

Vietnam Sun Corporation

648 Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City

Tax Identification Number : 0302035520



SEPARATE FINANCIAL STATEMENTS

1st QUARTER OF 2026

- SEPARATED STATEMENT OF FINANCIAL POSITION
- INCOME STATEMENT
- FINANCIAL STATEMENTS EXPLANATION
- CASH FLOW STATEMENT

SEPARATE STATEMENT OF FINANCIAL POSITION

As at March 31, 2026

Unit: VND

Code	ASSETS	Notes	31/03/2026	01/01/2026
100	A. CURRENT ASSETS		252,873,780,525	306,620,525,650
110	I. Cash and cash equivalents	4	81,273,840,368	80,838,585,062
111	1. Cash		11,273,840,368	20,838,585,062
112	2. Cash equivalents		70,000,000,000	60,000,000,000
120	II. Short-term financial investments		55,000,000,000	110,000,000,000
123	1. Held-to-maturity investments		55,000,000,000	110,000,000,000
129	2. Provision for other short-term investments		-	-
130	II. Current accounts receivable		92,659,482,382	95,734,178,080
131	1. Short-term trade receivables	5	81,286,110,709	84,490,648,443
132	2. Short-term advances to suppliers	6	935,748,735	2,096,644,231
136	3. Other short-term receivables	7	13,367,963,191	12,077,225,659
137	4. Provision for doubtful short-term receivables	5	(2,930,340,253)	(2,930,340,253)
140	III. Inventory	8	5,989,971,072	6,200,367,045
141	1. Inventory		5,989,971,072	6,200,367,045
150	IV. Other current assets		17,950,486,703	13,847,395,463
151	1. Short-term prepaid expenses	15	11,960,709,776	13,732,704,142
152	2. Value-added tax deductibles		5,924,239,107	114,691,321
200	B. NON-CURRENT ASSETS		1,507,158,630,944	1,421,535,263,498
210	I. Long-term receivables		2,299,700,000	2,479,700,000
211	1. Long-term trade receivables		378,000,000	558,000,000
216	2. Other long-term receivables		1,921,700,000	1,921,700,000
220	II. Fixed assets		1,281,621,871,926	1,329,591,420,827
221	1. Tangible fixed assets	9	1,136,687,090,490	1,177,086,575,320
222	- Historical cost		1,494,500,809,112	1,539,366,900,159
223	- Accumulated depreciation		(357,813,718,622)	(362,280,324,839)
224	2. Financial leased assets	10	144,765,875,536	152,382,920,788
225	- Historical cost		243,745,454,456	243,745,454,456
226	- Accumulated depreciation		(98,979,578,920)	(91,362,533,668)
227	3. Intangible fixed assets	11	168,905,900	121,924,719
228	- Historical cost		2,499,221,000	2,414,221,000
229	- Accumulated amortization		(2,330,315,100)	(2,292,296,281)
240	III. Long-term assets in process		134,448,636,350	-
250	IV. Long-term financial investments	14	43,920,000,000	43,920,000,000
251	1. Investment in subsidiaries		43,920,000,000	43,920,000,000
260	V. Other non-current assets		44,868,422,668	45,544,142,671
261	1. Long-term prepaid expenses	15	43,712,257,104	44,387,977,107
262	2. Deferred tax assets	31.3	1,156,165,564	1,156,165,564
270	TOTAL ASSETS		1,760,032,411,469	1,728,155,789,148


SEPARATE STATEMENT OF FINANCIAL POSITION


As at March 31, 2026

Unit: VND

Code	RESOURCES	Notes	31/03/2026	01/01/2026
300	C. LIABILITIES (300 = 310 + 330)		655,123,380,775	630,278,652,463
310	I. Current liabilities		303,632,540,798	269,947,349,787
311	1. Short-term trade payables		66,113,352,101	14,691,444,351
312	2. Short-term advances from customers	19	238,887,129	246,127,325
313	3. Taxes and other obligations to the State	17	1,979,907,300	11,618,909,280
314	4. Payables to employees		2,422,081,793	6,494,823,329
315	5. Short-term accrued expenses	18	3,929,677,810	4,432,332,227
318	6. Short-term unearned revenue		2,353,866,036	2,443,618,274
319	7. Other short-term payables	19	19,838,221,864	20,489,295,719
320	8. Short-term loans and finance lease obligations		206,739,597,311	209,513,849,828
	Of which:			
	- Long term loans due to date		206,739,597,311	209,513,849,828
322	9. Bonus and welfare funds		16,949,454	16,949,454
330	II. Non-current liabilities		351,490,839,977	360,331,302,676
337	1. Other long-term payables	20	85,518,112,388	86,747,208,776
338	2. Long-term loans and finance lease obligations	21	262,815,055,622	270,426,421,933
342	3. Provision for severance allowance		3,157,671,967	3,157,671,967
400	D. OWNER'S EQUITY (400 = 410 + 430)		1,104,909,030,694	1,097,877,136,685
410	I. Owner's equity	22	1,104,909,030,694	1,097,877,136,685
411	1. Capital		678,591,920,000	678,591,920,000
	- Ordinary shares carrying voting rights		678,591,920,000	678,591,920,000
411a				
412	2. Share premiums		86,929,263,110	86,929,263,110
418	3. Investment and development fund		-	-
421	4. Retained earnings		339,387,847,584	332,355,953,575
	- Retained earnings accumulated to the end of the previous period		332,355,953,575	297,345,351,425
421a				
421b	- Retained earnings of the current period		7,031,894,009	35,010,602,150
440	TOTAL RESOURCES		1,760,032,411,469	1,728,155,789,148




