33,135,809,447)**	**7,848,325,518**

18. SHORT-TERM ACCRUED EXPENSES

	30/06/2026	*01/01/2026*
Advance 13th month salary	3,960,000,000	-
Bonus and welfare	406,850	3,666,281,350
Bonus for driver partners	-	-
Other	1,255,376,223	1,030,495,445
TOTAL	**5,215,783,073**	**4,696,776,795**

19. OTHERS SHORT-TERM PAYABLES

	30/06/2026	*01/01/2026*
Payment on behalf of another person	-	-
Interest payable	624,384,289	757,443,710
Car insurance	412,734,265	929,528,133
Allowances of Boards of Directors and Supervision	19,788,535	19,788,535
Dividends payable	643,548,900	643,548,900
Deposits from taxi drivers	9,728,282,028	9,225,152,478
Sharing profit to the lessor	4,824,000,000	4,464,000,000
Others	2,435,699,185	3,947,504,087
Total	**18,688,437,202**	**19,986,965,843**

20. OTHERS LONG-TERM PAYABLES

	30/06/2026	*01/01/2026*
Deposits from taxi drivers	36,963,506,270	40,744,839,886
Deposits from customers	47,271,508,168	48,003,561,647
Deposits for space rental	792,000,000	792,000,000
Provision for severance allowance	3,318,749,167	3,157,671,967
Total	**88,345,763,605**	**92,698,073,500**

21. LONG-TERM LOANS AND FINANCE LEASE OBLIGATIONS

	30/06/2026	*01/01/2026*
Loans long-term from banks (i)	446,099,921,511	455,509,218,671
Finance lease	21,007,022,063	43,352,221,606
TOTAL	**467,106,943,574**	**498,861,440,277**
Attributable to:		
Borrowings and current portion of long-Term debt	203,195,608,252	218,227,297,752
+ Loans from banks	182,188,586,189	180,366,145,460
+ Finance lease	21,007,022,063	37,861,152,292
Non-current liabilities	263,911,335,322	280,634,142,525

The situation of increases and decreases in loans during the year is as follows:

	01/01/2026	Increase during the period	Decrease during the period	30/06/2026
Loans from banks	455,509,218,671	92,249,920,000	(101,659,217,160)	446,099,921,511
Finance lease	43,352,221,606	-	(22,345,199,543)	21,007,022,063
Total	**498,861,440,277**	**92,249,920,000**	**(124,004,416,703)**	**467,106,943,574**

(i) Loans long-term from banks

The company borrows long-term loans from banks to purchase transportation vehicles for taxi services and passenger transportation under contract. The details of the long-term loans are presented as follows:

Bank	*Current portion of long-term borrowings (due by June 30, 2027)*	*Long-term loans*	*TOTAL*	*Loans term*	*Interest rate*	*Form of collateral*
Vietnam Joint Stock Commercial Bank for Industry and Trade	23,506,092,000	18,918,380,000	42,424,472,000	48 months from the first disbursement date	12-month savings deposit rate + margin as stipulated	266 vehicles
HSBC Bank (Vietnam) Limited.	15,288,510,648	20,384,680,826	35,673,191,474	48 months from the first disbursement date	3-month VND base rate + margin from 1.5%	120 vehicles
HV Branch - Joint Stock Commercial Bank for Foreign Trade of Vietnam	139,206,221,021	217,169,435,164	356,375,656,185	48 months from the disbursement date of each promissory note	12-month savings deposit rate + margin as stipulated	1.328 vehicles
HV Branch - Joint Stock Commercial Bank for Foreign Trade of Vietnam	4,187,762,520	7,438,839,332	11,626,601,852	From January 26, 2026 to August 22, 2029	Deposit rate + margin	40 vehicles
TOTAL	**182,188,586,189**	**263,911,335,322**	**446,099,921,511**	-		

Repayment schedule for Current Portion Of Long-Term Debt:

