

No.: 56 /CB-VNS.26

Ho Chi Minh City, month 04 day 01 year 2026

PERIODIC INFORMATION DISCLOSURE

To:

- State Security Commission of Vietnam
- Vietnam Exchange
- Hochiminh Stock Exchange

1. *Name of organization:* Vietnam Sun Corporation

- Stock code: VNS
- Address: 648 Nguyen Trai Street, Cho Lon Ward, Ho Chi Minh City.
- Tel: 028 38 277 178 Fax: 028 39 526 410
- Website: www.vinasun.vn, www.vinasuncorp.com
- Individual authorized to report and disclose information: Mr. Tran Anh Minh
- E-mail: anhminhvns@gmail.com

2. *Contents of disclosure:*

Documents for the 2026 Annual General Meeting of Shareholders.

3. *This information was published on the company's website on 01/04/2026 as in the link www.vinasun.vn, www.vinasuncorp.com*

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

- Documents for the 2026 Annual General Meeting of Shareholders.

Organization representative

Legal representative/ Person authorized to disclose information



TRAN ANH MINH

Vietnam Sun Corporation
Address: 648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City
Telephone: (028) 38 277 178
Business code: 0302035520 issued by the Department of Planning and Investment of Ho Chi Minh City on July 17, 2003.

Ho Chi Minh City, April 1, 2026

MEETING INVITATION LETTER
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
VIETNAM SUN CORPORATION

To: Shareholders of Vietnam Sun Corporation

The Board of Directors of Vietnam Sun Corporation would like to announce the organization of the Annual General Meeting of Shareholder in 2026 to the esteemed shareholders of the Company as follows:

- Time of the Meeting: 8:00 AM. April 22, 2026
- Location of the Meeting: Vinasun Tower, 648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City
- Participants: All shareholders listed in the shareholder registry of Anh Duong Vietnam Joint Stock Company as of the final registration, March 24, 2026 are entitled to attend the meeting.
- Attendance Procedure:
 - o Individual shareholders: Please bring your Citizen ID card (CCCD) or Passport when attending the meeting.
 - o Corporate shareholders: Please bring a letter of introduction to allow the Company to verify the shareholder list.
 - o In case of proxy attendance: Shareholders who delegate their rights to attend the meeting to another person should prepare a proxy form as per the "Proxy Form for Attending the General Meeting of Shareholders," which is available on the Company's website.
- Expected Agenda of the General Meeting:
 1. Report on the activities of the Board of Directors and the report of the Independent Member of the Board of Directors and Internal Audit in 2025.
 2. Report on the activities of the Board of Supervisors for 2025.
 3. Report on the production and business results in 2025, and the plan in 2026.
 4. Audit report on the financial statements in 2025.
 5. The General Meeting approved the following proposals: profit distribution for 2025, the profit distribution plan for 2026, remuneration for the Board of Directors, Board of Supervisors, and Audit Committee, selection of the auditing company for 2026, and transactions with related parties – Vinasun Green.
 6. Other important issues within the authority of the General Meeting of Shareholders.
 - Relevant documents for the General Meeting: Please refer to the Company's website at: www.vinasun.vn
- To ensure the meeting is well-organized, in case of proxy, shareholders are requested to confirm their attendance at the General Meeting (the "Proxy Form for Attending the General Meeting of Shareholders," attached and available on the Company's website) by sending a letter to the Organizing Committee before 5:00 PM April 21, 2026.
 - Telephone : (028) 38 277 178
 - Address : 648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

We look forward to your participation to ensure the success of the General Meeting.

Sincerely,

ON BEHALF OF THE BOARD OF DIRECTORS OF VINASUN CORP.



CHAIRMAN

TA LONG HY



Ho Chi Minh City, April, 2026

**POWER OF ATTORNEY FOR ATTENDANCE
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026
VIETNAM SUN CORPORATION**

To: BOARD OF DIRECTORS OF VIETNAM SUN CORPORATION

I- Principal:

- Name of individual:
- ID card/Passport:
- Date of issue: Place of issue:
- Address:
- Telephone:
- Number of shares owned: Shares as of the final registration date,
March 24, 2026 (par value: 10,000 VND per share).

II- Attorney-In-Fact:

- Name of individual:
- ID card/Passport:
- Date of issue Place of issue:
- Address:
- Telephone:

The Principal and the Attorney-in-Fact agree to the following terms:

Article 1: Authorization Content

Attorney-In-Fact shall be authorized to represent the shares currently owned by the Principal to attend and exercise shareholder rights at the Annual General Meeting of Shareholders of Vietnam Sun Corporation on April 22, 2026.

Article 2: Responsibilities

- Principal shall bear full responsibility for this authorization and shall have no objections regarding the number of shares held as stated in Article 1.
- Attorney-In-Fact commits to strictly comply with the provisions of Article 1 of this authorization letter and is not permitted to further delegate this authorization to any other person.

Article 3: Duration

- Principal is made in three copies and shall be valid from the date of signing until the end of April 22, 2026.
- The Attorney-in-Fact shall retain one copy, the Attorney-in-Fact shall retain one copy, and Vietnam Sun Corporation shall retain one copy.

Attorney-In-Fact
(Signature, full name)

Principal
(Signature, full name)

Note: When attending the General Meeting of Shareholders, please bring a copy of your ID card (CCCD) or passport.



VINASUN CORP.

Kề vai sát cánh

THE SOCIALIST REPUBLIC OF VIETNAMNAM

Independence - Freedom - Happiness

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AGENDA FOR THE 2026 GENERAL MEETING OF SHAREHOLDERS VIETNAM SUN CORPORATION

Time: April 22, 2026

Venue: Vinasun Tower. No. 648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City

TIME	AGENDA CONTENT
8:00 – 8:45	Welcoming and registration of Delegates Registration of shareholder list Statistics, verification of shareholder data entry status
	Opening of the General Meeting – Report on verification of shareholder status Approval of the General Meeting Regulations Approval of the Presidium, Committee for Verification of Shareholder Status, Secretary Committee, and Vote Counting Committee
8:45 – 9:45	Approval of the General Meeting Agenda (voting) Report of the Board of Directors
	Report of the Independent Member of the Board of Directors and Internal Audit Report
	Report on business results in 2025
	Audit report on the financial statements in 2025
	Report on the activities of the Board of Supervisors in 2025
	Business plan for 2026
9:45 – 10:10	Proposals for matters requiring the General Meeting's opinion: <ul style="list-style-type: none">• Report of the Board of Directors• Report of the Independent Member of the Board of Directors and Internal Audit• Report of the Board of Supervisors• Report on business results in 2025, Financial Statements, and 2025 audit results• Business plan for 2026• Approval of dividend payment for the 2025 fiscal year and profit

	<p>distribution for 2026</p> <ul style="list-style-type: none"> • Supplementing business registration lines • Transactions with related parties – Vinasun Green. • Remuneration for the Board of Directors, Board of Supervisors, Internal Audit Committee, and bonuses for the Board of Management for 2026 • Selection of the auditing firm for 2026.
10:10 – 10:40	Discussion of reports and content of the General Meeting Proposals
10:40 – 10:50	Conducting voting to approve the Reports and content of the General Meeting Proposals
10:50 – 11:10	Break
11:10 – 11:20	Report on the Vote Counting Minutes
11:20– 11:30	Approval of the Minutes and Resolution of the General Meeting
	Voting to approve the Minutes and Resolution of the General Meeting
	Closing of the General Meeting

Ho Chi Minh City, Date 01 April 2026

WORKING REGULATIONS AND PROCEDURES FOR VOTING AND VOTE COUNTING AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Article 1: General Provisions

1.1. The Working Regulations of the Annual General Meeting of Shareholders are used for organizing the 2026 Annual General Meeting of Shareholders of Vietnam Sun Corporation.

1.2. These Regulations specifically define the rights and obligations of parties participating in the Meeting, as well as the conditions and procedures for conducting the Meeting.

1.3. Shareholders and participating parties are responsible for complying with the provisions set forth in these Regulations.

Article 2: Rights and Obligations of the Chairperson Committee

2.1. The Chairperson Committee consists of 03 members who are members of the Board of Directors and the Board of General Directors of the Company. The Chairman of the Board of Directors shall act as the Chairperson of the General Meeting of Shareholders.

2.2. Duties of the Chairperson Committee:

- Preside over the 2026 Annual General Meeting of Shareholders.
- Guide the Delegates and the Meeting in discussions.
- Present drafts and conclude necessary issues for the General Meeting to vote on.
- Respond to issues raised by the Meeting.
- Work according to the principle of collective leadership and democratic centralism, conduct the General Meeting of Shareholders in a lawful and orderly manner, and reflect the wishes of the majority of shareholders and shareholder representatives in attendance.

Article 3: Rights and Obligations of the Shareholder Eligibility Verification Committee

The Shareholder Eligibility Verification Committee for the General Meeting of Shareholders is nominated by the Board of Directors and approved by the General Meeting. The Shareholder Eligibility Verification Committee receives documents from shareholders arriving at the meeting; distributes materials and voting ballots; and reports to the General Meeting on the results of the verification of shareholder eligibility to attend the Meeting.



Article 4: Rights and Obligations of the Secretary Committee

- 4.1. Record fully and truthfully the entire proceedings of the Meeting and the issues that have been approved by shareholders or remain to be noted at the Meeting.
- 4.2. Draft the Minutes of the Meeting and the Resolutions on issues approved at the General Meeting of Shareholders.
- 4.3. Assist the Chairperson Committee in announcing drafts of documents, conclusions, and Resolutions of the Meeting, and notices from the Chairperson Committee to shareholders when requested.
- 4.4. Receive registration ballots for speaking from shareholders.

Article 5: Rights and Obligations of the Vote Counting Committee

The Vote Counting Committee is nominated by the Board of Directors and approved by the General Meeting of Shareholders. The Vote Counting Committee has the following duties:

- Inspect and supervise the voting of shareholders and shareholder representatives.
- Organize the counting of votes.
- Prepare the Vote Counting Minutes and announce them before the General Meeting of Shareholders.
- Hand over the Minutes and all voting records to the Chairperson of the Meeting.

Article 6: Rights and Obligations of shareholders attending the General Meeting of Shareholders

6.1. Conditions for attendance

Shareholders who are legal entities, individuals, or representatives of shareholders, or a group of shareholders owning shares with voting rights of the Company as of the record date for the list of shareholders (Date 24/03/2026) are entitled to attend the Annual General Meeting of Shareholders.

6.2. Rights and obligations of eligible shareholders when attending the Meeting

- Each shareholder or shareholder representative, upon arriving at the General Meeting of Shareholders, must bring identification documents (Citizen ID, Passport, Power of Attorney) and the Invitation Letter to submit to the Shareholder Eligibility Verification Committee for verification and to receive a voting card (bearing the shareholder code) indicating the total number of shares equal to the number of voting shares held by the shareholder.

- During the course of the Meeting, shareholders wishing to leave the hall must obtain permission from the Chairperson Committee and notify the Secretary Committee.
- A person authorized to attend the Meeting may not re-authorize another person to attend the Meeting.
- During the General Meeting of Shareholders, shareholders must comply with the guidance of the Chairperson Committee, behave in a civilized and polite manner, and not cause disorder.
- Shareholders must maintain confidentiality, adhere to speaking discipline, properly use and preserve documents, and not copy or record them for distribution to persons outside the Meeting without the permission of the Chairperson Committee.
- Shareholders and authorized representatives attending the Meeting must strictly comply with the Working Regulations of the General Meeting of Shareholders. Shareholders who violate these regulations will be subject to consideration and disciplinary action by the Chairperson Committee in accordance with Point b, Clause 7, Article 146 of the Law on Enterprises, depending on the specific severity.
- Shareholders arriving late to the Meeting have the right to register immediately, after which they have the right to participate and vote immediately at the Meeting, but the Chairperson is not responsible for stopping the Meeting to allow them to register, and the validity of votes already conducted will not be affected.