Thai Thi Mong Tuyen
Preparer


Dang Hoang Sang
Chief Accountant



Dang Thi Lan Phuong
Deputy General Director


Ho Chi Minh City, April 28, 2026


SEPARATE INCOME STATEMENT

Quarter I - 2026

Code	Items	Notes	QUARTER I		Year-to-date to the end of this quarter	
			This year	Last year	Year-to-date this year	Year-to-date last year
1	1. Revenue from sale of goods and rendering of services	23.1	213,325,829,354	219,020,113,399	213,325,829,354	219,020,113,399
2	2. Revenue deductions	23.2	-	-	-	-
10	3. Net revenue from sale of goods and rendering of services (10 = 01)	23.3	213,325,829,354	219,020,113,399	213,325,829,354	219,020,113,399
11	4. Cost of goods sold and services	24	(166,704,456,654)	(168,798,023,796)	(166,704,456,654)	(168,798,023,796)
20	5. Gross profit from sale of goods and rendering of services		46,621,372,700	50,222,089,603	46,621,372,700	50,222,089,603
21	6. Financial income	23.4	2,278,966,108	2,889,195,327	2,278,966,108	2,889,195,327
22	7. Financial expenses	25	(7,243,153,748)	(7,679,287,655)	(7,243,153,748)	(7,679,287,655)
23	In which: Interest expense		(7,234,905,163)	(7,669,664,305)	(7,234,905,163)	(7,669,664,305)
25	8. Selling expenses	26	(15,687,586,272)	(16,295,550,651)	(15,687,586,272)	(16,295,550,651)
26	9. General and administration exp	26	(21,055,975,116)	(18,731,461,446)	(21,055,975,116)	(18,731,461,446)
30	10. Operating profit {30 = 20 + (21 - 22) - (24 + 25)}		4,913,623,672	10,404,985,178	4,913,623,672	10,404,985,178
31	11. Other income	27	4,406,918,934	6,426,987,398	4,406,918,934	6,426,987,398
32	12. Other expenses	27	(530,675,095)	(612,838,281)	(530,675,095)	(612,838,281)
40	13. Profit/(loss) from other activities	27	3,876,243,839	5,814,149,117	3,876,243,839	5,814,149,117
50	14. Accounting profit before tax (50 = 30 + 40)		8,789,867,511	16,219,134,295	8,789,867,511	16,219,134,295
51	15. Current corporate income tax e	31.2	(1,757,973,502)	(3,243,826,858)	(1,757,973,502)	(3,243,826,858)
52	16. Deferred corporate income tax	31.3	-	-	-	-
60	17. Net profit after corporate income tax (60 = 50 + 51 + 52)		7,031,894,009	12,975,307,437	7,031,894,009	12,975,307,437


Thai Thi Mong Tuyen
Preparer


Dang Hoang Sang
Chief Accountant


Dang Thi Lan Phuong
Deputy General Director



Ho Chi Minh City, April 28, 2026

CASH FLOW STATEMENT OF THE PARENT COMPANY

(Indirect method)

The fiscal period ending March 31, 2026

Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ending on March 31, 2026	For the accounting period ending on March 31, 2025
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		8,789,867,511	16,219,134,295
	Adjustments for:			
02	- Depreciation of fixed assets and investment properties	9,10,11	49,996,397,857	204,426,362,590
03	- Provisions and allowances		-	430,865,050
04	- Depreciation of fixed assets and investment properties		-	-
05	- Gain/(loss) from investing activities		(2,254,147,889)	(49,516,608,612)
06	- Interest expenses	25	7,234,905,163	24,594,711,778
07	- Others			
08	Operating profit before changes in working capital		63,767,022,642	196,154,465,101
09	- Increase/(decrease) of receivables		(5,222,826,222)	10,941,267,694
10	- Increase/(decrease) of inventories		210,395,973	(371,003,419)
11	- Increase (+) / decrease (-) in payables (excluding interest payable and income tax payable)		(12,668,373,208)	(43,099,104,434)
12	- Increase/(decrease) of prepaid expenses		2,447,714,369	(3,712,726,714)
13	- Increase/(decrease) of trading securities			
14	- Interests paid		(7,278,431,042)	(24,587,421,308)
15	- Corporate income tax paid	17	(2,954,777,275)	-
16	- Other cash outflows from operating activities		-	(70,000,000)
20	Net cash, lows from operating activities		38,300,725,237	135,255,476,920
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase of fixed assets		(87,645,159,077)	(732,371,963,438)
22	Proceeds from disposal of fixed assets		2,480,586,111	217,995,565,451
23	Payments for term deposits		(15,000,000,000)	(375,000,000,000)
24	Collections from term deposits		70,000,000,000	500,000,000,000
27	Interest earned, dividends and profits received	22.2	2,684,721,863	16,980,064,334
30	Net cash flows from investing activities		(27,479,851,103)	(372,396,333,653)

The notes to the financial statements are an integral part of these statements.

CASH FLOW STATEMENT OF THE PARENT COMPANY

(Indirect method)

The fiscal period ending March 31, 2026

Unit: VND

Code	Items	Notes	Accumulated from beginning of year to end of this quarter	
			For the accounting period ending on March 31, 2026	For the accounting period ending on March 31, 2025
	II. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issuing stocks and capital contributions from owners		-	-
32	Repayment for capital contributions and re-purchases of stocks already issued		-	-
33	Proceeds from borrowings		45,734,950,000	385,455,810,000
34	Repayment for loan principal		(46,213,874,505)	(81,966,611,515)
35	Repayment of principal of finance lease liabilities		(9,906,694,323)	(39,626,777,292)
36	Dividends and profit paid to the owners		-	(101,711,161,000)
40	Net cash flows from financing activities		(10,385,618,828)	162,151,260,193
50	Net cash flows during the period (50=20+30+40)		435,255,306	(74,989,596,540)
60	Beginning cash and cash equivalents		80,838,585,062	101,359,366,834
61	Effects of fluctuations in foreign exchange rates		-	-
70	Ending cash and cash equivalents (70=50+60+61)	4	81,273,840,368	26,369,770,294



Thai Thi Mong Tuyen
Preparer



Dang Hoang Sang
Chief Accountant



Dang Thi Lan Phuong
Deputy General Director

Ho Chi Minh City, April 28, 2026

NOTES TO THE FINANCIAL STATEMENTS

Unit: VND

1 GENERAL INFORMATION

Vietnam Sun Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 4103001723 issued by the Department of Planning and Investment of Ho Chi Minh City on 17 July 2003, as amended.

The Company's shares were listed on the Ho Chi Minh Stock Exchange ("HOSE") with the Decision No. 81/QĐ-SGDHCM dated by the HOSE on 23 July 2008.