Description	*Quarter III/2026*	*Quarter IV/2026*	*Quarter I/2027*	*Quarter II/2027*	*Total*	
Payment	49,520,814,309	45,416,256,088	43,909,070,124	43,342,445,668	182,188,586,189	-

(ii) **Financial Leasing**

The Company is currently leasing transportation vehicles under finance lease agreements with Vietcombank Leasing Company and Asia Commercial Bank

Leasing Company Limited. As at June 30, 2026, the future minimum lease payments under these finance lease agreements are presented as follows:

	30/06/2026			**01/01/2026**		
	Total finance lease payment	*Financial leasing interest*	Principal debt	*Total finance lease payment*	*Financial leasing interest*	*Principal debt*
VIETCOMBANK FINANCIAL LEASING CO., LTD	19,608,645,806	635,437,846	18,973,207,960	29,686,886,156	1,472,608,864	28,214,277,292
ASIA COMMERCIAL BANK LEASING COMPANY LIMITED	2,078,558,014	44,743,911	2,033,814,103	9,988,535,157	341,660,157	9,646,875,000
Under 1 year	**21,687,203,820**	**680,181,757**	**21,007,022,063**	**39,675,421,313**	1,814,269,021	37,861,152,292
VIETCOMBANK FINANCIAL LEASING CO., LTD	-			5,556,651,461	65,582,147	5,491,069,314
From 1 to 5 years	-	-	-	**5,556,651,461**	65,582,147	5,491,069,314
TOTAL	**21,687,203,820**	**680,181,757**	**21,007,022,063**	**45,232,072,774**	1,879,851,168	43,352,221,606

22. OWNERS' EQUITY

22.1 *Increase and decrease in owners' equity (Page 30)*

(Page 30)

22.2 Capital transactions with owners and distribute dividends and profits

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Contributed share capital		
Beginning balance	678,591,920,000	678,591,920,000
Increase in year	-	-
Ending balance	**678,591,920,000**	**678,591,920,000**
Dividends		
Dividends declared	-	67,859,192,000
Dividends paid	-	67,799,977,000

22.3 Shares

	30/06/2026		01/01/2026	
	Number of shares	Value	Number of shares	Value
Authorised shares	**67,859,192**	**678,591,920,000**	**67,859,192**	**678,591,920,000**
Shares issued and fully paid				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000
Outstanding shares				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000

22.4 **Basic earnings per share**	**This year**	**Last year**
Net profit after tax attributable to ordinary shareholders of the Group	(13,910,519,978)	23,929,710,692
Deduction for allocation to the bonus and welfare fund (VND) (*)	-	-
Net profit after tax allocated to ordinary shareholders for basic earnings per share calculation (VND)	(13,910,519,978)	23,929,710,692
Weighted average number of ordinary shares outstanding (*)	67,859,192	67,859,192
Basic and diluted earnings/(loss) per share	(205)	353

(*) The profit used for the calculation of earnings per share for the accounting period ended June 30, 2026 has been restated compared to the amount previously presented in the consolidated financial statements to comply with Circular No. 99/2025/TT-BTC.

(**) The weighted average number of ordinary shares outstanding for the fiscal year ended 30 June 2015, has been retrospectively adjusted to reflect the issuance of 11,309,676 shares on 10 July 2015, from the share premiums and undistributed earnings.

There were no other dilutive potential ordinary shares as of the accounting period ended December 31, 2025.