Article 7: Conducting the Meeting

The General Meeting of Shareholders shall be conducted when the number of shareholders present represents at least over 50% of the total voting shares according to the list of shareholders as of Date 24/03/2026.

Article 8: Expressing opinions at the Meeting

Shareholders register their speaking content with the Chairperson Committee (via the Meeting Secretary). When speaking or needing to debate, they must raise their hand and may only speak if approved by the Chairperson Committee. Each shareholder may speak for no more than 03 minutes; the content must be concise and avoid repetition.

Article 9: Voting procedures

- 9.1. Principle: All issues on the Meeting agenda must be approved by collecting public votes from all shareholders using Voting Cards and Voting Ballots based on the number of shares owned and represented. Each shareholder is issued one Voting Card and one Voting Ballot, which record the number of voting shares (owned and authorized) of the shareholder and bear the seal of Vietnam Sun Corporation.
- 9.2. Voting method:

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9.2.1. Voting by Voting Card:

- Voting cards are printed on white paper.
- Voting by Voting Card is used when approving the following issues: Approval of the selection of the Chairperson Committee, Secretary Committee, and Vote Counting Committee; approval of the Working Regulations and procedures for voting and vote counting of the General Meeting of Shareholders; approval of the dismissal of Members of Board of Director; and approval of the Meeting Resolution.
- Shareholders vote (agree, disagree, Abstain) on an issue by raising their Voting Ballot. Shareholders who do not raise their Voting Ballot are considered to have agreed to the issue being voted upon.

9.2.2. Voting by Voting Ballot:

- Voting ballots are printed on blue paper.
- Voting ballots are used to vote on decisions approved at the General Meeting of Shareholders.
- Shareholders vote by marking the corresponding content on the voting ballot and placing the ballot in the ballot box or submitting it to the Vote Counting Committee.

9.2.3. Invalid voting ballots: Ballots are considered invalid in the following cases:

- The ballot does not follow the prescribed template, is not issued by the Company, or does not bear the Company's seal;
- The ballot is crossed out, altered, added to, or incorrectly named;
- The ballot is torn or is no longer intact;
- The ballot contains additional information or symbols;
- The ballot is not filled in any box or is filled in 02 (two) or more boxes for each decision being approved;
- The ballot lacks the signature of the shareholder or the shareholder's authorized representative.

9.2.4. Approval of the agenda items of the Meeting: The agenda items shall be approved when receiving more than 50% of the total voting votes of shareholders attending and exercising their voting rights at the Meeting. Particularly, the item regarding the registration of additional business lines of the Company shall be approved when receiving at least more than 65% of the total voting votes of shareholders attending and exercising their voting rights at the Meeting.

Article 10: Implementation provisions

The above are the Working Regulations of the Annual General Meeting of Shareholders of Vietnam Sun Corporation for the Year 2026, consisting of 10 articles. These Regulations take effect immediately after being approved by vote by the Company's General Meeting of Shareholders.

Respectfully submitted to the Company's General Meeting of Shareholders for consideration and approval so that the organization of the General Meeting of Shareholders is successfully conducted and complies with the laws of the State and the Company's Charter.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



TA LONG HY



Ho Chi Minh City, April 01, 2026

REPORT OF THE BOARD OF DIRECTORS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

Dear Shareholders of the Company

The year 2025 continued to be a year of profound geopolitical, financial, and global economic volatility, creating significant instability, difficulties, and challenges for the global economy and Vietnam, including risks of economic recession, energy market risks, fluctuating gasoline prices, and soaring transportation costs. Furthermore, intense competition combined with declining purchasing power and consumer demand negatively impacted production-business activities and the business community, especially enterprises engaged in taxi passenger transportation.

The results of the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders are as follows:

1. The Company's operational status, the implementation of resolutions of the General Meeting of Shareholders and the Board of Directors, and highlights in performance results:

The Board of Directors and the Company have always ensured strict and proper compliance with legal regulations.

The Board of Directors has focused efforts on finding solutions to mitigate risks, overcome difficulties, and continue to promote the restructuring of the Company's organization and business operation methods. We have leveraged all resources, focused on enhancing technology application and digital transformation to successfully transition from maintaining to developing production-business, and prioritized the well-being of our employees.

Closely monitoring the unpredictable market developments, trends in financial and credit institutions, and business conditions, the Board of Directors, with the determination of the Board of Management and the support of our partners, has proactively introduced appropriate business strategies, strengthened risk management, and continued to push for the consolidation and improvement of the executive apparatus. The Company has replaced all traditional taximeters with fare display screens, combined with fare calculation based on digital maps.



Simultaneously, the Company has implemented a fixed-price feature on vehicles to help customers know the fare before their trip.

In implementation of the Resolution of the 2025 Annual General Meeting of Shareholders, total business revenues reached VND 882.66 billion, achieving 90.35% of the set plan, with a profit of VND 39.15 billion. The Company distributed a dividend for 2025 of 10%/Shares (01 common share received VND 1,000).

2. Activities of The Board of Directors:

2.1. Meetings and decisions of the Board of Directors:

In 2025, the Board of Directors held 5 meetings and expanded Board of Directors meetings in various forms to implement the Resolutions of the General Meeting, approve plans and quarterly/6-month production-business results reports; plan quarterly and annual business strategies; and resolve issues regarding market development, strategic orientations for business development, and the implementation of the Company's Restructuring Plan.

(details of the meetings are presented in the 2025 Corporate Governance Report).

2.2. Expenses for the Board of Directors, the Board of Supervisors, and the Internal Audit Board in 2025:

In accordance with the Resolution of the 2025 Annual General Meeting of Shareholders, the total remuneration paid to members of the Board of Directors, members of the Board of Supervisors, and the Internal Audit Board in 2025 was VND 1,092,000,000.

(A detailed summary of the income of the members has been disclosed in the audited 2025 Consolidated Financial Statements and the Company's 2025 Annual Report).

2.3. Evaluation of the performance of the Board of Directors' responsibilities:

In 2025, the Board of Directors performed its duties cautiously in accordance with the Charter and legal regulations, and organized the supervision, leadership, and management to closely follow strategic objectives.

- Amidst intense market competition and economic recession, the Board of Directors focused on management solutions and corporate governance based on a flexible organizational model and business methods suitable to market conditions and developments.

- The Board of Directors coordinated actively with the Board of Supervisors to maintain safety and improve the operational mechanism of Vinasun. Members of the Board of Directors actively participated in important activities regarding business policies, operational mechanisms, and other business issues.

- The activities of the Board of Directors have always closely followed the actual situation of the Company, setting out accurate short-term and long-term policies and plans; strictly managing and supervising executive operations, and supporting and ensuring high efficiency in the executive operations of the Board of Management.

- The resolutions and decisions issued by the Board of Directors are based on the high consensus of the members of the Board of Directors and the high agreement of the shareholders.

- Information disclosure ensures accuracy, timeliness, and compliance with content regulations.

3. Supervision results for the General Director and management officers:

The Board of Directors always creates the most favorable conditions for the General Director and the executive apparatus to organize and perform their duties in accordance with the Company's Charter and the Resolutions of the General Meeting of Shareholders and the Board of Directors.

The Chairman of the Board of Directors, on behalf of the Board of Directors, has performed the task of directing and supervising the activities of the Board of Management through Resolutions, Decisions, documents, and other methods of direction as authorized by the Company's Charter and the issued Corporate Governance regulations.

The Board of Management has complied with and strictly implemented the provisions of the law, the Company's Charter, the Resolutions of the General Meeting of Shareholders, and the Resolutions of the Board of Directors. The Board of Management has always demonstrated high responsibility and dedication, regularly sharing information, and organizing weekly, monthly, and ad-hoc briefing meetings to discuss, debate, and agree on solutions for implementation; each member has always closely followed their work, providing direct, specific, and decisive guidance, and promptly resolving difficulties and obstacles in production-business activities.

4. Objectives and plan for 2026:

It is forecasted that in 2026, the business environment will continue to face many difficulties and challenges that will significantly impact the Company's operations; the global trade policy and geopolitical crisis, along with price fluctuations for essential goods and raw materials used in production-business, inflation control, monetary tightening, and reduced consumption will very seriously affect the taxi passenger transportation business.

Accordingly, in 2026, the focus will primarily be on the strategic goal of maintaining stability and sustainable development, closely linked with strengthening the comprehensive restructuring of the Company and implementing good risk management. The Company strives for a total business

revenue and other income plan of VND 919.54 billion, equal to 100.9% compared to 2025.

The Board of Directors has determined that the direction of activities in 2026 will continue to focus on closely monitoring domestic and international economic, financial, and market movements, and the government's adjustment steps to promptly restructure the organization, resources, personnel, and policies accordingly:

- Continue to focus on implementing the Vinasun development strategy and the Company's restructuring plan, achieving breakthroughs in technology and customer service, recovering and maintaining market share, and maintaining the stability and development of Vinasun's leading role in Vietnam.
- Increase new investment in Hybrid vehicle lines. Improve the service quality of drivers and diversify payment methods. Increase the number of marketing points and fixed customers.
- Upgrade the connection system, integrate additional features and diverse payment capabilities, and manage modern taxis to develop new business models and expand territory.
- Train and develop human resources with high qualifications, and develop and ensure the operation of scientific and technical research and application to deploy the modern Vinasun taxi management and operation system.
- Strictly control risks in business activities, restructure capital, finance, investment activities, and cash flow to ensure financial safety for the Company and optimize revenue sources.
- Continue to maintain social activities, build a professional and modern Vinasun cultural image, stand side-by-side, and reach out to the community.

The above is a report on some key features of the Board of Directors' performance in 2025 and the planned direction for 2026. Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

The Board of Directors would like to send our best wishes for happiness, health, and success to our distinguished guests, delegates, and shareholders.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



TA LONG HY



Ho Chi Minh City, April 01, 2026

REPORT OF THE INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020, effective from January 01, 2021;
- Pursuant to the Charter of Vietnam Sun Corporation;
- Pursuant to the Internal Regulations on Corporate Governance of Vietnam Sun Corporation;
- Pursuant to the Regulations on Operation of the Board of Directors of Vietnam Sun Corporation.

The Independent members of the Board of Directors would like to report to the Annual General Meeting of Shareholders in 2026 as follows:

1. Activities of the Independent members of the Board of Directors:

The Board of Directors has a total of 09 members, including 03 independent members. All members of the Board of Directors actively participate in planning, compliance control, and strategic critique activities, ensuring high standards of corporate governance and compliance with regulations on corporate governance.

The Independent members of the Board of Directors have participated in the process of monitoring, evaluating, and providing independent critical opinions on Resolutions, decisions, and other activities of the Board of Directors.

2. Organization of the Meetings of the Board of Directors:

- The Meetings of the Board of Directors were convened and conducted with a specific schedule, thorough preparation of documents, and in accordance with established principles. The content of the meetings was discussed, critiqued, and evaluated fully and carefully by the members of the Board of Directors to provide the best directions and solutions for the Company.
- Issues related to business strategy, financial strategy, and the development of management systems were all discussed and strictly controlled between the Board of Directors and the Board of Management. The Company's operational execution process was analyzed, and risks were identified in a timely manner to ensure stability, safety, and compliance with legal regulations, as well as to achieve the plans set by the Board of Directors and the Annual General Meeting of Shareholders.
- Changes to investment plans and the implementation of new strategies were all studied independently, with scientific basis and critique within the Board of Directors and the Board of Management.



