

VIETNAM SUN CORPORATION(VINASUN CORP.)No.: 19 /CV.VNS.26

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – HappinessHo Chi Minh City, January 30, 2026

“Re: Explanation for the fluctuation of 10% or more in PAT compared to the same period last year after review”.

To: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange

Vietnam Sun Corporation would like to express its sincere gratitude to the State Securities Commission of Vietnam and the Ho Chi Minh Stock Exchange for their kind support to our Company during the past time.

We hereby provide an explanation for the fluctuation of 10% or more in profit after corporate income tax as presented in the Q4/2025 Financial Statements compared to Q4/2024, in accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, as follows:

| No. | Indicators | Q4/2025 | Q4/2024 | Difference | % Increase/Decrease |
|-----|---|---------------|----------------|-----------------|---------------------|
| 1 | Profit after Corporate Income Tax (Separate Financial Statements) | 4,714,128,739 | 24,581,478,866 | -19,867,350,127 | -80.8% |
| 2 | Profit after Corporate Income Tax (Consolidated Financial Statements) | 4,939,297,763 | 24,150,517,267 | -19,211,219,504 | -79.5% |

Reason:

In Q4/2025, the Company's business revenue decreased by 4.4% compared to Q4/2024. In addition, other income decreased by 78.8%. These factors resulted in a decline in the Company's profit after tax in Q4/2025 compared to Q4/2024. Specifically:

- Profit after tax of the Parent Company in Q4/2025 was 4.71 billion VND, a decrease of 19.87 billion VND compared to the same period last year (an 80.8% decrease).
- Profit after tax according to the Consolidated Financial Statements in Q4/2025 was 4.94 billion VND, a decrease of 19.21 billion VND compared to the same period last year (a 79.5% decrease).

Through this official letter, Vietnam Sun Corporation would like to provide the above explanation to HOSE and the State Securities Commission of Vietnam.