23 OFF-BALANCE SHEET ITEMS

	Beginning balance	Ending balance
Bad debts written off		
Driver	5,216,373,120	5,216,373,120
Domestic customers	2,591,387,122	2,591,387,122
Total	**7,807,760,242**	**7,807,760,242**

24. REVENUES

24.1 Rendering of services

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Rendering of services	419,055,465,434	451,131,167,988
TOTAL	**419,055,465,434**	**451,131,167,988**
Of which		
Revenue from providing passenger transportation services by taxi	345,467,588,917	378,260,790,739
Revenue from contractual passenger transportation services	64,987,703,160	64,135,270,901
Others	8,600,173,357	8,735,106,348

24.2 Less revenue deductions

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
TOTAL	0	0

24.3 Revenue from rendering of services

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Revenue from rendering of services	419,055,465,434	451,131,167,988
TOTAL	**419,055,465,434**	**451,131,167,988**
Of which		
Revenue from providing passenger transportation services by taxi	345,467,588,917	378,260,790,739
Revenue from contractual passenger transportation services	64,987,703,160	64,135,270,901
Others	8,600,173,357	8,735,106,348

24.4 Financial income

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Interest income	4,538,046,098	6,524,493,331
Other	8,667,611	32,797,949
TOTAL	**4,546,713,709**	**6,557,291,280**

25. COST OF GOODS SOLD AND SERVICES RENDERED

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Cost of passenger taxi services rendered	287,380,628,380	295,635,105,842
Cost of contractual passenger transport service rendered	51,146,693,916	47,338,904,437
Other	7,966,884,835	7,740,776,513
TOTAL	**346,494,207,131**	**350,714,786,792**

26. FINANCIAL EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Interest expense	16,412,317,305	15,858,466,513
Other	8,458,098	20,228,675
TOTAL	**16,420,775,403**	**15,878,695,188**

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Selling expenses	**33,890,971,891**	**35,337,593,406**
- Labour expenses	14,367,156,313	14,020,904,471
- Depreciation charges (Notes 9, 10, and 11)	-	-
- External services	18,704,255,553	20,315,990,772
- Others	819,560,025	1,000,698,163
General and administrative expenses	**42,379,658,450**	**40,150,068,864**
- Labour expenses	17,125,410,318	18,753,307,658
- Depreciation charges (Notes 9, 10, and 11)	1,275,403,647	1,282,321,218
- External services	19,355,412,594	15,824,965,088
- Others	4,623,431,891	4,289,474,900
TOTAL	**76,270,630,341**	**75,487,662,270**

28. OTHER INCOME AND OTHER EXPENSES

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Other income	**9,745,794,681**	**15,770,142,460**
Gains from disposal of fixed assets	-	4,348,329,535

Proceeds from advertisement on taxi	6,939,062,850	9,629,200,467
Other	2,806,731,831	1,792,612,458
Other expenses	**(6,934,244,991)**	**(1,676,803,511)**
Loss from disposal of fixed assets	(5,968,402,353)	-
Advertisement on taxi	(688,881,206)	(1,038,971,481)
Other	(276,961,432)	(637,832,030)
NET	**2,811,549,690**	**14,093,338,949**

Details of fixed asset disposal

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Revenue from disposal of fixed assets	33,601,908,844	37,632,272,699
Net carrying amount	(39,570,311,197)	(33,283,943,164)
NET	**(5,968,402,353)**	**4,348,329,535**

29. OPERATING COSTS

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Equipment and fuel	117,242,412,976	136,501,299,949
Labour costs	113,966,899,174	120,169,680,403
Depreciation and amortization	107,569,813,075	105,984,789,411
External services expenses	68,290,522,956	49,696,704,954
Other	15,695,189,291	13,849,974,345
TOTAL	**422,764,837,472**	**426,202,449,062**

30. CORPORATE INCOME TAX

The statutory rate applicable to the Company and its subsidiaries is 20% of taxable income

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to different transactions may be interpreted in various ways, the tax amounts reported in the separate financial statements during the interim period could be subject to change based on the final determination by the tax authorities

30.1 CIT expense

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Current CIT expense	-	5,597,828,143
Adjustment for corporate income tax from prior year	-	-

Deferred tax expense	1,156,165,564	-
TOTAL	**1,156,165,564**	**5,597,828,143**

30.2 Current corporate income tax

The current corporate income tax payable is determined based on taxable profit for the current period. The taxable profit of the Company differs from the profit reported in the separate income statement at year-end because taxable profit excludes items of income or expense that are taxable or deductible for tax purposes in other periods, and it also excludes items that are not taxable or not deductible. The Company's current corporate income tax payable is calculated using tax rates enacted as of the end of the accounting period.