3. Regarding the supervision of the General Director and members of the Board of Management:

- The Board of Directors has effectively performed its supervisory role over the Board of Management, ensuring that the Company's activities are strictly controlled, aligned with strategic directions, and that decisions are adjusted promptly when required by reality.

- Members of the Board of Directors holding positions in the Board of Management have regularly attended periodic and extraordinary meetings of the Board of Management. Decisions of the Board of Management were analyzed, critiqued, and consulted with the Board of Directors to achieve optimal solutions for the Company's interests. Through this, the Board of Directors is always aware of the Company's operational situation and is updated as quickly as possible on practical requirements.

- Members of the Board of Directors always closely monitor actual market developments, proactively share responsibilities, and support the Board of Management in resolving critical business issues.

- The Board of Directors pays special attention to risk management solutions to support the Board of Management in early identification of issues and to help the Company maintain sustainability and stability in operations, protecting the interests of investors.

4. Regarding the activities of the Audit Committee:

The Audit Committee is a subcommittee under the Board of Directors, consisting of 02 members, with an Independent member of the Board of Directors serving as the Head of the Committee.

In 2025, the Audit Committee inspected and evaluated the quarterly, semi-annual, and annual Financial Statements of the Company, in conjunction with verifying compliance with the Company's policies, regulations, and procedures.

The selected independent audit firm - Ernst & Young (Vietnam) Limited - has ensured reliability, integrity, compliance with legal regulations, and maintained the objectivity and quality of the audit activities.

The Audit Committee has fully and properly performed its responsibilities and powers in accordance with the provisions of the law, the Internal Audit Regulations, and the Company's internal audit processes and methods.

(Report of the Internal Audit Department 2025 and 2026 Plan attached)

5. General assessment of the activities of the Board of Directors:

- Despite facing extremely serious market challenges, the activities of the Board of Directors in 2025 led and managed the Company to focus on implementing the Resolutions of the General Meeting of Shareholders and complying with the Company's Charter, Governance Regulations, and standard corporate governance practices.

- All members of the Board of Directors have demonstrated a high sense of responsibility, participating in discussions and voting independently and objectively to ensure the highest protection of the Company's interests and acting with caution in fulfilling their roles.

- The Board of Directors has proposed many effective and timely solutions to help the Board of Management overcome challenges in the Company's operations, effectively performing supervision and control to ensure all Company activities comply with legal regulations.

***Independent member of
the Board of Directors***



Ho Kim Truong

***Independent member of
the Board of Directors***



Dang Cong Luan

***Independent member of
the Board of Directors***



Nguyen Dinh Thanh





REPORT OF THE INTERNAL AUDIT COMMITTEE IN 2025 AND PLAN FOR 2026

I. INTERNAL AUDIT ACTIVITIES

1. Personnel

The Internal Audit Committee of Vietnam Sun Corporation was established on April 28, 2022 under Decision No. 09/QĐ-HĐQT.22 dated April 28, 2022, with 02 members:

- 1. Mr. Dang Cong Luan - Head of the Board**
- 2. Ms. Vo Thi Minh Thu - Member**

The Operating Regulations of the Internal Audit Committee were also approved by the Board of Directors on April 28, 2022.

2. Summary of meetings

The Internal Audit Committee held periodic and extraordinary meetings to report on 2025 operational status with the participation of members as follows:

No.	Meeting attendee	Position	Number of meetings attended	Percentage of meeting attendance
1	Mr. Dang Cong Luan	Head of the Board	4/4	100%
2	Ms. Vo Thi Minh Thu	Member	4/4	100%

3. Internal Audit Activities in 2025

In 2025, the Internal Audit Committee conducted assessment and monitoring activities regarding the company's management and operational processes to ensure the internal control system is implemented effectively.

- Inspecting, monitoring, and supporting the executive activities of the General Director in particular and the Divisions/Departments within the company in general to maximize the protection of the Company's assets and the interests of investors.
- Monitoring and evaluating the implementation of the business plan compared to the assigned plan.
- Inspecting a number of governance processes, financial management processes, and the implementation of issued processes and regulations.
- Inspecting and evaluating compliance with processes, regulations, policies, and accounting standards.
- Reviewing accounting books and the Financial Statements for 2025..
- Inspecting compliance with legal regulations and the Company Charter, and the status of implementation of Resolutions of the General Meeting of Shareholders and Resolutions of the Board of Directors.

II. RESULTS OF INSPECTION AND EVALUATION OF KEY ACTIVITIES



In general, the company's internal control system is operating quite effectively. The company's internal control system is generally established quite comprehensively and effectively supports corporate governance activities.

1. Inventory inspection results:

Inventory management is performed very well: Inventory counting is carried out regularly on a periodic basis, with no discrepancies between actual inventory and accounting records.

2. Results of inspection and evaluation of 2025 Financial Statements

- Accounting work is performed in accordance with current standards and regulations. Financial Statements are prepared and presented on time.
- The Company's financial and accounting situation is recorded transparently, accurately, and in a timely manner.
- Governance processes and financial management processes have been issued and strictly complied with.
- The recording and storage of vouchers, the accounting information system, and the preparation of accounting books are carried out in accordance with current regulations. The indicators of the Financial Statements are classified in accordance with the guidance of Circular 200-202/2014/TT-BTC issued by the Ministry of Finance.
- The Audit Committee has reviewed the quarterly, semi-annual, and full-year 2025 Financial Statements and agrees with the assessments of the Independent Auditor.
- The Financial Statements are prepared and presented in a truthful, reasonable, and consistent manner, in accordance with legal regulations. From a material perspective, the Financial Statements reflect the Company's financial situation truthfully and reasonably as of December 31, 2025.
- Compliance with legal regulations and the Company Charter, and the implementation of Resolutions of the General Meeting of Shareholders and Resolutions of the Board of Directors are carried out very strictly and effectively.
- Provisioning for bad debts is made fully and in a timely manner.

3. Results of monitoring operational status in 2025

- The General Director and functional departments have seriously implemented the Resolutions of the General Meeting of Shareholders and performed their functions and duties well in accordance with the law and the Company Charter.
- Regarding personnel, the General Director always strengthens and perfects the personnel apparatus, attracting high-quality personnel suitable for the Company's Development Orientations.
- Maintaining, selecting, and developing additional suppliers and financial support partners such as Banks and Financial Leasing Companies to optimize costs in each area.

III. COMMENTS AND RECOMMENDATIONS

1. Comments

In general, the company's internal control system is operating quite effectively. However, this internal control work needs to maintain regular training to ensure risk mitigation and improve governance efficiency.

2. Recommendations of the Internal Audit Committee:

- Continuously perfecting and standardizing financial inspection and monitoring processes.
- Training and retraining personnel in internal control to improve governance efficiency.
- Regularly and continuously updating Laws, Tax policies, and State regulations in a timely manner to ensure compliance and avoid tax risks.

IV. DEVELOPMENT ORIENTATIONS OF INTERNAL AUDIT COMMITTEE IN 2026

The Development Orientations of the Internal Audit Committee in 2026 are as follows:

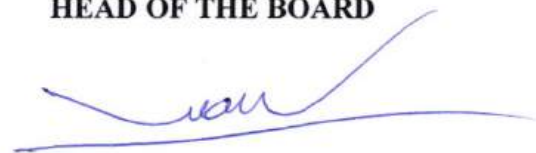
- Performing inspection and review of quarterly, semi-annual, and annual 2026 Financial Statements in accordance with regulations; coordinating with the Board of Directors, General Director, and units within the company to improve and enhance the company's internal control activities.
- Updating tax policies and legal regulations to support the Finance and Accounting Department.
- Regularly inspecting, monitoring, and supporting the executive activities of the General Director in particular and the Divisions/Departments within the company in general to maximize the protection of the Company's assets and the interests of investors.
- Always promoting the spirit of responsibility to continue to fully fulfill obligations and complete the goals of the Internal Audit Committee in accordance with the Internal Audit Committee's Operating Regulations; completing other tasks assigned by the Board of Directors in accordance with the law, the Charter, and the company's internal governance regulations.
- Strengthening supervision of the implementation of legal regulations, the company charter, resolutions of the General Meeting of Shareholders, resolutions of the Board of Directors, and the company's internal governance regulations; inspecting and monitoring the results of achieving goals and plans.
- Regularly inspecting and monitoring the activities of departments within the company and making recommendations to improve the company's governance and risk management processes.
- Continuing to build and perfect new financial management and operational management processes to minimize risks for the company.

The above is the Activity Report of the Internal Audit Committee for 2025.

Thank you very much!

Ho Chi Minh City, March 06, 2026

**FOR AND ON BEHALF OF INTERNAL AUDIT
HEAD OF THE BOARD**



DANG CONG LUAN



Ho Chi Minh City, April 01, 2026

VIETNAM SUN CORPORATION REPORT ON BUSINESS PERFORMANCE IN 2025

A. OVERVIEW OF GENERAL OPERATING SITUATION:

In 2025, the Vietnamese economy achieved a GDP growth rate of 8.02%. In Ho Chi Minh City specifically, GRDP increased by 8.3%. These indicators demonstrate that 2025 was a successful year for our national economy, and this recovery will create a premise for further development in the future.

The Board of Directors and the Board of Management have continuously monitored and closely assessed the situation, implementing plans suitable to market developments as competition in the taxi business sector becomes increasingly intense and fierce.

The Company continuously improves and upgrades the Vinasun App and the call center system, implements many solutions to encourage customers to use the Vinasun App, enhances service quality, continues to invest in new Hybrid vehicle models, flexibly adjusts fares, and implements various policies to support drivers in order to maintain the Company's stable operations.

The Operating Results for 2025 reflect the Company's efforts as follows: Total business revenue reached VND 882.66 billion, a decrease of 11.92% compared to 2024 and reaching 90.35% of the set plan. This year, the Company recorded a profit of VND 39.15 billion.

1. Key business activities during the year:

The Company continuously improves the features of the ride-hailing software (Vinasun App) and the call center system, adding many important functions to enhance customer service efficiency.

The Company has replaced all taximeters with fare display screens, along with calculating fares via software based on digital maps. In parallel, the Company has also deployed a fixed-price feature on vehicles to allow customers to know the price before the trip.

The Company has completed and deployed the prepaid online payment service (VNS Prepaid), and the pay-as-you-go online payment service through integration



VIETNAM SUN CORPORATION (VINASUN CORP)

Report On Business Performance In 2025

Page 2

with bank apps and major e-wallets such as MoMo, Payoo, etc., as well as the postpaid online payment service (Vcard).

The Company continues to implement a new business policy: Business cooperation with skilled drivers to attract both former and new drivers.

The Parent Company invested in 300 vehicles and liquidated 518 vehicles. The total number of vehicles of the Parent Company at the end of 2025 was 2,051 vehicles.

The Company's subsidiaries (Vinasun Green) invested in 30 vehicles and liquidated 63 vehicles. The total number of vehicles at the end of 2025 was 116 vehicles.

By the end of 2025, the Company's total number of taxi business vehicles was 2,167, a decrease of 10.4% compared to the beginning of the year.

2. Dividends - Capital - Shares - Shareholders Situation:

- Dividend payment: In 2025, the Company implemented dividend payments in accordance with the Resolution of the General Meeting of Shareholders dated April 24, 2025, as follows:

+ May 29, 2025: Advance dividend payment for 2025: 10% (VND 1,000/share).