The current principal activities of the Company are to provide taxi transportation services and contractual passenger transport; to render inbound and outbound tourism services; to act as air ticket agent; and to lease out spaces.

The Company's registered head office is located at No. 648, Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company as of March 31, 2026, is 1.107 (December 31, 2025: 1.147).

2. BASIS OF PREPARATION**2.1 Accounting standards and system**

The Company's interim separate financial statements are presented in Vietnam dong ("VND") in accordance with the Vietnamese Accounting Regime, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, and other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance pursuant to:

Decision No. 149/2001/QĐ-BTC dated December 31, 2001 on the promulgation of four Vietnamese Accounting Standards (Series 1);

Decision No. 165/2002/QĐ-BTC dated December 31, 2002 on the promulgation of six Vietnamese Accounting Standards (Series 2);

Decision No. 234/2003/QĐ-BTC dated March 30, 2003 on the promulgation of six Vietnamese Accounting Standards (Series 3);

Decision No. 12/2005/QĐ-BTC dated February 15, 2005 on the promulgation of six Vietnamese Accounting Standards (Series 4); and

Decision No. 100/2005/QĐ-BTC dated March 28, 2005 on the promulgation of four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate balance sheet, interim separate income statement, interim separate cash flow statement, and notes thereto are presented together. These financial statements are not intended for users who are not familiar with Vietnam's accounting principles, procedures and practices and are not designed to present the financial position, results of operations, and cash flows in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

The Company is the parent of a subsidiary, as disclosed in Note 15 to the interim separate financial statements. The Company is currently in the process of completing the interim consolidated financial statements of the Company and its subsidiary (the "Group") as at and for the accounting period ended March 31, 2026, in order to comply with prevailing disclosure regulations.

Users are advised to read these interim separate financial statements in conjunction with the Group's interim consolidated financial statements for the financial period ended March 31, 2026 to obtain comprehensive and overall information on the Group's interim consolidated financial position, results of operations, and cash flows.

2.2 Applied accounting documentation system

The Company's applied accounting documentation system is the Voucher Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements begins from 1 January and ends on 31 December.

2.4 Accounting currency

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3 TÓM TẮT CÁC CHÍNH SÁCH KẾ TOÁN CHỦ YẾU

3.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Công ty áp dụng các thay đổi về chính sách kế toán theo quy định tại Thông tư 200 và có ảnh hưởng tới Công ty trên cơ sở phi hồi tố do Thông tư 200 không yêu cầu áp dụng hồi tố đối với các thay đổi này. Công ty cũng đã báo cáo lại

Cash

3.3 Cash comprises cash on hand and cash in banks.

Inventories

Inventories are recognized at the lower of cost or net realizable value. The cost is determined based on the current conditions and the net realizable value that can be realized.

The net realizable value is the estimated selling price of the inventory in the ordinary course of business, less the estimated costs to complete and sell the inventory.

The perpetual method is used to record inventories, which are valued as follows:

Tools and supplies - Cost of purchases on a weighted average basis

Provision for Obsolete Inventories

The allowance for inventory is created for the estimated loss arising from the impairment of value (through diminution,

3.4 *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after deducting provisions for doubtful debts.

The allowance for doubtful accounts reflects the amounts of receivables that the Company expects to be uncollectible at the end of the accounting period. Increases or decreases to the provision balance are recorded as general and administrative expenses in the separate income statement for the period.

3.5 *Tangible Fixed Assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs incurred in bringing the tangible fixed asset to working condition for its intended use.

Expenditures for the acquisition, improvement, and renewal of tangible fixed assets are recorded as an increase in the original cost of the assets, while maintenance and repair expenses are accounted for in the separate financial performance results at the end of the fiscal year as incurred.

When tangible fixed assets are sold or disposed of, the carrying amount and accumulated depreciation are removed, and any gain or loss resulting from the disposal is included in the separate operating results at the end of the fiscal year.

3.6 *Leased Assets*

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognized in the interim separate balance sheet at the inception of the lease, either at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal portion of future lease payments under finance leases is recorded as a liability. The interest portion of lease payments is charged to the interim separate income statement over the lease term to maintain a constant rate of interest on the remaining balance of the finance lease liability.

Capitalized financial leased assets are depreciated on a straight-line basis over the shorter of the asset's estimated useful life or the lease term, provided there is no reasonable certainty that the company will gain ownership by the end of the lease term.

Rentals under operating leases are accounted for in the separate income statement at the end of the fiscal year on a straight-line basis over the lease term.

3.7 *Intangible assets*

Intangible fixed assets are stated at cost less accumulated amortization.

An intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for upgrades and renewals of intangible assets are added to the carrying amount of the asset, and other expenditures are charged to the separate operating results at the end of the fiscal year as incurred.

When intangible assets are sold or retired, the carrying amount and accumulated depreciation are written off, and any gains or losses resulting from the disposal of the assets are charged to the separate operating results at the end of the fiscal year.

3.8 Depreciation and Amortisation

Depreciation of tangible fixed assets, depreciation of finance leased assets, and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment: 3-7 years

Means of transportation: 6-10 years

Office equipment: 3-7 years

Computer software: 3 years

3.9 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortisation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Investment properties are derecognised when either they have been sold or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net proceeds from the sale of the properties and the carrying amount of the investment properties is recognised in the separate income statement in the year of disposal.

The transfer of owner-occupied real estate or inventory to investment property occurs only when there is a change in the purpose of use, such as when the owner stops using the asset and starts leasing it to another party for operation, or when the construction phase is completed. Similarly, the transfer of investment property to owner-occupied real estate or inventory happens only when there is a change in the purpose of use, such as when the owner begins using the asset or starts preparing it for sale. This transfer does not affect the original cost or the remaining value of the property as of the conversion date.

3.10 Borrowing Costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of the fund and are recorded as expense during the period in which they are incurred.

3.11 Prepaid Expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the balance sheet at the end of the fiscal year and are allocated over the period for which the corresponding expenses are paid, in relation to the economic benefits generated from these expenses.