Below is a comparison of pre-tax profit and taxable profit:

	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
Accounting profit before tax and estimated taxable profit	(12,771,884,042)	29,700,653,967
Non-deductible expenses	-	-
Interest transferred to the next period according to Decree 132		
Changes to severance reserve, driver bonuses, and gifts	(260,048,640)	(426,780,000)
Adjusted profit before tax prior to offsetting with prior years' losses	**(13,031,932,682)**	**29,273,873,967**
Prior years' losses carried forward	-	
Estimated taxable profit for the current year	**(13,031,932,682)**	**29,273,873,967**
Cumulative loss carried forward to subsequent years		-
Adjustment of Previous year's CIT	-	-
At CIT rate of 20% applicable to the Company	**(2,554,376,808)**	**5,940,130,793**
Adjustment:		
Non-deductible tax expenses	-	-
Deferred income tax is not recognized for temporary differences.	**(52,009,728)**	**(85,356,000)**
Tax interest can be deducted from taxable income.	**2,606,386,536**	**(5,854,774,793)**
Estimated CIT Payable	-	**5,597,828,143**
CIT payable at the beginning of the year	2,954,777,275	1,597,561,473
CIT paid during the year	(4,750,309,036)	(1,597,561,473)
CIT payable at the ending of the year	**(1,795,531,761)**	**5,597,828,143**

30.3 Deferred tax

The following are the deferred tax assets recognized by the Company, along with the movements during the reporting year and the previous year as follows:

	Consolidated balance sheet		Consolidated income statement	
	Ending balance	Beginning balance	Current year	Prior year
Provision for severance benefits	631,534,393	631,534,393	-	631,534,393

Prepaid transaction fees for Smart POS prepaid cards	300,631,171	300,631,171	-	300,631,171
Prepaid gift expenses	224,000,000	224,000,000	-	224,000,000
Total	1,156,165,564	1,156,165,564	-	1,156,165,564

30.4 Loss carried forward to subsequent years

The Company is permitted to carry forward tax losses to subsequent years to offset against taxable profits for a period of five consecutive years from the year following the year in which the losses are incurred. As at June 30, 2026, the Company has not utilized taxable profits to offset the remaining carried-forward losses.

As at June 30, 2026, the unutilized tax losses of the subsidiary amounted to VND 37,770,945,935, which can be carried forward to offset against future taxable profits.

Tax losses amounting to VND 4,793,995,612 have expired and are no longer available for carryforward. Details are as follows:

Unit: VND

Year incurred	Expiry year (carryforward period	Tax loss	Losses utilized up to December 31, 2025	Losses utilized in 2026	Unutilized losses as at December 31, 2025
2020	**2025**	29,726,473,505	(24,932,477,893)	-	4,793,995,612
2021	**2026**	37,770,945,935		-	37,770,945,935
	Total	**67,497,419,440**	**(24,932,477,893)**	-	**42,564,941,547**

31. TRANSACTION WITH RELATED PARTIES (continued)

Remuneration to rnembers of the Board ot Directors, Board of Supervision and Management are as follows:

No.	Full name	Position	For the accounting period ending on June 30, 2026	For the accounting period ending on June 30, 2025
1	Ta Long Hy	Chairman	329,920,000	299,120,000
2	Dang Thanh Duy	General Director	483,670,000	454,910,000
3	Dang Thi Lan Phuong	Deputy General Director	311,920,000	281,120,000
4	Nguyen Van Mac	Deputy General Director	250,010,000	222,126,500
5	Huynh Van Si	Deputy General Director	300,440,000	271,840,000
6	Dang Phuoc Thanh	Member of BOD	-	25,200,000
7	Tran Anh Minh	Member of BOD	439,040,000	411,880,000
8	Truong Dinh Quy	Member of BOD	302,040,000	263,440,000
9	Nguyen Bao Toan	Deputy General Director	183,093,334	207,040,000
10	Dang Phuoc Hoang Mai	Deputy General Director	235,640,000	207,040,000

11	Dang Quang Vinh	General Director - Green Sunshine .,JSC	-	-
12	Huynh Thanh Binh Minh	Member of BOD	-	32,000,000
13	Le Hai Doan	Member of BOD	48,000,000	16,000,000
14	Ho Kim Truong	Independent member of BOD	48,000,000	48,000,000
15	Dang Cong Luan	Independent member of BOD	48,000,000	48,000,000
16	Nguyen Dinh Thanh	Independent member of BOD	48,000,000	48,000,000
17	Dang Tien Sy	Member of BOD	48,000,000	48,000,000
18	Tran Thi Thu Hien	Head of BOS	30,000,000	30,000,000
19	Mai Thi Kim Hoang	Member of BOS	24,000,000	24,000,000
20	Nguyen Thi Mai Phuong	Member of BOS	24,000,000	24,000,000
21	Dang Hoang Sang	Chief Accountant	212,960,000	190,960,000
	Salary and Bonus		**3,366,733,334**	**3,152,676,500**

32. OPERATING LEASE COMMITMENTS

The Group currently leases office and factory premises under operating lease agreements. As of June 30, 2026, the future lease payments under the operating lease agreements are presented as follows:

	30/06/2026	01/01/2026
Less than one year	3,227,558,866	3,425,458,864
From one to five years	6,880,779,200	8,300,175,300
More than five years	-	-
TOTAL	**10,108,338,066**	**11,725,634,164**

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Thai Thi Mong Tuyen	Dang Hoang Sang	Dang Thi Lan Phuong
Preparer	Chief Accountant	Deputy General Director

Ho Chi Minh City, July 30, 2026

23. OWNERS' EQUITY

23.1 Increase and decrease in owners' equity

Items	Share capital	Share premium	Investment and development fund	Undistributed earnings	Total
For the accounting period ended June 30, 2025					
As of December 31, 2024	678,591,920,000	86,929,263,110	268,688,372,802	114,746,128,024	1,148,955,683,936
Net profit for the period			-	39,119,575,834	39,119,575,834
Profit distribution	-	-	-	-	-
Utilization of funds	-	-	-	-	-
Remuneration of the Board of Directors and the Board of Supervisor	-	-	-	-	-
Dividends declared	-	-	-	(67,859,192,000)	(67,859,192,000)
Others	-	-	-	(752,000,000)	(752,000,000)
Reversal of reserves to undistributed earnings			(268,688,372,802)	268,688,372,802	-
As of December 31, 2025	**678,591,920,000**	**86,929,263,110**	**0**	**353,942,884,660**	**1,119,464,067,770**
For the accounting period ended June 30, 2026					
As of December 31, 2025	678,591,920,000	86,929,263,110	0	353,942,884,660	1,119,464,067,770
Issuance of bonus shares	-	-	-	-	-
Increase in share capital	-	-	-	-	-
Net profit for the period	-	-	-	(13,910,519,978)	(13,910,519,978)
Profit distribution	-	-	-	-	-
Appropriation to bonus and welfare fund	-	-	-	-	-
Remuneration of the Board of Directors and Board of Supervisors	-	-	-	-	-
Dividends declared	-	-	-	-	-
Others	-	-	-	-	-
Reversal of reserves to undistributed earnings			-	-	-
As of June 30, 2026	**678,591,920,000**	**86,929,263,110**	-	**340,032,364,682**	**1,105,553,547,792**