As of December 31, 2025, the Company's capital was as follows: (VND billion)

Charter Capital	678.59
Share premium	86.93
Treasury Stocks	
Funds	
Undistributed profit	353.94
Total	1,119.46
Total number of outstanding shares	67,859,192
Book value per outstanding share at year-end (VND)	16,497
Minority interest (billion)	0.66
Total number of shareholders (as of March 24, 2026)	1,285

▪ **Shareholders Structure: (As of March 24, 2026)**

Description	Number of Shareholders	Percentage %
Internal shareholders (Board of Directors, The Board of Supervisors and Board of Management)	15	37.23%
Domestic individuals	1,174	28.59%
Domestic organizations	12	31.65%
Foreign individuals	60	0.33%
Foreign organizations	24	2.20%
Treasury Stocks (VNS)		
Total	1,285	100%

3. Personnel Situation:

a. Number of Staffs in the Company:

The total number of staff in the Company as of December 31, 2025, was 1,407, including:

+ Parent Company: 1,147 staff

- Directly involved in business: 462 staff.
- Directly managing and supporting business: 478 staff (including Marketing Management - Vehicle Management - Call Center - Branches and Repair Workshops).
- Indirect department: 207 staff.

+ Company's subsidiaries (Vinsun Green): 260 staff

b. Salary, bonus, and welfare policies:

The Company has fully implemented policies regarding salaries and other welfare benefits such as Social Insurance, Health Insurance, etc., for all employees.

B. BUSINESS ACTIVITIES DURING THE YEAR:

1. Taxi business sector:

a. Investment and liquidation activities:

VIETNAM SUN CORPORATION (VINASUN CORP)

Report On Business Performance In 2025

Page 4

Vehicle type	Number of vehicles owned as of December 31, 2024	Investment in 2025	Liquidation in 2025	Number of vehicles owned as of December 31, 2025
4-seater (Vios + Camry + Yaris Cross Hybrid + Corolla Altis Hybrid)	935	145	211	869
7-seater (Innova E+ Fortuner+ Innova Cross Hybrid)	1,483	185	370	1,298
Total	2,418	330	581	2,167
In which:				
+ Parent Company	2,269	300	518	2,051
+ Company's subsidiaries	149	30	63	116

The total number of business vehicles at the end of the year was 2,178 (including 11 vehicles operating under the business cooperation model).

b. Key activities during the year:

- The online payment service on the Vinasun App has been fully completed with prepaid, pay-as-you-go, and postpaid functions, creating convenience for customers in booking rides and making cashless payments.
- Continue to maintain and develop additional strategic marketing points.
- Implemented a loyalty point program for customers when booking rides via the Vinasun App.
- Continued implementation of the business cooperation method with skilled individuals has proven effective, attracting many drivers back to the business.
- Continuously investing in new Hybrid vehicle models to meet the increasing needs of customers.

2. Marketing and brand promotion activities:

The Company regularly publishes information on media outlets regarding its Operating Results and other important events through the website: www.vinasun.vn, the Facebook page, and newspapers/radio. Maintained programs such as: sponsoring the Phu My Hung Spring Flower Festival, and other promotional programs.

VIETNAM SUN CORPORATION (VINASUN CORP)

Report On Business Performance In 2025

Page 5

Operating Results during the year:

In 2025, revenue reached VND 882.66 billion, a decrease of 11.92% compared to 2024.

(Unit: VND billion)

Indicators	2020	2021	2022	2023	2024	2025
Revenue from business activities	1,006	484,68	1,089.18	1,218.80	1,002.14	882.66
Increase/Decrease compared to Year 2024	-985.2	-521.32	604.5	129,63	-216.66	-119.48
% Change	-49.48%	-51.82%	124.70%	11.90%	-17.78%	-11.92%

THE COMPANY'S OPERATING RESULTS FOR 2025

(Unit: VND billion)

Indicators	Plan 2025	Results		Comparison of 2025 results with	
		2024	2025	Implemented 2024	Plan 2025
I Total revenue and other income, in which:	999.85	1,074.49	911.69	84.85%	91.18%
1 Revenue from business activities	976.94	1,002.14	882.66	88.08%	90.35%
(In which: Revenue of subsidiaries)	75	78.22	64.32	82.23%	85.76%
2 Other income (liquidation of vehicles and other income)	22.91	72.35	29.03	40.12%	126.71%
II Total Profit Before Tax	66.29	85.67	48.71	56.86%	73.48%
Profit Before Tax from business activities	44.75	17.69	22.27	125.89%	49.77%
Profit Before Tax from other income	21.54	67.98	26.44	38.89%	122.75%
III Total Profit After Tax	53.63	84.07	39.15	46.57%	73.00%
IV Number of invested vehicles	400	841	330	39.24%	82.50%
V Number of liquidated vehicles	500	1,013	581	57.35%	116.20%

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3. Solutions implemented by the Company during the year:

- Reduce operating and management costs.
- Continue the restructuring process, reorganizing the apparatus to be lean and professional.
- Flexibly introduce many support policies for employees and partners.
- Proactively introduce many business methods to help employees and partners choose the method that suits them.
- Applied fare calculation via software on digital maps along with the implementation of the pre-trip price determination feature, which has been welcomed by customers.
- Regularly upgrading the vehicle dispatch and management software applications into the business to serve customers better and better, focusing on meeting criteria: convenience, speed, safety... Strengthening good customer care at pick-up points has helped the Company continue to be trusted by customers using its services.

With the results achieved in 2025, the Company has made efforts to achieve the set goals in a fiercely competitive environment, serving as a premise to maintain market share and prepare for development in the following years.

C. COMPANY'S FINANCIAL SITUATION:

1. Assets as of December 31, 2025: 1,773.64 (VND billion):

Assets	December 31, 2024	December 31, 2025	Increase/D ecrease	% Change
A- Current Assets	395.77	345.21	-50.56	-12.78%
B- Non-Current Assets	1,459.43	1,428.43	-31.00	-2.12%
a- Fixed Assets	1,411.44	1,380.01	-31.43	-2.23%
b- Investment Property				
c- Financial Investments				
d- Other Non-Current Assets	47.99	48.42	0.43	0.90%
Total Assets	1,855.20	1,773.64	-81.56	-4.40%

VIETNAM SUN CORPORATION (VINASUN CORP)

Report On Business Performance In 2025

Page 7

As of December 31, 2025, the Company's total assets were VND 1,773.64 billion, a decrease of 4.4% compared to the end of 2024. In which: Current assets were VND 345.21 billion, Non-Current assets were VND 1,428.43 billion, accounting for 80.54% of total assets, including key assets:

- 2,167 Toyota vehicles for taxi business and contracts.
- Vehicles for tourism and office business.
- Other office assets and repair workshops.

2. Capital sources as of December 31, 2025: VND 1,773.64 billion, in which:

Capital Sources	December 31, 2024	December 31, 2025	Increase/ Decrease	% Change
A- Current liabilities of which:	260.48	280.18	19.70	7.56%
- Loans and short-term debt	65.43	61.95	-3.48	-5.31%
- Current portion of long-term debt	195.05	218.23	23.18	11.88%
B- Long-term liabilities of which	445.14	373.34	-71.80	-16.13%
+ Other long-term payables	86.47	92.70	6.23	7.20%
+ Long-term bank loans	358.67	280.64	-78.03	-21.75%
I- Total Debt	705.62	653.52	-52.10	-7.38%
C- Total Equity				
a- Investment capital	678.59	678.59		
b- Capital surplus	86.93	86.93		
c- Transaction of Treasury Stocks				
d- Funds and undistributed profit	383.44	353.94	-29.50	-7.69%
II- Total Owner's Equity	1,148.95	1,119.46	-29.49	-2.57%
III- Non-controlling interests	0.63	0.66	0.03	5.40%
Total capital	1,855.20	1,773.64	-81.56	-4.40%

1. Financial Indicators:

Indicators	Unit	2024	2025
Solvency indicators			
Current Ratio: Current Assets/Short Term Debt	Times	1.52	1.23
Quick Ratio: $\frac{\text{Current Assets}-\text{Inventories}}{\text{Short Term Debt}}$	Times	1.48	1.20
Capital structure indicators			
Debt Ratio	Times	0.38	0.37
Debt-to-Equity Ratio	Times	0.61	0.58
Operational capacity indicators			
Net Revenue/Total Assets	Times	0.54	0.50
Profitability indicators			
Profit After Tax Ratio/Equity	%	7.31%	3.50%
Profit After Tax Ratio/Net Revenue	%	8.39%	4.44%
Profit After Tax Ratio/Total Assets	%	4.53%	2.21%
Profit From Business Activities Ratio/Net Revenue	%	1.77%	2.52%
Profit After Tax Ratio on Charter Capital at year-end	%	12.39%	5.77%
Book value/1 share in circulation at year-end	VND	16,927	16,497

(*) These indicators are calculated based on year-end balances – not calculated on an average basis.

D. SOCIAL ACTIVITIES

The Company continues to maintain traditional social activities such as: awarding scholarships to poor students and other humanitarian social programs.

The above is the entire content of the Company's Operating Results Report for 2025.

Submitted to the General Meeting of Shareholders for approval.

GENERAL DIRECTOR

DANG THANH DUY



Shape the future
with confidence

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
Ho Chi Minh City, Vietnam

Tel: +84 28 3824 5252
Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 11658649/68586019/HN

INDEPENDENT AUDITORS' REPORT

To: **The Shareholders of Vietnam Sun Corporation**

We have audited the accompanying consolidated financial statements of Vietnam Sun Corporation ("the Company") and its subsidiary ("the Group"), as prepared on 27 March 2026 and set out on pages 6 to 36, which comprise the consolidated balance sheet as at 31 December 2025, and the consolidated income statement and the consolidated cash flow statement for the year then ended and the notes thereto.

Management's responsibility

Management is responsible for the preparation and true and fair presentation of the consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Group's preparation and true and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Shape the future
with confidence

Opinion

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of the Group as at 31 December 2025, and of the consolidated results of its operations and its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the consolidated financial statements.