3.12 Investment in a subsidiary

Investments in subsidiaries over which the Company has control are presented using the cost method. Distributions of profits received by the Company from the accumulated profits of the subsidiaries after the date of control are recognized in the Company's separate income statement at the end of the fiscal year. Other distributions are considered a recovery of investment and are deducted from the value of the investment.

3.13 Other long-term investments

Long-term investments are recorded at their actual purchase price. Provisions are made for the impairment of marketable investments at the end of the accounting period, reflecting the difference between the original cost of the securities and their market value on that date, in accordance with Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on March 7, 2009. Changes in the provision account balance are recognized as financial expenses in the separate income statement at the end of the fiscal year.

3.14 Payables and Accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, regardless of whether the Company has received an invoice from the supplier.

3.15 Foreign Currency Transactions

Transactions conducted in currencies other than the Company's accounting currency (VND) are recorded at the exchange rate applicable on the transaction date. At the close of the accounting period, monetary items denominated in foreign currencies are revalued using the buying rate of the commercial bank where the Company maintains its account at that time. All actual exchange rate differences arising during the period, as well as differences resulting from the revaluation of foreign currency monetary balances at the period's end, are reflected in the separate business results at the fiscal year's conclusion.

3.16 Profit Distribution

making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company appropriates funds based on the proposals of the Board of Directors and as approved by the shareholders at the Annual General Meeting of Shareholders.

Investment and development fund

This fund is set aside for use in the Company's expansion of its operation or of in-depth investments.

Bonus and welfare fund

This provision is made for rewarding, offering material incentives, bring common benefits and enhancing the overall welfare and benefits for employees.

3.17 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and sales returns. The following specific recognition criteria must also be met before revenue is recognised

Rendering of Services

Revenue is recognized upon the completion of the services provided.

Interest Income

Revenue is recognized as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

3.18 Other income

This indicator reflects other income generated during the reporting period. The data for this indicator is derived from the total debit entries of Account 711 - "Other Income," offset by credit entries in Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for transactions involving the liquidation or disposal of fixed assets and investment real estate, the data for this indicator represents the difference between the proceeds from the liquidation or disposal exceeding the net book value of the fixed assets and investment real estate, minus any liquidation costs.

When a superior unit compiles a consolidated report with subordinate units lacking legal personality, any other income arising from internal transactions must be excluded.

3.19 Other expenses

This indicator represents the total of other expenses incurred during the reporting period. The data for this indicator is derived from the total amount credited to Account 811 - "Other Expenses," corresponding to the debit side of Account 911 - "Determination of Business Results" during the reporting period.

Specifically, for liquidation and sale transactions of fixed assets and investment properties, the data for this indicator reflects the difference between the proceeds from the liquidation or sale of fixed assets and investment properties that is less than the remaining value of the fixed assets and investment properties, along with the liquidation costs.

When the superior unit prepares a consolidated report with subordinate units lacking legal status, any other income arising from internal transactions must be excluded.

3.20 Taxation

Current Income Tax

Current income tax assets and liabilities for the current period and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, calculated using the tax rates and tax laws in effect as of the end of the accounting period.

Current income tax is charged or credited to the separate income statement for the financial year, except when it relates to items recognized directly in equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company's to set off current tax assets against current tax liabilities and when the Company's intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the end of the accounting period between the tax bases of assets and liabilities and their carrying amounts for the purpose of preparing separate financial statements.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, unused tax credits, and unused tax losses, to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences, carried forward unused tax credits, and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each accounting period end and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are reassessed at each accounting period end and recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted at the end of the accounting period.

Deferred tax is charged or credited to the separate financial statements the end of the fiscal year, except when it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in the equity account.

The company is permitted to offset deferred tax assets and liabilities only when it has the legal right to offset current tax assets against current tax liabilities, and when these deferred tax assets and liabilities pertain to corporate income tax administered by the same tax authority for the same taxable entity. Alternatively, this is allowed when the company intends to settle current tax liabilities and assets on a net basis or recover assets simultaneously with the settlement of liabilities in each future period where significant amounts of deferred tax liabilities or assets are settled or recovered.

	31/03/2026	01/01/2026
4. CASH		
Cash on hand	6,790,290,777	3,975,584,729
Cash in banks	4,483,549,591	16,863,000,333
Cash in transit	-	-
Cash equivalents	70,000,000,000	60,000,000,000
TOTAL	81,273,840,368	80,838,585,062

SHORT-TERM HELD-TO-MATURITY INVESTMENTS	31/03/2026	01/01/2026
Term Deposits over 3 Months	55,000,000,000	110,000,000,000
TOTAL	55,000,000,000	110,000,000,000

5. SHORT-TERM TRADE RECEIVABLES	31/03/2026	01/01/2026
Short-term		
Due from customers using taxi cards	68,712,698,072	69,352,903,215
Proceeds from disposals of fixed assets	7,788,329,495	9,795,779,495
Due from drivers for use of taxi and related processes	37,769,559	59,384,553
Receivables from occasional taxi customers	1,619,073,091	2,527,712,478
Receivables from other local customers	3,128,240,492	2,754,868,702
TOTAL	81,286,110,709	84,490,648,443
Long-term		
Proceeds from disposals of fixed assets	378,000,000	558,000,000
TOTAL	81,664,110,709	85,048,648,443
Allowance	(1,948,123,566)	(1,948,123,566)
NET	79,715,987,143	83,100,524,877

Details of movements of provision for doubtful short-term receivables during the year are as follows:

	31/03/2026	01/01/2026
Allowance for doubtful account at the beginning of the period (custom	1,948,123,566	578,343,264
Total: Provision made during the period	-	1,978,086,894
Less: Reversal of provision during the period	-	387,462,970
Less: Provisions for the period	-	220,843,622
Provision for doubtful accounts as of the end of the period	1,948,123,566	1,948,123,566

6. SHORT-TERM ADVANCES TO SUPPLIERS	31/03/2026	01/01/2026
Advance payment for acquiring fixed assets	-	-
Others	935,748,735	2,096,644,231
TOTAL	935,748,735	2,096,644,231