Ernst & Young Vietnam Limited

Nguyen Thi Nhu Quynh
Deputy General Director
Audit Practicing Registration Certificate
No. 3040-2024-004-1

Phan Thi Hang
Auditor
Audit Practicing Registration Certificate
No. 5997-2023-004-1

Ho Chi Minh City, Vietnam

27 March 2026

CONSOLIDATED BALANCE SHEET
as at 31 December 2025

VND

Code	ASSETS	Notes	Ending balance	Beginning balance
100	A. CURRENT ASSETS		345,206,453,266	395,770,686,485
110	I. Cash and cash equivalents	4	90,322,166,104	98,235,505,846
111	1. Cash		25,167,225,532	24,235,505,846
112	2. Cash equivalents		65,154,940,572	74,000,000,000
120	II. Short-term investment		133,461,505,081	171,972,557,034
123	1. Held-to-maturity investments	5	133,461,505,081	171,972,557,034
130	III. Current accounts receivable		97,349,688,632	96,681,229,817
131	1. Short-term trade receivables	6.1	85,447,456,383	83,343,586,013
132	2. Short-term advances to suppliers	6.2	2,154,342,071	1,107,851,232
136	3. Other short-term receivables	8	12,831,903,470	14,379,112,576
137	4. Provision for short-term doubtful receivables	6, 8	(3,084,013,292)	(2,149,320,004)
140	IV. Inventories		9,357,140,856	9,093,861,880
141	1. Inventories	9	9,357,140,856	9,093,861,880
150	V. Other current assets		14,715,952,593	19,787,531,908
151	1. Short-term prepaid expenses	12	14,552,984,676	14,784,916,974
152	2. Deductible value-added tax	14	114,825,920	4,964,133,606
153	3. Tax and other receivables from the State	14	48,141,997	38,481,328
200	B. NON-CURRENT ASSETS		1,428,434,370,727	1,459,432,991,380
210	I. Long-term receivables		2,847,504,491	3,092,060,000
211	1. Long-term trade receivables	6.1	558,000,000	1,294,600,000
216	2. Other long-term receivables	8	2,289,504,491	1,797,460,000
220	II. Fixed assets		1,380,014,625,038	1,411,442,731,169
221	1. Tangible fixed assets	10	1,215,575,285,101	1,214,102,115,364
222	Cost		1,646,630,142,363	1,746,013,596,522
223	Accumulated depreciation		(431,054,857,262)	(531,911,481,158)
224	2. Finance leases	11	164,317,415,218	197,069,357,746
225	Cost		262,015,545,356	262,015,545,356
226	Accumulated depreciation		(97,698,130,138)	(64,946,187,610)
227	3. Intangible assets		121,924,719	271,258,059
228	Cost		2,414,221,000	2,414,221,000
229	Accumulated amortisation		(2,292,296,281)	(2,142,962,941)
250	III. Long-term investment		-	10,000,000
255	1. Held-to-maturity investment		-	10,000,000
260	IV. Other long-term assets		45,572,241,198	44,888,200,211
261	1. Long-term prepaid expenses	12	44,416,075,634	44,888,200,211
262	2. Deferred income tax assets	28.4	1,156,165,564	-
270	TOTAL ASSETS		1,773,640,823,993	1,855,203,677,865

CONSOLIDATED BALANCE SHEET (continued)
for the year ended 31 December 2025

VND

Code	RESOURCES	Notes	Ending balance	Beginning balance
300	C. LIABILITIES		653,515,070,050	705,620,216,581
310	I. Current liabilities		280,182,854,025	260,481,051,645
311	1. Short-term trade payables	13	15,085,472,081	13,127,429,001
312	2. Short-term advances from customers		248,988,925	280,613,652
313	3. Statutory obligations	14	12,162,760,691	2,262,077,490
314	4. Payables to employees		7,311,277,710	8,835,606,495
315	5. Short-term accrued expenses	15	4,696,776,795	7,554,227,258
318	6. Short-term unearned revenues	16	2,443,693,722	1,727,310,588
319	7. Other short-term payables	17	19,986,965,843	31,545,215,671
320	8. Short-term loan and finance lease obligations	19	218,227,297,752	195,049,345,332
322	9. Bonus and welfare fund		19,620,506	99,226,158
330	II. Non-current liabilities		373,332,216,025	445,139,164,936
337	1. Other long-term liabilities	18	89,540,401,533	83,251,784,363
338	2. Long-term loans and finance lease obligations	19	280,634,142,525	358,671,810,073
342	3. Long-term provision	3.12	3,157,671,967	3,215,570,500
400	D. OWNERS' EQUITY		1,120,125,753,943	1,149,583,461,284
410	I. Owners' equity		1,120,125,753,943	1,149,583,461,284
411	1. Share capital	20.1	678,591,920,000	678,591,920,000
411a	- Ordinary shares with voting rights		678,591,920,000	678,591,920,000
412	2. Share premium	20.1	86,929,263,110	86,929,263,110
418	3. Investment and development fund	20.1	-	268,688,372,802
421	4. Undistributed earnings	20.1	353,942,884,660	114,746,128,024
421a	- Undistributed earnings by the end of prior year		315,575,308,826	31,317,751,266
421b	- Undistributed earnings of the current year		38,367,575,834	83,428,376,758
429	5. Non-controlling interests	21	661,686,173	627,777,348
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,773,640,823,993	1,855,203,677,865

Ho Chi Minh City, Vietnam

27 March 2026



Thai Thi Mong Tuyen
Preparer



Dang Hoang Sang
Chief Accountant



Dang Thi Lan Phuong
Deputy General Director

CONSOLIDATED INCOME STATEMENT
for the year ended 31 December 2025

VND

Code	ITEMS	Notes	Current year	Previous year
10	1. Net revenues from sale of goods and rendering of services	22.1	882,662,701,999	1,002,138,179,707
11	2. Cost of goods sold and services rendered	23, 27	(688,117,320,794)	(815,713,473,905)
20	3. Gross profits from sale of goods and rendering of services		194,545,381,205	186,424,705,802
21	4. Finance income	22.2	11,228,597,645	14,721,555,758
22 23	5. Finance expenses <i>In which: Interest expenses</i>	24	(33,110,834,804) (33,083,535,643)	(25,640,282,231) (25,582,542,131)
25	6. Selling expenses	25, 27	(70,605,781,475)	(74,933,617,320)
26	7. General and administrative expenses	25, 27	(79,790,113,593)	(82,879,118,094)
30	8. Operating profit		22,267,248,978	17,693,243,915
31	9. Other income	26	29,024,626,746	72,352,804,938
32	10. Other expenses	26	(2,582,709,220)	(4,376,526,215)
40	11. Other profit	26	26,441,917,526	67,976,278,723
50	12. Accounting profit before tax		48,709,166,504	85,669,522,638
51	13. Current corporate income tax expense	28.1	(10,711,847,409)	(1,597,561,473)
52	14. Deferred tax income	28.1	1,156,165,564	-
60	15. Net accounting profit after tax		39,153,484,659	84,071,961,165
61	16. Net profit after tax attributable to shareholders of the parent		39,119,575,834	84,052,376,758
62	17. Net profit after tax attributable to non-controlling interests	21	33,908,825	19,584,407
70	18. Basic earnings per share	30	565	1,229
71	19. Diluted earnings per share	30	565	1,229



Thai Thi Mong Tuyen
Preparer



Dang Hoang Sang
Chief Accountant

Hồ Chí Minh City, Vietnam
27 March 2026




Dang Thi Lan Phuong
Deputy General Director

CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 December 2025

VND

Code	ITEMS	Notes	Current year	Previous year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit before tax		48,709,166,504	85,669,522,638
	<i>Adjustments for:</i>			
02	Depreciation of fixed assets and amortisation of intangible fixed assets	27	211,896,815,754	217,877,725,587
03	Provision		1,822,021,281	439,336,686
05	Profit from investing activities		(19,084,490,870)	(52,389,281,206)
06	Interest expense	24	33,083,535,643	25,582,542,131
08	Operating profit before changes in working capital		276,427,048,312	277,179,845,836
09	Decrease in receivables		4,595,687,188	8,943,710,921
10	Increase in inventories		(263,278,976)	(380,323,550)
11	Increase (decrease) in payables		1,009,259,255	(45,742,201,807)
12	Decrease (increase) in prepaid expenses		704,056,875	(3,682,873,272)
14	Interest paid		(33,314,065,933)	(25,585,282,079)
15	Corporate income tax paid	14	(9,354,631,607)	-
17	Other cash outflows for operating activities		(79,605,652)	(70,000,000)
20	Net cash flows from operating activities		239,724,469,462	210,662,876,049
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase of fixed assets		(297,148,864,645)	(742,663,427,911)
22	Proceeds from disposal of fixed assets		122,239,975,395	219,134,212,932
23	Placement of term deposits		(157,130,375,441)	(390,599,249,368)
24	Collections of term deposits		195,651,427,394	500,000,000,000
27	Interest received		11,457,102,221	17,956,064,084
30	Net cash flows used in investing activities		(124,930,735,076)	(396,172,400,263)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings	19.3	154,912,760,000	390,844,100,000
34	Repayment of borrowings	19.3	(167,445,697,836)	(84,384,109,019)
35	Payment of principal of finance lease liabilities	19.3	(42,326,777,292)	(42,326,777,292)
36	Dividends paid	20.2	(67,847,359,000)	(101,711,161,000)
40	Net cash flows (used in) from financing activities		(122,707,074,128)	162,422,052,689

CONSOLIDATED CASH FLOW STATEMENT (continued)
for the year ended 31 December 2025

VND

Code	ITEMS	Notes	Current year	Previous year
50	Net decrease in cash and cash equivalents for the year		(7,913,339,742)	(23,087,471,525)
60	Cash and cash equivalents at the beginning of the year		98,235,505,846	121,322,977,371
70	Cash and cash equivalents at the end of the year	4	90,322,166,104	98,235,505,846

Ho Chi Minh City, Vietnam

27 March 2026



Thai Thi Mong Tuyen
Preparer



Dang Hoang Sang
Chief Accountant



Dang Thi Lan Phuong
Deputy General Director

BOARD OF SUPERVISORS

Ho Chi Minh City, 30 March 2026

**REPORT ON BOARD OF SUPERVISORS
FOR YEAR 2025**

To: **THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Company Charter of Vietnam Sun Corporation;
- Pursuant to the Regulations on Operation of the Board of Supervisors;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 24 April 2025;
- Pursuant to the 2025 Consolidated Financial Statements of the company audited by Ernst & Young Vietnam Co., Ltd. on 27 March 2026.

The Board of Supervisors hereby reports the following specific contents to the 2026 Annual General Meeting of Shareholders:

I. REPORT ON THE ACTIVITIES OF THE BOARD OF SUPERVISORS:

- The Board of Supervisors consists of 3 members. Based on the Regulations on Operation of the Board of Supervisors, each member is responsible for matters suitable to their experience and professional qualifications, thereby effectively fulfilling the responsibilities of the Board of Supervisors in accordance with the Company Charter.
- The Board of Supervisors attended all meetings of the Board of Directors in full. It supervised the implementation of the Company Charter, as well as the direction and implementation of the resolutions of the 2025 Annual General Meeting of Shareholders by the Board of Directors. It reviewed the management and business operations of the Board of General Directors. It periodically inspected relevant activities and financial statements throughout 2025.

II. SITUATION OF BUSINESS OPERATIONS AND FINANCIAL SITUATION OF THE COMPANY:

The Board of Supervisors agrees with the comments and assessments regarding the financial activities and the 2025 report provided by the auditing firm. The company's report reflects the consolidated financial situation as well as business



results for the 2025 financial year in accordance with accounting standards, accounting regimes, and related regulations. Key financial indicators are summarized as follows:

1. 2025 Consolidated Statement of Business Results:

Unit: VND

INDICATORS	AUDIT DATA
- Net revenue and services provided	882,662,701,999
- Financial income	11,228,597,645
- Other income (liquidation of fixed assets, advertising on taxi vehicles, and other income)	29,024,626,746
- Total accounting profit before tax	48,709,166,504
- Corporate income tax expenses	(10,711,847,409)
- Deferred corporate income tax expenses	1,156,165,564
- Profit after corporate income tax	39,153,484,659
- Basic earnings per share	565

2. Consolidated Financial Statements (as of 31 December 2025):

Unit: VND

INDICATORS	AUDIT DATA
* <u>Total Assets</u>	<u>1,773,640,823,993</u>
- Current assets	345,206,453,266
+ Cash and cash equivalents	90,322,166,104
+ Short-term financial investments	133,461,505,081
+ Short-term receivables	97,349,688,632
<i>In which: Trade receivables</i>	<i>85,447,456,383</i>
<i>. Short-term prepayments to suppliers</i>	<i>2,154,342,071</i>
<i>. Other short-term receivables</i>	<i>12,831,903,470</i>
<i>. Provision for short-term bad debts</i>	<i>(3,084,013,292)</i>
+ Inventories	9,357,140,856
+ Other current assets	14,715,952,593
- Non-Current Assets	1,428,434,370,727
+ Long-term receivables	2,847,504,491
+ Fixed assets	1,380,014,625,038

+ Long-term work in progress	
+ Long-term financial investments	0
+ Other non-current assets	45,572,241,198
. <i>Long-term prepaid expenses</i>	44,416,075,634
. <i>Deferred income tax assets</i>	1,156,165,564
INDICATORS	AUDIT DATA
* Total Capital	<u>1,773,640,823,993</u>
- Debt Payable	653,515,070,050
+ Short Term Debt	280,182,854,025
. <i>Short-term trade payables</i>	15,085,472,081
. <i>Short-term advances from customers</i>	248,988,925
. <i>Taxes and payables to the State</i>	12,162,760,691
. <i>Payables to employees</i>	7,311,277,710
. <i>Short-term accrued expenses</i>	4,696,776,795
. <i>Short-term unearned revenue</i>	2,443,693,722
. <i>Other short-term payables</i>	19,986,965,843
. <i>Current portion of long-term loans and debts</i>	218,227,297,752
. <i>Bonus and welfare fund</i>	19,620,506
+ Long-term debt	373,332,216,025
. <i>Other long-term payables</i>	89,540,401,533
. <i>Long-term loans and finance lease liabilities</i>	280,634,142,525
. <i>Provision for severance pay</i>	3,157,671,967
- Equity	1,120,125,753,943
+ Equity	1,120,125,753,943
. <i>Shares (Common shares with voting rights)</i>	678,591,920,000
. <i>Share premium</i>	86,929,263,110
. <i>Development investment fund</i>	0
. <i>Undistributed profit after tax</i>	353,942,884,660
<i>In which: Undistributed profit after tax accumulated to the end of the previous period</i>	315,575,308,826
<i>Undistributed profit after tax for this period</i>	38,367,575,834
+ Funding sources and other funds	
. <i>Non-controlling interests</i>	661,686,173

3. Report on the situation of business operations:

- The company has implemented many solutions to save on operating and management costs, continued the restructuring process, reorganized the apparatus

to be lean and professional, and flexibly introduced many support policies for employees and partners.

- The company continuously improves the features of the taxi booking software (Vinasun App) and the call center system, adding many important functions to enhance service efficiency for customers.

- The online payment service on the Vinasun App has been fully completed with prepaid, pay-now, and postpaid functions, creating convenience for customers in booking taxis and making cashless payments.

- The company has replaced all taxi meters with fare display screens along with fare calculation based on digital maps. Simultaneously, the company has also implemented a fixed-price feature on vehicles to help customers know the price before the trip.

- Continue to maintain and develop additional strategic marketing points.

- Strengthening good customer care at pick-up points has helped the company continue to be trusted by customers who use its services.

- Continued to implement the business cooperation model with skilled individuals, which has proven effective and attracted many drivers back to business operations.

- Continuously invest in new vehicles to meet customer demand. Specifically, in 2025, the company liquidated 581 vehicles and put into operation 300 Toyota Hybrid vehicles using self-charging technology (Hybrid Synergy Drive), combining a gasoline engine and an electric motor to optimize performance, serving as an ideal "green" choice that fits modern travel trends and contributes to environmental protection.

- The results of achieving the plan indicators according to the Resolution of the 2025 Annual General Meeting of Shareholders are as follows:

Indicators	Plan 2025 (billion VND)	Actual 2025 (billion VND)	Actual / Plan
1. Net revenues and service provision	976.94	882.66	90.35%
2. Profit Before Tax:	66.29	48.71	73.48%
In which:			
- Profit From Business Activities	44.75	22.27	49.77%
- Profit from other income	21.54	26.44	122.75%
3. Profit After Tax:	53.63	39.15	73.00%

- Some business cost indicators by element are as follows:

Indicators	2024 (billion VND)	2025 (billion VND)	Ratio % 2025/ 2024
Number of employees as of 31/12/2025 (persons)	1,549	1,407	90.83%
Employee expenses	259.51	230.62	88.87%
<i>In which Selling & G&A employee expenses</i>	73.20	62.94	85.98%
Spare parts and fuel expenses	365.98	261.95	71.57%
Depreciation and amortization expenses	217.88	211.90	97.25%
Outsourced services	98.48	105.65	107.28%
Interest expenses	25.58	33.08	129.32%

- Comments on the results of achieving plan indicators:

- The economic situation during the year remained difficult, affecting the company's business operations. Currently, there is a situation where the Vinasun taxi brand is being impersonated, which has recently emerged, causing confusion for customers and significantly affecting the brand and image of VINASUN;

- The company's actual revenue in 2025 was 882.66 billion VND, a decrease of 11.92% compared to 2024 and reaching 90.35% of the set plan. The company's actual Profit After Tax in 2025 was 39.15 billion VND, reaching 73% of the set plan.

- Expenses in 2025 were recorded as follows: interest expenses in 2025: 33.08 billion VND, an increase of 7.5 billion VND compared to 2024; Selling expenses were 70.61 billion VND, a decrease of 4.32 billion VND compared to 2024; General and administrative expenses were 79.79 billion VND, a decrease of 3.09 billion VND compared to 2024.

- Regarding the status of debts:

- + The company's receivables include: Short-term receivables in 2025 were 100.43 billion VND, of which 9.8 billion VND was from the liquidation of fixed assets; receivables from customers using taxi cards were 70.13 billion VND; Other short-term receivables were 12.83 billion VND. The company has made a provision for short-term bad debt of 3.08 billion VND. Other long-term receivables were 3.09 billion VND. Total receivables (short-term and long-term) of the company as of 31 December 2025 were 103.28 billion VND, equal to 15.22% of the charter capital.

- + Payables: As of 31 December 2025, the balance of bank loans and financial lease liabilities for purchasing transport vehicles was 498.86 billion VND, a decrease of 54.86 billion VND compared to 2024; Prepaid expenses were 58.97 billion VND; Short-term trade payables were 15.09 billion VND, an increase of 1.96 billion VND compared to 2024.

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- Share premium as of 31 December 2025 was 86.93 billion VND.
- In 2025, Vietnam Sun Green Corporation achieved an actual revenue of 65.3 billion VND, with a Profit After Tax of 3.39 billion VND.
- Implementing the Resolution of the 2025 Annual General Meeting of Shareholders, the company paid a 2024 dividend to shareholders of 10%.
- The total number of outstanding shares of the company as of 31 December 2025 was 67,859,192 shares.

III. REPORT ON THE COORDINATION OF ACTIVITIES BETWEEN THE BOARD OF SUPERVISORS AND THE BOARD OF DIRECTORS, THE BOARD OF GENERAL DIRECTORS, AND SHAREHOLDERS:

- The Board of Supervisors has received the resolutions of the Board of Directors, the business performance report, and the audited Financial Statements of the company for the year 2025.
- During the working process, the Board of Supervisors maintained independence in its inspection and supervision activities.
- The activities of the Board of Supervisors with the Board of Directors, the Board of General Directors, and shareholders were all conducted in a spirit of cooperation for the company's development and effective business operations.

IV. COMPLIANCE WITH THE CHARTER AND ACTIVITIES OF THE BOARD OF DIRECTORS AND THE BOARD OF GENERAL DIRECTORS:

- The Board of Supervisors notes that the company has complied with the Company Charter and the resolution of the 2025 Annual General Meeting of Shareholders.
- The resolutions of the Board of Directors were issued in accordance with the functions and powers of the Board of Directors as prescribed by law and the Company Charter.
- The Board of General Directors has managed business operations in accordance with the Resolution of the General Meeting of Shareholders and the Resolution of the Board of Directors.

V. PROPOSED ACTIVITY PLAN FOR 2026 OF THE BOS:

- The Board of Supervisors continues to listen to, collect, and exchange information with shareholders, employees, and drivers, and to propose appropriate solutions in accordance with shareholders' requests.
- Focus on and continue to review and urge debt collection.
- Together review and evaluate business solutions to have more appropriate solutions.

VI. RECOMMENDATIONS

For the 2026 financial year, the Board of Supervisors has the following opinions:

- In the current difficult business context, it is recommended that the company continue to urge and have solutions to collect receivables and debts such as: collection from

customers using taxi cards, other receivables on time and in accordance with regulations, etc., to avoid the occurrence of bad debt affecting the company's business capital, which would require setting up a provision for short-term bad debt, thereby affecting the company's profit results.

- In 2025, the Board of Directors and the Board of General Directors put forward flexible business plans, applying technology to better adapt to the fierce competition of the market, while complying with the provisions of the law. It is recommended that the company maintain and propose solutions for the company to operate with higher efficiency.

The above are some inspection and supervision contents of the Board of Supervisors in the 2025 financial year, which are hereby reported to the Annual General Meeting of Shareholders. We look forward to receiving sincere feedback from shareholders so that the Board of Supervisors can perform its duties well in the 2026 financial year.

We respectfully submit this report and wish the General Meeting great success.

* Recipients:

- General Meeting of Shareholders;
- Shareholders;
- Board of Directors;
- Board of Supervisors;
- Archive.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD**



TRẦN THỊ THU HIỀN



Ho Chi Minh City, 01 April 2026

BUSINESS PLAN FOR 2026

A. OVERVIEW:

1. General assessment:

- In 2026, the Government has set a GDP growth target for Vietnam of over 10%. This demonstrates Vietnam's determination after overcoming the difficulties and challenges of previous years. However, the negative impacts of the global economy will continue to affect our country's economy, causing many industries to be impacted, which will also affect domestic consumer purchasing power.
- In addition to the aforementioned macroeconomic factors, intense competition with companies that have been and are participating in the Ho Chi Minh City taxi market remains a constant challenge for our Company this year.
- Therefore, 2026 is identified as a year in which Vinasun will still face many difficulties in the process of recovery and development. Consequently, focusing on investing in a new line of Hybrid vehicles to replace gasoline-powered vehicles to meet social needs, along with having to implement many flexible solutions according to market developments, and continuing to develop and apply scientific and technical advances in operations, management, and business to further improve service quality, is the Company's main direction this year.

2. Bases for plan development:

- Developments in the economy and the growth of the domestic and international tourist market.
- Fierce competition from taxi companies.
- Fluctuations in production and consumption due to the impact of international trade.
- Factors directly affecting the Company's operations as presented above.

B. DIRECTIONS AND OBJECTIVES:

1. Business areas in 2026:

Taxi services (primary activity), passenger transport under contract, tourism.



Continue to diversify business methods to suit current market developments: Self-operated, business cooperation with skilled individuals, business cooperation with vehicle owners, etc.

Focus mainly on the markets of Ho Chi Minh City, Binh Duong, Dong Nai, and Da Nang.

Focus on attracting skilled workers back through appropriate cooperation policies and reasonable income distribution.

Continue to seek opportunities to cooperate with companies with potential in transport, technology, consumer, and payment businesses both domestically and internationally on the basis of equality and mutual benefit, leveraging each other's advantages to create a strong competitive position.

2. Business capital activities:

Maintain and expand relationships with banks and other financial institutions to attract capital for reinvestment and further fleet development.

3. Organization And Human Resource:

- Continue to consolidate, arrange, and restructure to reorganize the management and business apparatus in a lean and efficient manner, focusing on management and supervision functions to improve operational capacity, support member units in performing business functions, and improve the quality of human resources with high professional expertise.
- Training and retraining to improve service and communication skills for direct staff and partners.

Salary, bonus, and welfare policies:

- Ensure the highest possible income for employees.
- Fully implement welfare regimes: Social insurance, health insurance, and other benefits.