	31/03/2026	01/01/2026
7. OTHER RECEIVABLES		
Short-term	13,367,963,191	12,077,225,659
<i>Deposits interest</i>	1,354,493,144	1,769,479,458
<i>Advances for employees</i>	1,513,638,715	1,467,975,366
<i>Personal income tax additional</i>	1,497,188,281	1,697,505,556
<i>Collection on behalf related to airfare</i>	1,893,542,725	1,535,696,224
<i>Deposits</i>	913,026,000	831,236,000
<i>from taxi drivers and staff</i>	57,560,525	42,057,946
<i>VAT asset TTC</i>	-	-
<i>VINASUN GREEN JOINT STOCK COMPANY</i>	-	-
<i>Others</i>	6,138,513,801	4,733,275,109
Long-term	1,921,700,000	1,921,700,000
Receivables arising from the liquidation of long-term fixed assets	-	-
<i>Deposits</i>	1,921,700,000	1,921,700,000
TOTAL	15,289,663,191	13,998,925,659
Allowance for doubtful short-term receivables	(982,216,687)	(982,216,687)
<i>In Which</i>		
<i>Accruals during the period</i>	-	155,244,577
<i>Reversals during the period</i>	-	383,274
<i>Provisioning</i>	-	724,382,904
TOTAL	14,307,446,504	13,016,708,972
8. INVENTORY	31/03/2026	01/01/2026
Tools and equipment	5,989,971,072	6,200,367,045
Total net realizable value of inventories	5,989,971,072	6,200,367,045

9. TANGIBLE FIXED ASSETS

Items	Machinery and equipment	Office equipment	Means of transportation	Total
Historical Cost				
As of December 31, 2025	9,499,236,357	3,996,707,829	1,525,870,955,973	1,539,366,900,159
New purchases	-	-	2,250,572,727	2,250,572,727
Another increase			-	-
Disposal			(47,116,663,774)	(47,116,663,774)
Another decreases				-
As of March 31, 2026	9,499,236,357	3,996,707,829	1,481,004,864,926	1,494,500,809,112
In which:				
Fully depreciated	8,120,783,357	4,090,607,079	14,663,164,207	26,874,554,643
Accumulated depreciation:				
As of December 31, 2025	9,086,124,697	3,996,707,829	349,197,492,313	362,280,324,839
Amortisation for the	165,100,918	0	42,176,232,868	42,341,333,786
Another increase			0	0
Disposal			(46,807,940,003)	(46,807,940,003)
Another decreases	0			-
As of March 31, 2026	9,251,225,615	3,996,707,829	344,565,785,178	357,813,718,622
Net carrying amount:				
As of December 31, 2025	413,111,660	-	1,176,673,463,660	1,177,086,575,320
As of March 31, 2026	248,010,742	-	1,136,439,079,748	1,136,687,090,490
Assets pledged as collateral for loans	-	-	1,046,149,636,212	1,046,149,636,212
Assets pledged to guarantee payment (Notes 21)				-

10. LEASED ASSET

Items	Means of transport	Total
Historical Cost		
As of December 31, 2025	243,745,454,456	243,745,454,456
New lease	-	-
Liquidation of the finance lease contract	-	-
Another increase	-	-
Repurchase of assets under finance leases	-	-
Paying interest on assets under finance leases	-	-
As of March 31, 2026	<u>243,745,454,456</u>	<u>243,745,454,456</u>
Accumulated amortisation		
As of December 31, 2025	91,362,533,668	91,362,533,668
Depreciation for the period	7,617,045,252	7,617,045,252
Repurchase of assets under finance leases	-	-
As of March 31, 2026	<u>98,979,578,920</u>	<u>98,979,578,920</u>
Net carrying amount		
As of December 31, 2025	152,382,920,788	152,382,920,788
As of March 31, 2026	<u><u>144,765,875,536</u></u>	<u><u>144,765,875,536</u></u>

11. INTANGIBLE ASSETS

Items	Land use rights	Issuing Rights	Softwares	TOTAL
Historical Cost				
As of December 31, 2025			2,414,221,000	2,414,221,000
New purchase			85,000,000	85,000,000
As of March 31, 2026	-	-	2,499,221,000	2,499,221,000
Of Which				
Fully amortised			1,966,221,000	1,966,221,000
Accumulated amortisation				
As of December 31, 2025			2,292,296,281	2,292,296,281
Amortisation for the			38,018,819	38,018,819
As of March 31, 2026	-	-	2,330,315,100	2,330,315,100
Net carrying amount				
As of December 31, 2025	-	-	121,924,719	121,924,719
As of March 31, 2026	-	-	168,905,900	168,905,900

12. CONSTRUCTION IN PROGRESS

Means of transportation :

TOTAL

** In which:*

	31/03/2026	01/01/2026
Means of transportation :	134,448,636,350	-
TOTAL	134,448,636,350	-

13. INVESTMENT PROPERTIES

14. LONG TERM INVESTMENT

	31/03/2026	01/01/2026
Investments in subsidiaries	43,920,000,000	43,920,000,000
Investments in other entities	-	-
Provision for impairment of long-term financial investments	-	-
NET	<u>43,920,000,000</u>	<u>43,920,000,000</u>

	31/03/2026		01/01/2026	
	Costs	Ownership (%)	Costs	Ownership (%)
VINASUN GREEN JSC	43,920,000,000	99%	43,920,000,000	99%

Vinasun Green Joint Stock Company ("ADX") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0401378832 issued by the Department of Planning and Investment of Da Nang City on 10 September 2010, as amended. Its current principal activity is to provide passenger taxi services.