4. Key tasks in 2026:

a. Business sector:

- Focus on maintaining market share in business locations.
- Respond to customer needs as quickly as possible.
- Increase new investment in Hybrid vehicle lines to replace gasoline-powered vehicles. Improve the service quality of drivers and diversify the acceptance of

payment methods. Increase the number of marketing points and fixed customers.

- Upgrade and develop communication channels with customers, creating favorable conditions and achieving the highest efficiency for customers when booking cars: through the Vinasun App on smartphones, through the Call Center, messages, website, etc.
- Ensure service to customers with the highest standards at all stages: before, during, and after the service.

b. Marketing and brand promotion activities:

- Continue to carry out brand promotion activities.
- Create many communication channels to reach, serve, and take care of customers.
- Ensure the disclosure of information in accordance with the Law to ensure that shareholders regularly grasp the Company's operational and development situation.
- Further upgrade and develop the website: www.vinasun.vn and Vinasun's Facebook page.
- Participate in social activities, further promoting Vinasun's traditions.

c. Other activities:

Invest in building facilities, equipping infrastructure, and high-tech equipment to suit the Company's orientation and development. Further upgrade and develop the functions of the vehicle connection and operation software system, expand and develop the automatic payment and promotion system to improve service quality and customer care even further.

C. 2026 BUSINESS PLAN AND PROFIT:

Based on the directions and objectives for 2026, the business plan is developed as follows:

1. Estimated number of vehicles to be invested - liquidated:

- Estimated number of vehicles to be invested during the year: approximately 310 units. Mainly focusing on Toyota's high-end Hybrid vehicle line.
- Estimated number of vehicles to be liquidated and sold on deferred payment to drivers for business under the franchise model is approximately 150 units.
- The Company will proactively adjust the increase or decrease in the number and type of vehicles invested and liquidated, as well as harmoniously coordinate the

number of vehicles in the above business models and methods on the basis of ensuring the Company's efficiency at the highest level.

Vehicle type	Number of vehicles owned as of 31/12/2025	Estimated Investment in 2026	Estimated Liquidation and deferred sale in 2026	Number of vehicles owned as of 31/12/2026
4-seater (Yaris Cross Hybrid, Corolla Altis Hybrid, Vios, Camry...)	869	90	60	899
7-seater (Innova Cross Hybrid, Fortuner, Innova E)	1.298	220	90	1.428
Total	2.167	310	150	2.327
- Parent Company	2.051	280	130	2.201
- Company's subsidiaries	116	30	20	126

+ Number of company vehicles by the end of 2026: 2,327 units

+ Total number of vehicles expected to be in operation by the end of 2026: 2,345 units.

2. Activities to be implemented in 2026:

- Continue to promote and develop online payment on the Vinasun App to customers.
- Continue to implement Customer Promotion Programs with more diverse methods.
- Focus on deploying the Hybrid vehicle line into business exploitation through self-investment or operating lease methods.
- Promote advertising to leverage the 'Fixed Price' feature on vehicles for all customers not using the App to ensure transparency for Vinasun's customers...
- Increase the capacity to receive customer car bookings via Call Center and App to the maximum level.
- Develop more postpaid customers.
- Maintain and develop more strategic marketing points.

3. 2026 business revenue plan:

Unit: VND billion

Operating Results	Implemented 2025	2026 Plan	Percentage compared to 2025
- Parent Company	818,34	833,83	101,9%
- Company's subsidiaries	64,32	68,87	107,1%
Total	882,66	902,7	102,3%

4. 2026 profit plan:

2026 BUSINESS PLAN AND PROFIT

Unit: VND billion

Indicators	Implemented 2025	2026 Plan	Percentage compared to 2025
- Revenues from Vinasun Corp Operating Results	818,34	833,83	101,9%
- Revenues from Vinasun Green Operating Results	64,32	68,87	107,1%
I- Total Revenues	882,66	902,7	102,3%
- Other income (liquidation & other income)	29,03	16,84	58,0%
II- Total Revenues & Income	911,69	919,54	100,9%
III- Total Profit Before Tax	48,71	40,22	82,6%
+ Profit Before Tax from Operating Results	22,27	25,84	116,0%
+ Profit Before Tax from other income	26,44	14,38	54,4%
IV- Total Profit After Tax	39,15	32,68	83,47%

5. Main factors affecting the Company's business and profit plan:

- The recovery capacity of the tourism and passenger transport industry along with policies to support drivers.
- Fierce competition in the taxi business industry.
- Inflation and customer purchasing power.

- Flexible adjustment of fares, revenue sharing percentage of self-operated vehicles, vehicles cooperating with individuals, and franchise vehicles.
- Saving and reducing management costs.

The above is the entire business, profit, and investment plan of the Company in 2026, which is reported to the General Meeting for approval.

GENERAL DIRECTOR

DANG THANH DUY

DRAFT

Ho Chi Minh City, April 22, 2026

**RESOLUTION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS
OF SHAREHOLDERS 2026
VIETNAM SUN CORPORATION**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly, effective from January 1, 2021, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024, effective from January 1, 2025;
- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 of the National Assembly, effective from January 1, 2021, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022, and Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Enterprise Law, effective from July 1, 2025;
- Pursuant to the Charter of Vietnam Sun Corporation;
- Pursuant to the Company's Internal Corporate Governance Regulations, the Regulations on the Operation of the Board of Directors, the Company's Information Disclosure Regulations, and the Regulations on the Operation of the Board of Supervisors;
- Pursuant to the Minutes of the Meeting, voting results, and vote-counting minutes of the 2026 Annual General Meeting of Shareholders of Vietnam Sun Corporation held on April 22, 2026.

RESOLUTION

The 2026 Annual General Meeting of Shareholders of Vietnam Sun Corporation – Vinasun Corporation was held on April 22, 2026 at the Company's premises at No. 648 Nguyen Trai, Cho Lon Ward, Ho Chi Minh City, with the attendance of shareholders representing shares, accounting for% of the total outstanding voting common shares as of the record date (March 24, 2026). The Meeting discussed and unanimously approved the Resolution with the following main contents:

Article 1: Approval of the report of the Board of Directors

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %



Article 2: Approve the Report of the Independent Member of the Board of Directors and Internal Audit

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 3: Approve the Report of the Board of Supervisors

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 4: Approve the 2025 Business Results Report, summary Financial Statements, and 2025 Audit Results Report

The main indicators are as follows:

Unit: VND Billion

Indicators	2025 Plan	Result		Comparison of 2025 results with	
		2024	2025	2024 Implemented	2025 Plan
I Total revenue and other income, in which:	999,85	1.074,49	911,69	84,85%	91,18%
1 Revenue from business activities	976,94	1.002,14	882,66	88,08%	90,35%
(In which: Revenues of Company's subsidiaries)	75	78,22	64,32	82,23%	85,76%
2 Other income (vehicle liquidation & other income)	22,91	72,35	29,03	40,12%	126,71%
II Total Profit Before Tax	66,29	85,67	48,71	56,86%	73,48%
Profit Before Tax from business activities	44,75	17,69	22,27	125,89%	49,77%
Profit Before Tax from other income	21,54	67,98	26,44	38,89%	122,75%
III Total Profit After Tax	53,63	84,07	39,15	46,57%	73,00%
IV Number of invested vehicles	400	841	330	39,24%	82,50%
V Number of liquidated vehicles	500	1.013	581	57,35%	116,20%

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 5: Approve the 2026 business direction and plan

The main indicators are as follows:

Unit: VND Billion

Indicators	2025 Implemented	2026 Plan	% compared to 2025
- Revenue from Business Activities of Vinasun Corp	818,34	833,83	101,9%
- Revenue from Business Activities of Vinasun Green	64,32	68,87	107,1%
I- Total Business Revenue	882,66	902,7	102,3%
- Other income (liquidation & other income)	29,03	16,84	58,0%
II-Total Revenue & Income	911,69	919,54	100,9%
III-Total Profit Before Tax	48,71	40,22	82,6%
+ Profit Before Tax from business activities	22,27	25,84	116,0%
+ Profit Before Tax from other income	26,44	14,38	54,4%
IV- Total Profit After Tax	39,15	32,68	83,47%

- Continue to implement the Company's restructuring plan; the General Meeting of Shareholders authorizes the Board of Directors to deploy, approve, and authorize the General Director to organize the implementation of the Company's restructuring plan, adjust the business and investment plan, and handle the purchase, sale, liquidation, and deferred payment sale of vehicles in 2026 according to an organizational model and flexible business methods, closely aligned with the actual market situation on the basis of ensuring maximum efficiency and benefits for shareholders.
- Authorize the Board of Directors to amend the Charter and other related tasks to implement the policy of the Company's restructuring plan in accordance with the Law on Enterprises, the Company's Charter, and the laws on securities and the securities market.

Voting results:

- Number of Approve shares: accounting for _____ %

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- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 6: Approve the 2025 dividend payment

Implementing the Resolution of the 2025 Annual General Meeting of Shareholders, the Company has paid an advance dividend for 2025 of 10%/share (01 common share receives VND 1,000).

Respectfully submit to the General Meeting of Shareholders for approval the dividend payment to shareholders for 2025 of 10% of the Charter Capital.

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 7: Approve the Profit distribution plan, rewards, and welfare for employees in 2026

- **DIVIDEND PAYMENT 2026: NO DIVIDEND PAYMENT**
- **REWARDS AND WELFARE FOR EMPLOYEES 2026: 7% PROFIT BEFORE TAX**
- **REWARDS FOR BOARD OF MANAGEMENT: 5% PROFIT AFTER TAX EXCEEDING PLAN**

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 8: Additional registration of business lines directly serving the Company's main business lines

Respectfully submit to the General Meeting of Shareholders for approval the additional registration of business lines directly serving the Company's main business lines and proactively maintain and repair vehicles to ensure the Company's business operations as follows:

Industry code	Industry name
4662	Wholesale of spare parts and auxiliary parts for automobiles and other motor vehicles

Authorization and implementation: The General Meeting of Shareholders authorizes the Board of Directors or the Legal Representative to complete the procedures for additional registration of business lines in accordance with the law.

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 9: Approve Transactions with related parties – Vinasun Green 2026

No.	Transaction type	Limit
1	Service contract or other recurring transactions serving business activities between the Company and related Subsidiaries (including post-paid customer contracts using services of the Subsidiary, Anh Duong Xanh Vietnam Joint Stock Company, for debt collection and repayment).	Under 1% of total consolidated assets at the most recent time of each transaction
2	Contract for the disposal of vehicles to the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, for taxi transport business in Da Nang at a pre-tax selling price equal to the remaining vehicle value at the time of sale plus other costs (if any).	Maximum number of vehicles sold during the year is 100 units.
3	Loan/Lending/Borrowing contract between the Company and the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company (including contracts for customers paying in arrears for services used from the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, regarding advances, debt collection, offsetting, and repayment).	VND 15 Billion/

Approve the authorization for Ms. Dang Thi Lan Phuong – Deputy General Director in charge of Finance and Accounting to negotiate, sign, and execute contracts and transactions with related parties, specifically the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, in accordance with the law, including agreements on amendments, contract appendices, termination, and liquidation (if any).

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 10: Approval of the Remuneration Plan for the Board of Directors, Board of Supervisors, and Internal Audit for 2026

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The remuneration plan for the Board of Directors, Board of Supervisors, and the Internal Audit for the year 2026 is as follows:

No.	Position	Quantity	Remuneration Payment Plan for 2026
1	Chairman of the Board of Directors	01	VND 10,000,000/person/month
2	Members of Board of Director	08	VND 8,000,000/person/month
3	Head of The Board of Supervisors	01	VND 5,000,000/person/month
4	Member of The Board of Supervisors	02	VND 4,000,000/person/month
5	Internal Audit Committee	01	VND 4,000,000/person/month
	Total	13	VND 91,000,000/13 people/month

The total remuneration paid to members of the Board of Directors, members of the Board of Supervisors, and the Internal Audit Committee in 2026 is VND 1,092,000,000.