	31/03/2026	01/01/2026
15. PREPAID EXPENSES		
Short-term	11,960,709,776	13,732,704,142
<i>Car and civil liability insurance</i>	8,436,641,132	11,099,224,491
<i>Road maintenance fees</i>	1,291,991,000	1,391,730,000
<i>Uniform</i>	294,893,523	-
<i>Advertising expenses</i>	-	-
<i>Tools and equipment in use</i>	87,839,503	4,993,206
<i>Uniform</i>	-	-
<i>Other</i>	1,849,344,618	1,236,756,445
Long-term	43,712,257,104	44,387,977,107
<i>Road maintenance fees</i>	4,802,000	6,177,000
<i>Office rental expense at 648 Nguyen Trai</i>	41,636,372,458	41,964,217,912
<i>Office renovation and upgrade expenses</i>	35,778,175	62,337,386
<i>Tools and equipment in use</i>	1,972,060,601	2,269,628,783
<i>Other</i>	63,243,870	85,616,026
TOTAL	<u>55,672,966,880</u>	<u>58,120,681,249</u>

	31/03/2026	01/01/2026
16. SHORT-TERM ADVANCES FROM CUSTOMERS		
Trade payables		
- Advance payment for purchasing transportation vehicles	-	-
- Other customers	238,887,129	246,127,325
TOTAL	<u>238,887,129</u>	<u>246,127,325</u>

17. TAXES AND OTHER OBLIGATIONS TO THE STATE

	01-Jan-26	Increase during the period	Decrease during the period	31-Mar-26
Receivables				
Value-Added Tax	114,691,321		5,809,547,786	5,924,239,107
Personal income tax	-	65,537,820	-	65,537,820
TOTAL	114,691,321	65,537,820	5,809,547,786	5,989,776,927

Payables

Corporate income tax (Note 31.2)	2,954,777,275	1,757,973,502	(2,954,777,275)	1,757,973,502
Value-Added Tax	8,011,932,148	13,756,693,300	(21,546,691,650)	221,933,798
Personal income tax	652,199,857	108,078,048	(760,277,905)	-
Others	0	-	-	-
TOTAL	11,618,909,280	15,622,744,850	(25,261,746,830)	1,979,907,300

18. SHORT-TERM ACCRUED EXPENSES

	31/03/2026	01/01/2026
Advance 13th month salary	1,800,000,000	-
Bonus and welfare	661,602,931	3,411,053,634
Driver Partner Bonus	-	-
Other	1,468,074,879	1,021,278,593
TỔNG CỘNG	3,929,677,810	4,432,332,227

19. OTHERS SHORT-TERM PAYABLES

	31/03/2026	01/01/2026
Payment on behalf of another person	-	-
Interest payable	694,861,069	738,386,948
Car insurance	-	929,528,133
Operating fees of the BoD & BoS + Bonus fund exceeding the plan	18,015,836	18,015,836
Dividends payable	643,548,900	643,548,900
Deposits from taxi drivers	9,892,469,428	9,225,152,478
Sharing profit to the lessor	-	4,464,000,000
Other	8,589,326,631	4,470,663,424
TOTAL	19,838,221,864	20,489,295,719

In which:

- Payables to third parties	19,213,231,856	19,808,491,719
- Payables to related parties	624,990,008	680,804,000

	31/03/2026	01/01/2026
20. OTHERS LONG-TERM PAYABLES		
Deposits from taxi drivers	37,662,670,321	38,563,594,030
Deposits from customers	47,063,442,067	47,391,614,746
Deposits for space rental	792,000,000	792,000,000
Provision for severance allowance	3,157,671,967	3,157,671,967
TOTAL	88,675,784,355	89,904,880,743

	31/03/2026	01/01/2026
21. LOANS AND FINANCE LEASE LIABILITIES		
Loans long-term from banks (i)	439,484,125,650	439,963,050,155
Finance lease	30,070,527,283	39,977,221,606
TOTAL	469,554,652,933	479,940,271,761
In which		
Loans and long-term obligations due for repayment	206,739,597,311	209,513,849,828
+ Loans from banks	176,669,070,028	174,352,697,536
+ Finance lease	30,070,527,283	35,161,152,292
Non-current liabilities	262,815,055,622	270,426,421,933

The situation of increases and decreases in loans during the year is as follows:

	01/01/2026	Increase during the period	Decrease during the period	31/03/2026
Loans from banks	439,963,050,155	45,734,950,000	(46,213,874,505)	439,484,125,650
Finance lease	39,977,221,606		(9,906,694,323)	30,070,527,283
TOTAL	479,940,271,761	45,734,950,000	(56,120,568,828)	469,554,652,933

(i) **Loans long-term from banks**

The company borrows long-term loans from banks to purchase vehicles for its taxi service business. Details of the long-term loans are presented as follows:

<i>Bank</i>	<i>Of Long-Term Debt (€)</i>	<i>Long-term loans</i>	<i>TOTAL</i>	<i>Loans term</i>	<i>Interest rate</i>	<i>Description collateral</i>
Vietnam Joint Stock Commercial Bank for Industry and Trade	26,482,842,000	23,802,653,000	50,285,495,000	48 months from the date of the first disbursement	12-month term deposit interest rate plus a margin as regulated	266 cars
HSBC Bank (Vietnam) Ltd	15,288,510,648	24,206,808,488	39,495,319,136	48 months from the date of the first disbursement	3-month VND base interest rate plus a margin from 1.5%	120 cars
Commercial Bank for Foreign Trade of Vietnam - Hung	134,897,717,380	214,805,594,134	349,703,311,514	48 months from the disbursement date of each loan agreement (promissory note)	12-month term deposit interest rate plus a margin as regulated	1.328 cars
TOTAL	176,669,070,028	262,815,055,622	439,484,125,650	-		

Repayment schedule for Current Portion Of Long-Term Debt:

<i>Description</i>	<i>Quarter II/2026</i>	<i>Quarter III/2026</i>	<i>Quarter IV/2026</i>	<i>Quarter I/2027</i>	<i>TOTAL</i>
Payment	49,072,308,882	46,179,687,450	41,462,129,830	39,954,943,866	176,669,070,028

(ii) **Finance lease**

The Company is currently leasing transportation vehicles under finance lease agreements with Vietcombank Leasing Company and Asia Commercial Bank

Leasing Company Limited. As at March 31, 2026, future minimum lease payments under these finance lease agreements are presented as follows:

	<i>31/3/2026</i>			<i>01/01/2026</i>		
	<i>Total finance lease payment</i>	<i>Financial leasing interest</i>	Principal debt	<i>Total finance lease payment</i>	<i>Financial leasing interest</i>	Principal debt
VIETCOMBANK FINANCIAL LEASING CO., LTD	24,634,153,388	994,876,105	23,639,277,283	26,824,320,266	1,310,042,974	25,514,277,292
COMMERCIAL BANK LEASING COMPANY LIMITED	6,616,952,344	185,702,344	6,431,250,000	9,988,535,157	341,660,157	9,646,875,000
Under 1 year	31,251,105,732	1,180,578,449	30,070,527,283	36,812,855,423	1,651,703,131	35,161,152,292
VIETCOMBANK FINANCIAL LEASING CO., LTD	-	-	-	4,873,862,146	57,792,832	4,816,069,314
From 1 to 5 years	-	-	-	4,873,862,146	57,792,832	4,816,069,314
TOTAL	31,251,105,732	1,180,578,449	30,070,527,283	41,686,717,569	1,709,495,963	39,977,221,606

22. OWNERS' EQUITY

22.1 Increase and decrease in owners' equity (Page 30)

22.2 Capital transactions with owners and distribute dividends and profits

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Contributed share capital		
Beginning balance	678,591,920,000	678,591,920,000
Increase in year	-	-
Ending balance	678,591,920,000	678,591,920,000
Dividends		
Dividends declared	67,859,192,000	101,788,788,000
Dividends paid during the year	-	4,737,000

22.3 Shares

	31/3/2026		01/01/2026	
	Number of shares	Value	Number of shares	Value
Authorised shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000
Shares issued and fully paid				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000
Outstanding shares				
Ordinary shares	67,859,192	678,591,920,000	67,859,192	678,591,920,000

23. OFF-BALANCE SHEET ITEMS

	Ending balance	Beginning balance
Bad debts treated		
Driver	5,216,373,120	5,216,373,120
Domestic customers	2,591,387,122	2,591,387,122
Total	7,807,760,242	7,807,760,242

24. REVENUES

24.1 Rendering of services

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Rendering of services	213,325,829,354	219,020,113,399
TOTAL	213,325,829,354	219,020,113,399

Of which		
Revenue from providing passenger transportation services by tax	173,933,214,532	181,447,246,767
Revenue from contractual passenger transportation services	34,771,811,547	33,532,137,369
Others	4,620,803,275	4,040,729,263
24.2 Less revenue deductions		
	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
TOTAL	-	-
24.3 Revenue from rendering of services		
	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Revenue from rendering of services	213,325,829,354	219,020,113,399
TOTAL	213,325,829,354	219,020,113,399
Of which		
Revenue from providing passenger transportation services by tax	173,933,214,532	181,447,246,767
Revenue from contractual passenger transportation services	34,771,811,547	33,532,137,369
Others	4,620,803,275	4,040,729,263
24.4 Finance income		
	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Interest income	2,269,735,549	2,877,608,028
Other	9,230,559	11,587,299
TOTAL	2,278,966,108	2,889,195,327
25. COST OF GOODS SOLD AND SERVICES RENDERED		
	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Cost of passenger taxi services rendered	135,641,177,861	140,739,368,376
Cost of contractual passenger transport service rendered	26,910,243,060	24,498,994,312
Other	4,153,035,733	3,559,661,108
TOTAL	166,704,456,654	168,798,023,796

26. FINANCIAL EXPENSES

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Interest income	7,234,905,163	7,669,664,305
Other	8,248,585	9,623,350
TOTAL	<u>7,243,153,748</u>	<u>7,679,287,655</u>

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Selling expenses	15,687,586,272	16,295,550,651
- Labour expenses	6,834,667,152	6,614,565,974
- Depreciation charges (Notes 9, 10, and 1	-	-
- External services	8,524,665,607	9,301,928,660
- Others	328,253,513	379,056,017
General and administrative expenses	21,055,975,116	18,731,461,446
- Labour expenses	8,587,238,245	8,794,993,472
- Depreciation charges (Notes 9, 10, and 1	641,846,093	641,160,609
- External services	9,351,003,371	6,607,753,093
- Others	2,475,887,407	2,687,554,272
TOTAL	<u>36,743,561,388</u>	<u>35,027,012,097</u>

28. OTHER INCOME AND OTHER EXPENSES

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Other income	4,406,918,934	6,426,987,398
Gains from disposal of fixed assets	-	1,500,894,378
Proceeds from advertisement on taxi	3,455,258,444	4,009,479,000
Other	951,660,490	916,614,020
Other expenses	(530,675,095)	(612,838,281)
Loss from disposal of fixed assets	(15,587,660)	-
Advertisement on taxi	(356,258,721)	(411,077,614)
Other	(158,828,714)	(201,760,667)
NET	<u>3,876,243,839</u>	<u>5,814,149,117</u>
Details of fixed asset disposal		

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Revenue from disposal of fixed assets	293,136,111	14,631,818,172
Net carrying amount	(308,723,771)	(13,130,923,794)
NET	(15,587,660)	1,500,894,378

29. OPERATING COSTS

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Equipment and fuel	58,182,092,079	68,856,043,548
Labour costs	53,325,399,789	52,718,784,239
Depreciation and amortization	49,996,397,857	50,929,282,329
External services expenses	32,402,788,395	22,684,038,454
Other	9,541,339,922	8,636,887,323
TOTAL	203,448,018,042	203,825,035,893

30. CORPORATE INCOME TAX

The statutory rate applicable to the Company and its subsidiaries is 20% of taxable income

The Company's tax returns are subject to examination by the tax authorities. As the application of tax laws and regulations to different transactions may be interpreted in various ways, the tax amounts reported in the separate financial statements during the interim period could be subject to change based on the final determination by the tax authorities

30.1 CIT expense

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Current CIT expense	1,757,973,502	3,243,826,858
Adjustment for corporate income tax from prior year	-	-
Deferred tax expense	-	-
TOTAL	1,757,973,502	3,243,826,858

30.2 Current corporate income tax

The current corporate income tax payable is determined based on taxable profit for the current period. The taxable profit of the Company differs from the profit reported in the separate income statement at year-end because taxable profit excludes items of income or expense that are taxable or deductible for tax purposes in other periods, and it also excludes items that are not taxable or not deductible. The Company's current corporate income tax payable is calculated using tax rates enacted as of the end of the accounting period.

Below is a comparison of pre-tax profit and taxable profit:

	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
Accounting profit before tax	8,789,867,511	16,219,134,295
Adjustment:		
Non-deductible expenses	-	-
Interest transferred to the next period	-	-
Changes to severance reserve, driver bonuses, and gifts	(766,192,736)	(739,258,800)
Total accounting profit before tax	8,023,674,775	15,479,875,495
Cumulative loss carried forward to subsequent years	-	3,243,826,858
Adjustment of last year's CIT	-	-
At CIT rate of 20% applicable to the Company	1,757,973,502	3,243,826,859
Adjustment:		
Non-deductible tax expenses	-	-
Deferred income tax is not recognized for temporary differences.	(153,238,547)	(147,851,760)
Tax interest can be deducted from taxable income	(1,604,734,955)	(3,095,975,099)
Estimated CIT Payable	1,757,973,502	3,243,826,858
CIT payable at the beginning of the year	2,954,777,275	1,597,561,473
CIT payable at the beginning of the year	(2,954,777,275)	(1,597,561,473)
CIT payable at the ending of the year	1,757,973,502	3,243,826,858

30.3 Deferred corporate income tax

The following are the deferred tax assets recognized by the Company, along with the movements during the reporting year and the previous year as follows:

	Separate balance sheet		Separate income statement	
	Ending balance	Beginning balance	Current year	Previous year
Provision for severance benefits	631,534,393	631,534,393	-	631,534,393
Prepaid transaction fees for Smart POS prepaid cards	300,631,171	300,631,171	-	300,631,171
Prepaid gift expenses	224,000,000	224,000,000	-	224,000,000

Total

1,156,165,564	1,156,165,564	-	1,156,165,564
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31. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with a related party during the current and previous period were as follows:

Related party	Relationship	Transactions	For the accounting period ending on March 31, 2026	For the accounting period ending on March 31, 2025
VINASUN GREEN JSC	Subsidiary	Payment on behalf	2,072,537,045	2,096,196,517

At the end of the accounting period, the payables to related parties are as follows:

Related parties	Relationship	Nature of transactions	For the accounting period ending on March 31, 2026	Opening balance
Other receivables				
VINASUN GREEN JSC	Subsidiary	Payment on behalf	-	-
Other short-term payables				
VINASUN GREEN JSC	Subsidiary	Payment on behalf	624,990,008	680,804,000

Related Party Transactions**Income of members of the Board of Directors, General Director, and Supervisory Board:**

No.	Full name	Position	For the accounting period ending on March 31, 2026	For the accounting period ending on December 31, 2025
1	Ta Long Hy	Chairman	161,460,000	573,040,000
2	Dang Thanh Duy	General Director	155,460,000	549,040,000
3	Dang Thi Lan Phuong	Deputy General Director	152,460,000	537,040,000
4	Nguyen Van Mac	Deputy General Director	121,942,500	422,803,000
5	Huynh Van Si	Deputy General Director	146,970,000	520,280,000
6	Dang Phuoc Thanh	Member of BOD	31,500,000	25,200,000
7	Tran Anh Minh	Member of BOD	142,770,000	503,480,000
8	Truong Dinh Quy	Member of BOD	146,770,000	503,480,000
9	Nguyen Bao Toan	Deputy General Director	114,570,000	390,087,500

10	Dang Phuoc Hoang Mai	Deputy General Director	114,570,000	390,680,000
11	Huynh Thanh Binh Minh	Member of BOD	-	32,000,000
12	Le Hai Doan	Member of BOD	24,000,000	64,000,000
13	Ho Kim Truong	Independent member of BOD	24,000,000	96,000,000
14	Dang Cong Luan	Independent member of BOD	24,000,000	96,000,000
15	Nguyen Dinh Thanh	Independent member of BOD	24,000,000	96,000,000
16	Dang Tien Sy	Member of BOD	24,000,000	96,000,000
17	Tran Thi Thu Hien	Head of BOS	15,000,000	60,000,000
18	Mai Thi Kim Hoang	Member of BOS	12,000,000	48,000,000
19	Nguyen Thi Mai Phuong	Member of BOS	12,000,000	48,000,000
20	Dang Hoang Sang	Chief Accountant	103,980,000	363,920,000
Salary and Bonus			1,551,452,500	5,415,050,500

32. OPERATING LEASE COMMITMENTS

The Group currently leases office and factory premises under operating lease agreements. As of December 31, 2025, the future lease payments under the operating lease agreements are presented as follows:

	31/03/2026	01/01/2026
Less than one year	2,836,458,865	2,897,458,864
From one to five years	7,564,477,250	8,256,175,300
More than five years	-	
TOTAL	10,400,936,115	11,153,634,164



Thai Thi Mong Tuyen
Preparer



Dang Hoang Sang
Chief Accountant



Dang Thi Lan Phuong
Deputy General Director

Ho Chi Minh City, April 28, 2026

NOTES FINANCIAL STATEMENTS

The fiscal period ending March 31, 2026

Unit: VND

23 OWNERS' EQUITY**25.1 Increase and decrease in owners' equity**

Items	Share capital	Share premium	Investment and development fund	Undistributed earnings	Total
The fiscal period ending March 31, 2026					
As at December 31, 2024	678,591,920,000	86,929,263,110	268,688,372,802	96,516,170,623	1,130,725,726,535
Issue					-
Issuance of bonus shares to current shareholders				-	-
Net profit for the period	-	-	-	35,762,602,150	35,762,602,150
Dividends declared				(67,859,192,000)	(67,859,192,000)
Other				(752,000,000)	(752,000,000)
Reversal of reserves to undistributed earnings			(268,688,372,802)	268,688,372,802	-
As at December 31, 2025	678,591,920,000	86,929,263,110	-	332,355,953,575	1,097,877,136,685
The fiscal period ending March 31, 2026					
As at December 31, 2025	678,591,920,000	86,929,263,110	-	332,355,953,575	1,097,877,136,685
Net profit for the period	-	-	-	7,031,894,009	7,031,894,009
Dividends declared	-	-	-	-	-
Other	-	-	-	-	-
Reversal of reserves to undistributed earnings			-	-	-
As at March 31, 2026	678,591,920,000	86,929,263,110	-	339,387,847,584	1,104,909,030,694