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 11: Approval of the Selection of the Auditing Firm

To prepare for the audit of the financial year 2026, the General Meeting of Shareholders approves and authorizes the Board of Directors to select an auditing firm from among the following Big Four auditing firms approved by the State Securities Commission of Vietnam to audit the Company's Financial Statements for 2025:

1. Ernst & Young Vietnam Co., Ltd.;
2. Price Waterhouse Coopers Vietnam Co., Ltd.;
3. Deloitte Vietnam Co., Ltd.;
4. KPMG Vietnam Co., Ltd.

Voting results:

- Number of Approve shares: accounting for _____ %
- Number of Disapprove shares: accounting for _____ %
- Number of Abstain shares: accounting for _____ %

Article 12: Approval of the Resolution of the General Meeting

1. The Resolution was approved at the 2026 Annual General Meeting of Shareholders of Vietnam Sun Corporation held on April 22, 2026, with an approval rate of%.

2. This Resolution takes effect from April 22, 2026. The Board of Directors of Vietnam Sun Corporation is responsible for organizing and directing the implementation of the contents of this Resolution.
3. This Resolution will be sent to all shareholders of Vietnam Sun Corporation after the Meeting via the Company's website.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



TA LONG HY





VOTING BALLOT

AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS VIETNAM SUN CORPORATION

Shareholder's Full Name:
Shareholder Code:
Number of Shares Owned:

VOTING ITEMS:

I. Approve all agenda items (mark "X" here)

II. Vote on each item individually:

ITEM	Approve	Disapprove	No Opinion
1. Approval of the Report of the Board of Directors			
2. Approval of the Report of the Independent Member of the Board of Directors and the Internal Audit Report			
3. Approval of the Report of the Board of Supervisors			
4. Approval of the 2025 business performance results, summarized financial statements, and the 2025 audit report			
5. Approval of the business direction and plan for 2026			
6. Approval of the dividend payment results for the fiscal year 2025			
7. Approval of the profit distribution plan: No dividend payment for year 2026, bonuses, and welfare for employees and the BoM			
8. Approval of the addition of registered business lines			
9. Approval of related-party transactions – Vinasun Green 2026			
10. Approval of remuneration for the Board of Directors, Board of Supervisors, and Internal Audit for 2026			
11. Approval of the appointment of the auditing firm for 2026			

Ho Chi Minh City, April 22, 2026
 SHAREHOLDER / AUTHORIZED
 REPRESENTATIVE (Signature and full name)

Ho Chi Minh City, 01 April 2026



**PROPOSALS FOR THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
CONTENT FOR CONSIDERATION AND VOTING**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 of the National Assembly, effective from 01/01/2021, as amended and supplemented by Law No. 03/2022/QH15 dated 11/01/2022 and Law No. 76/2025/QH15 dated 17/06/2025 of the National Assembly amending and supplementing a number of articles of the Law on Enterprises, effective from 01/07/2025.
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 of the National Assembly, effective from 01/01/2021, as amended and supplemented by Law No. 56/2024/QH15 dated 29/11/2024, effective from 01/01/2025
- Pursuant to the Charter of Vietnam Sun Corporation;
- Pursuant to the Company's Internal Governance Regulations, the Regulations on Operation of the Board of Directors; the Regulations on Information Disclosure; the Regulations on Operation of the Board of Supervisors;
- Pursuant to the documents submitted to the General Meeting of Shareholders.

The Board of Directors of Vietnam Sun Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders on 22/04/2026 for consideration and voting to approve the following contents:

Content 1 - Approve the Report of the Board of Directors

Respectfully submit to the General Meeting of Shareholders for approval the Report of the Board of Directors (detailed content as per the attached Report)

Content 2 - Approve the Report of the Independent Member of the Board of Directors and Internal Audit

Respectfully submit to the General Meeting of Shareholders for approval the Report of the Independent Member of the Board of Directors and Internal Audit (detailed content as per the attached Report)

Content 3 - Approve the Report of the Board of Supervisors

Respectfully submit to the General Meeting of Shareholders for approval the Report of the Board of Supervisors (detailed content as per the attached Report)



Content 4 - Approve the 2025 Business Results Report, summary Financial Statements, and 2025 Audit Results Report

Respectfully submit to the General Meeting of Shareholders for approval the 2025 Business Results Report, summary Financial Statements, and 2025 Audit Results Report (detailed content as per the attached Report)

The main indicators are as follows:

Unit: VND Billion

Indicators	2025 Plan	Result		Comparison of 2025 results with	
		2024	2025	2024 Implemented	2025 Plan
I Total revenue and other income, in which:	999,85	1.074,49	911,69	84,85%	91,18%
1 Revenue from business activities	976,94	1.002,14	882,66	88,08%	90,35%
(In which: Revenues of Company's subsidiaries)	75	78,22	64,32	82,23%	85,76%
2 Other income (vehicle liquidation & other income)	22,91	72,35	29,03	40,12%	126,71%
II Total Profit Before Tax	66,29	85,67	48,71	56,86%	73,48%
Profit Before Tax from business activities	44,75	17,69	22,27	125,89%	49,77%
Profit Before Tax from other income	21,54	67,98	26,44	38,89%	122,75%
III Total Profit After Tax	53,63	84,07	39,15	46,57%	73,00%
IV Number of invested vehicles	400	841	330	39,24%	82,50%
V Number of liquidated vehicles	500	1.013	581	57,35%	116,20%

Content 5 - Approve the 2026 business direction and plan

Respectfully submit to the General Meeting of Shareholders for approval the 2026 business direction and plan Report (detailed content as per the attached Report)

The main indicators are as follows:

Unit: VND Billion

Indicators	2025 Implemented	2026 Plan	% compared to 2025
- Revenue from Business Activities of Vinasun Corp	818,34	833,83	101,9%
- Revenue from Business Activities of Vinasun Green	64,32	68,87	107,1%
I- Total Business Revenue	882,66	902,7	102,3%
- Other income (liquidation & other income)	29,03	16,84	58,0%
II-Total Revenue & Income	911,69	919,54	100,9%
III-Total Profit Before Tax	48,71	40,22	82,6%
+ Profit Before Tax from business activities	22,27	25,84	116,0%
+ Profit Before Tax from other income	26,44	14,38	54,4%
IV- Total Profit After Tax	39,15	32,68	83,47%

- Continue to implement the Company's restructuring plan; the General Meeting of Shareholders authorizes the Board of Directors to deploy, approve, and authorize the General Director to organize the implementation of the Company's restructuring plan, adjust the business and investment plan, and handle the purchase, sale, liquidation, and deferred payment sale of vehicles in 2026 according to an organizational model and flexible business methods, closely aligned with the actual market situation on the basis of ensuring maximum efficiency and benefits for shareholders.
- Authorize the Board of Directors to amend the Charter and other related tasks to implement the policy of the Company's restructuring plan in accordance with the Law on Enterprises, the Company's Charter, and the laws on securities and the securities market.

Content 6 - Approve the 2025 dividend payment

Implementing the Resolution of the 2025 Annual General Meeting of Shareholders, the Company has paid an advance dividend for 2025 of 10%/share (01 common share receives VND 1,000).

Respectfully submit to the General Meeting of Shareholders for approval the dividend payment to shareholders for 2025 of 10% of the Charter Capital.

Content 7 – Profit distribution plan, rewards, and welfare for employees in 2026

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- 2026 Profit distribution plan:

DIVIDEND PAYMENT 2026	NO DIVIDEND PAYMENT	
REWARDS FOR BOARD OF MANAGEMENT	5%	PROFIT AFTER TAX EXCEEDING PLAN

- Rewards and welfare for employees in 2026:

REWARDS AND WELFARE FOR EMPLOYEES	7%	PROFIT BEFORE TAX
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Content 8 – Additional registration of business lines directly serving the Company's main business lines

Respectfully submit to the General Meeting of Shareholders for approval the additional registration of business lines directly serving the Company's main business lines and proactively maintain and repair vehicles to ensure the Company's business operations as follows:

Industry code	Industry name
4662	Wholesale of spare parts and auxiliary parts for automobiles and other motor vehicles

Authorization and implementation: The General Meeting of Shareholders authorizes the Board of Directors or the Legal Representative to complete the procedures for additional registration of business lines in accordance with the law.

Content 9 – Approve Transactions with related parties – Vinasun Green 2026

Respectfully submit to the General Meeting of Shareholders for approval the transactions and contracts arising and expected to arise between the Company and its Subsidiary, Anh Duong Xanh Vietnam Joint Stock Company, in accordance with the Charter and relevant laws as follows:

No.	Transaction type	Limit
1	Service contract or other recurring transactions serving business activities between the Company and related Subsidiaries (including post-paid customer contracts using services of the Subsidiary, Anh Duong Xanh Vietnam Joint Stock Company, for debt collection and repayment).	Under 1% of total consolidated assets at the most recent time of each transaction
2	Contract for the disposal of vehicles to the Company's	Maximum number

	subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, for taxi transport business in Da Nang at a pre-tax selling price equal to the remaining vehicle value at the time of sale plus other costs (if any).	of vehicles sold during the year is 100 units.
3	Loan/Lending/Borrowing contract between the Company and the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company (including contracts for customers paying in arrears for services used from the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, regarding advances, debt collection, offsetting, and repayment).	VND 15 Billion/

Approve the authorization for Ms. Dang Thi Lan Phuong – Deputy General Director in charge of Finance and Accounting to negotiate, sign, and execute contracts and transactions with related parties, specifically the Company's subsidiaries, Anh Duong Xanh Vietnam Joint Stock Company, in accordance with the law, including agreements on amendments, contract appendices, termination, and liquidation (if any).

Content 10 – Remuneration payment plan for the Board of Directors, Board of Supervisors, and Internal Audit Committee in 2026

Respectfully submit to the General Meeting of Shareholders for approval the remuneration payment plan for Members of the Board of Directors, Members of the Board of Supervisors, and the Internal Audit Committee of the Company in 2026 as follows:

No.	Position	Quantity	Remuneration Payment Plan for 2026
1	Chairman of the Board of Directors	01	VND 10,000,000/person/month
2	Members of Board of Director	08	VND 8,000,000/person/month
3	Head of The Board of Supervisors	01	VND 5,000,000/person/month
4	Member of The Board of Supervisors	02	VND 4,000,000/person/month
5	Internal Audit Committee	01	VND 4,000,000/person/month
	Total	13	VND 91,000,000/13 people/month

The total remuneration paid to members of the Board of Directors, members of the Board of Supervisors, and the Internal Audit Committee in 2026 is VND 1,092,000,000.

Content 11 – Approve the selection of an auditing firm

To prepare for the audit for the 2026 fiscal year, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and authorization for the Board of Directors to select an auditing firm from among the

auditing firms (Big 4) approved by the State Securities Commission below to perform the audit of the Company's 2026 Financial Statements:

1. Ernst & Young Vietnam Co., Ltd.;
2. Price Waterhouse Coopers Vietnam Co., Ltd.;
3. Deloitte Vietnam Co., Ltd.;
4. KPMG Vietnam Co., Ltd.

The above are the contents respectfully submitted to the 2026 Annual General Meeting of Shareholders for consideration and voting.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

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